



AT CAPITAL DAILY MARKET UPDATE – August 04, 2016

Overview

The DSEX closed at 4,577.6 points, up by 1.6 point. The total transaction was worth BDT 4.4 bn.

Price of 109 issues appreciated whereas 168 issues declined and 48 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,577.6	+0.0%	+1.2%	(1.1%)
DSES	1,123.0	(0.0%)	+1.3%	+1.4%
DS30	1,795.2	+0.1%	+1.4%	+2.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,620,570.6	2,621,464.6	(0.0%)
	USD MM	33,425.6	33,437.0	(0.0%)
TURNOVER	BDT MM	4,428.6	4,521.4	(2.1%)
	USD MM	56.5	57.7	(2.1%)
VOLUME	MILLION SHARES	107.5	109.5	(1.8%)

Market Commentary:

Market ended flat on the closing day of the week amid movement in specific large cap companies. Market traded at a range of 20 points where at the beginning index started positive but in middle lost the momentum then again after 1 pm market got back some momentum recovered the lost points. Eventually Index ended at 4577.6, no increase from the earlier session. Gainer to loser ratio was almost 0.65:1.

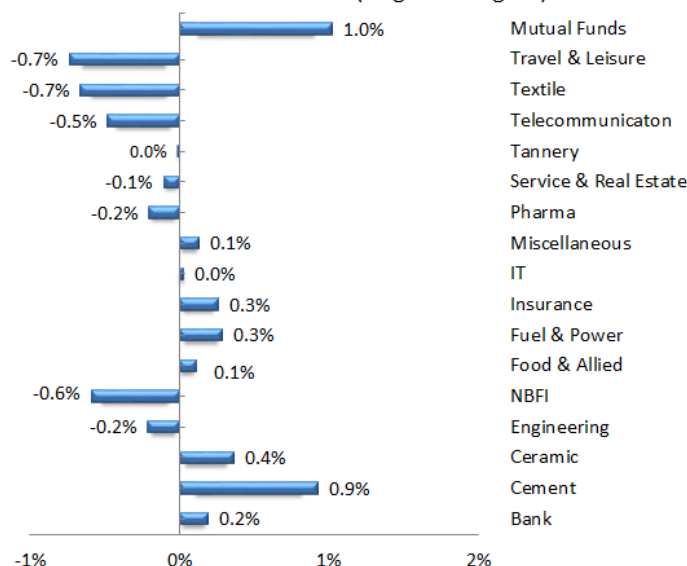
Turnover, a major indicator went down to 4.4 bn, 2.1% lower than yesterday; reflecting a sluggish participation by market participants.

Cement sector performed particularly well today. Among the other major sectors Ceramics, Fuel & Power, Insurance, Bank & Fod & Allied have outperformed today while the rest underperformed. In addition to that, Mutual fund industry posted 1% price return as most of the closed end funds scheduled to declared yearend dividend soon.

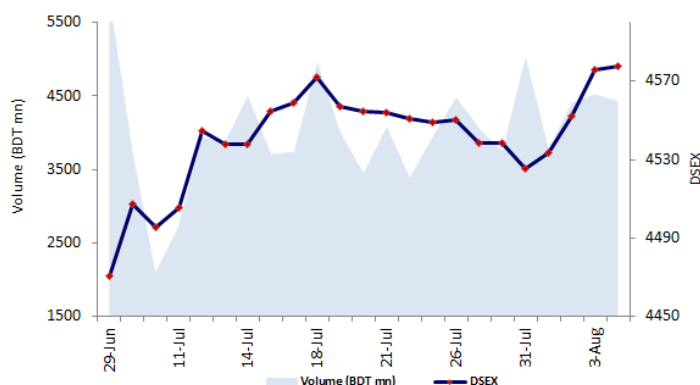
TITASGAS was the daily turnover leader contributing 6.7% to total turnover and also posting 2.1% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
USMANIAGL	102.8	+9.9%	PLFSL	6.8	(16.0%)
EXIM1STMF	9.1	+9.6%	SONALIANS	150.7	(4.9%)
STANDARINS	13	+9.2%	MONNOSTAF	550.9	(4.5%)
MEGHNAPE	6.1	+8.9%	AZIZPIPES	49.0	(4.3%)
RENWICKJA	745.8	+7.5%	NLTUBES	112.3	(4.1%)
MODERN DYE	162.1	+6.6%	PRIME1CBA	5.0	(3.8%)
GREENDEL MF	5.9	+5.4%	NFML	20.3	(3.8%)
GQBALLPEN	67.1	+5.2%	HAKKANIPUL	49.8	(3.7%)
DBH1STMF	6.3	+5.0%	EASTRNLUB	1,197.3	(3.4%)
SINGERBD	175.5	+4.4%	PREMIERLEA	8.6	(3.4%)

Sector Movement in DSE (Aug 04 - Aug 03)



Last 1 Month DSEX





News:

Beximco plans to set up solar power plant in Gaibandha

Beximco Power Co Ltd along with a Chinese company is set to build a 200-megawatt solar power plant in Gaibandha, in line with the government's plan to generate 10 percent of power from renewable sources by 2020.

The development comes after the cabinet committee on public purchase yesterday approved the proposal from the power ministry for Beximco Power and TBEA Xinjiang Sunoasis to build, own and operate the power plant.

The government will buy solar power at Tk 12 per unit from the plant for 20 years. For that, it will have to pay an estimated amount of Tk 7,778 crore.

<http://www.thedailystar.net/business/beximco-plans-set-solar-power-plant-gaibandha-1264210>

Low-interest loans for farmers

The central bank has simplified the arrangements for disbursement of agricultural loans among the farmers with the aim of making it less costly, according to new farm loan policy unveiled by its governor this week.

From now on, Bangladesh Bank (BB) will allow agents of the scheduled banks to disburse agriculture loans in order to restrict farm loan distribution by non-governmental organisations (NGOs) and microfinance institutions (MFIs), a good many of which are otherwise reported to charge farmers at excessively higher rates of interest.

Past experiences suggest that many farmers who got farm loans through such NGOs and the MFIs counted more than double the interest rate indicated by the central bank. The agents of the banks will now have to disburse farm loans at an interest rate of 10 per cent to the farmers, the BB policy said. This is mandatory for the private banks to distribute 30 per cent of their total targeted loans through their own branches. The agents will be allowed to receive 0.50 per cent service charge from the farmers against their total disbursed amount of farm loans.

<http://www.thefinancialexpress-bd.com/2016/08/04/40768/Low-interest-loans-for-farmers>

Fakhrul repairs BNP-Jamaat tie

Pro-BNP think tanks suggested that the BNP should cut ties with Jamaat

The confusions and hullabaloo created after Prof Emajuddin Ahmed's statement regarding BNP chief Khaleda Zia wishing to sever ties with Jamaat, apparently to forge a national unity against militancy, have finally been removed by the party's secretary general.

"What he [Emajuddin] said is not the party stance," Mirza Fakhrul Islam Alamgir Fakhrul told reporters at the Nayapaltan Headquarters yesterday afternoon.

<http://www.dhakatribune.com/bangladesh/politics/2016/08/04/fakhrul-repairs-bnp-jamaat-tie/>