



AT CAPITAL DAILY MARKET UPDATE – July 13, 2016

Overview

The DSEX closed at 4,538.1 points, down by 6.6 points. The total transaction was worth BDT 3.9 bn.

Price of 110 issues appreciated whereas 158 issues declined and 56 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,538.1	(0.1%)	+0.7%	(2.0%)
DSES	1,115.5	(0.1%)	+0.4%	+0.8%
DS30	1,776.5	+0.2%	+0.3%	+1.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,581,391.3	2,583,679.7	(0.1%)
	USD MM	32,925.9	32,955.1	(0.1%)
TURNOVER	BDT MM	3,868.7	3,941.1	(1.8%)
	USD MM	49.3	50.3	(1.8%)
VOLUME	MILLION SHARES	109.3	128.0	(14.7%)

Market Commentary:

Index experienced meager correction as profit taking took place in major bourse. Market started positive and kept going up in the first hour which turned into a descending trend that wiped out the initial gains and closed down on 4,538.1 after sliding meagerly by 0.1%.

Turnover, a major indicator have witnessed a slight decrease of 1.8% to 3.9 bn than the previous occasion.

On the macroeconomic front, Inflation for the recent past fiscal year 2015-16 has dropped by 0.49 percentage point over the year before, thanks to satisfactory agricultural production, reduction of commodity prices including fuel in the international market & last but by no means least – political stability .

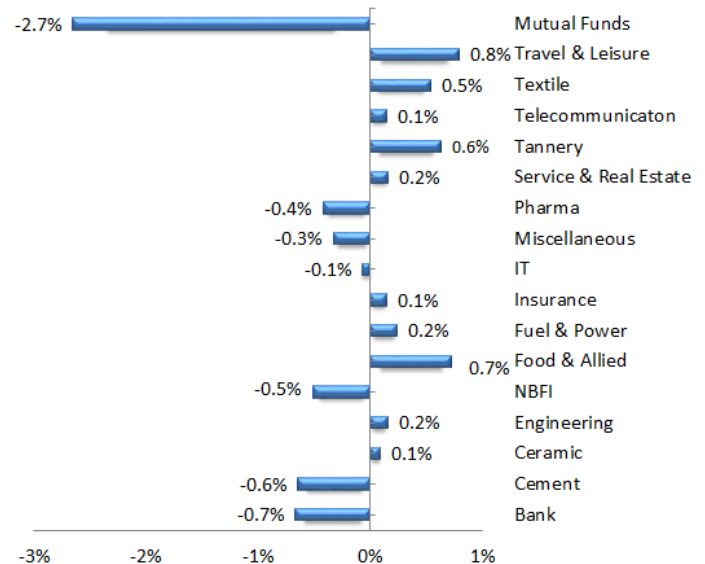
Food & Allied, Textile, Engineering, Fuel & power, Telecommunication and Insurance stocks outperformed the market today.

DBH was the daily turnover leader contributing 4.0% to total turnover and also up by 0.4%.

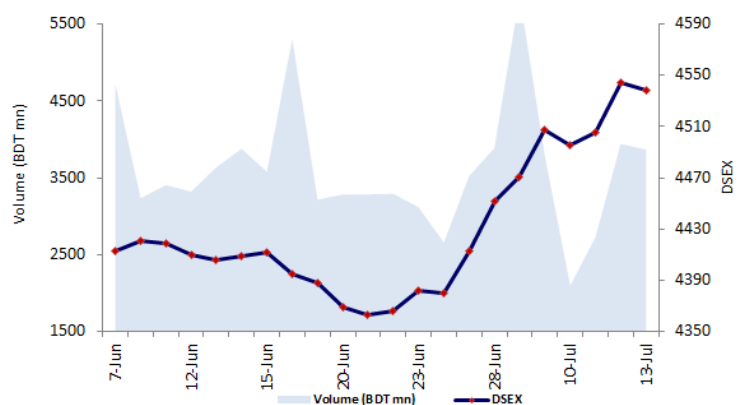
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MODERNDYE	137	+9.9%	VAMLBDMF1	10.0	(9.1%)
ALLTEX	19.6	+8.9%	SEMLLECMF	10.5	(8.7%)
EXIM1STMF	7.2	+7.5%	DULAMIACOT	6.4	(8.6%)
PROGRESLIF	56.6	+6.2%	PRIME1ICBA	5.1	(7.3%)
RNSPIN	19.5	+6.0%	FBFIF	7.4	(5.1%)
HRTEX	23.3	+5.4%	SAVAREFR	38.1	(4.3%)
QSMRDYCELL	86.8	+5.1%	PF1STMF	4.9	(3.9%)
FAREASTFIN	9	+4.7%	POPULAR1MF	4.9	(3.9%)
AZIZPIPES	53	+4.5%	MEGHNAPEP	5.0	(3.8%)
RAHIMAFOD	56.7	+4.4%	BDLAMP	176.8	(3.8%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (July 13 - June 12)



Last 1 Month DSEX





News:

Inflation lowest in 12 years

Inflation stood at 5.92 percent on average in fiscal 2015-16 -- the lowest in 12 years and even lower than the government's budgetary target of 6.2 percent.

The central bank apprehended a rise in inflation last fiscal year due to the pay rise for government staff, but it fell 0.49 percentage points over fiscal 2014-15.

In fiscal 2014-15, inflation was 6.41 percent.

"Inflation has declined mainly due to satisfactory agricultural production, reduction of commodity prices, including fuel in the international market, prudent macroeconomic management and a normal flow in the supply of goods thanks to political stability," said Finance Minister AMA Muhith in his budget speech last month.

<http://www.thedailystar.net/business/inflation-lowest-12-years-1252744>

Exports cross \$34bn in FY16

Bangladesh earned over \$34bn from exports in the fiscal year 2015-16 which just ended, registering around 10% growth from the previous year.

The figure also exceeded export target set for the year by \$743m, according to provisional data prepared by the Export Promotion Bureau.

Exporters and analysts attributed the robust growth to political calmness during the year, improvement of workers' safety standards in factories and policy support by government.

The data showed the country earned a total of \$34.24bn in last fiscal year, a figure that is 9.72% higher than \$31.20bn of the previous year. The target was set at \$33.5bn for FY2015-16.

<http://www.dhakatribune.com/business/2016/jul/13/exports-cross-34bn-fy16#sthash.zYWEKfvP.dpuf>

ASEM to stand firm against terrorism

Prime Minister Sheikh Hasina is leaving for Mongolia on Thursday to attend the 11th summit of the ASEM in which the Asian and the European leaders will express their determination to counter terrorism.

She will be attending her first global meeting after the July 1 terrorists attack on a Dhaka cafe in which 20 foreigners, including nine Italian, 7 Japanese, an Indian and an American, were killed.

Both Japan and Italy are the members of this 20-year old ASEM, or Asia-Europe Meeting, that discusses economic, political and security issues in a bid to strengthen partnership between the two regions.

Japanese Prime Minister Shinzo Abe and Italian President Matteo Renzi, after the Dhaka terror attack, had telephonic talks on July 4 and they confirmed that counterterrorism measures would be taken up as an "important" topic at the summit in Ulaanbaatar.

<http://www.thefinancialexpress-bd.com/2016/07/12/37929/ASEM-to-stand-firm-against-terrorism>