



AT CAPITAL DAILY MARKET UPDATE – March 22, 2017

Overview

The DSEX closed at 5,736.3 points, up by 11.5 points. Total turnover was worth BDT 12.90 bn.

Prices of 141 issues were increased whereas that of 139 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,736.3	+0.2%	+2.2%	+13.9%
DSES	1,301.4	+0.1%	(0.3%)	+9.2%
DS30	2,077.1	+0.5%	+2.5%	+14.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,177,941.7	3,173,860.6	+0.1%
	USD MM	40,535.0	40,482.9	+0.1%
TURNOVER	BDT MM	12,903.8	12,630.0	+2.2%
	USD MM	164.6	161.1	+2.2%
VOLUME	MM SHARES	433.9	439.4	(1.2%)

Market Commentary:

Market retained the gaining stride. Following the last two sessions gaining momentum, the broad index, DSEX, continued the positive momentum till the mid-session, crossing 5,750 mark. However, the broad index experienced few corrections, failing to remain above 5,750 mark. At the end, Market closed the session at 5,736.3, up by 11.5 points.

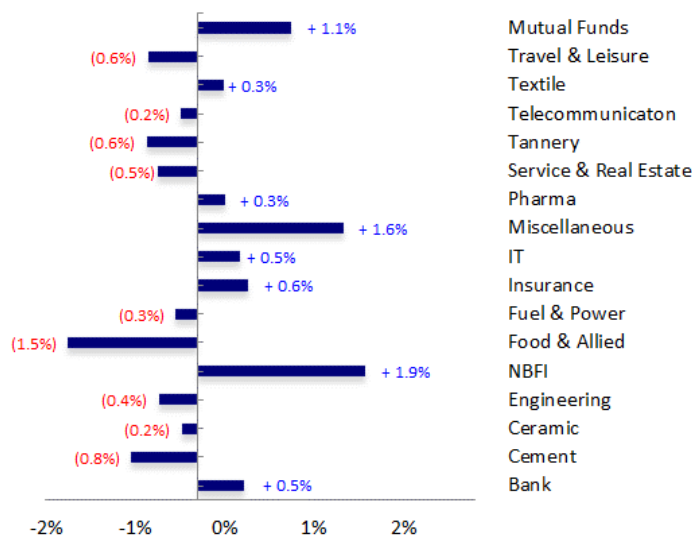
Turnover increased by 2.2% to BDT 12.90 bn. Bank sector remained the key revenue generator for another session - the sector accounted for 31.5% of total turnover, followed by Textile (13.8%) and, Engineering sector (12.6%).

Among prominent sectors, Bank, NBFI, Textile and Pharma sectors outperformed the market whereas Cement, Engineering, Fuel & Power, Telecommunication and Food & Allied sectors underperformed the market today.

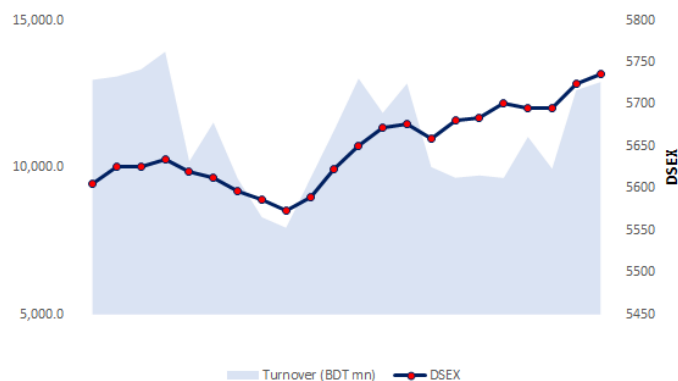
Beximco Limited topped the turnover chart today with the turnover of BDT 465mn - the stock gained 4.3%

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DELTASPINN	12.8	+5.8%	WMSHIPYARD	39.1	(4.6%)
ICB3RDNRB	7.5	+5.6%	RAHIMAFODD	118.1	(4.1%)
PROGRESLIF	65.9	+5.6%	ZEALBANGLA	27.5	(3.8%)
NFML	26	+4.8%	UNIONCAP	30.5	(3.8%)
ONEBANKLTD	24	+4.8%	JUTESPINN	49.7	(3.5%)
ICB	181.1	+4.7%	SHEPHERD	45.7	(3.4%)
BEXIMCO	36	+4.7%	ATCSLGF	9.8	(3.0%)
SAFKOSPINN	15.8	+4.6%	IFADAUTOS	124.5	(2.9%)
MIRACLEIND	47.1	+4.4%	PUBALIBANK	24.2	(2.8%)
BXPHARMA	108.7	+4.4%	SHYAMPSUG	18.0	(2.7%)

Sector Movement in DSE (Mar 22 - Mar 21)



Last 1 Month DSEX





News:

State-owned banks: Enough is enough

It is hardly surprising that the state-owned banks (SoBs) have made a SOS call once again for infusion of fresh capital into those. A reluctant ministry of finance (MoF), after a lot of dilly-dallying, is reported to have decided early this week to make available some funds to seven such banks soon. However, no decision has yet been taken about the volume of money to be made available to each of these cash-strapped banks. But it is almost certain that the amount would be far less than what the banks do actually need in order to meet their capital shortfall. The public sector banks, according to newspaper reports, are facing a cumulative capital shortfall of Tk 150 billion as against this year's budgetary allocation of Tk 20 billion for the purpose.

That the government is quite unhappy with the performance of the public sector banks is no secret. The finance minister has, time and again, expressed his strong dissatisfaction over the state of affairs with these banks. Yet the situation, instead of showing any sign of improvement, has rather been deteriorating. In the year 2016, the banks concerned together logged an operating profit of Tk 20 billion, down 37 per cent from a year ago. Their net loss increased to Tk 5.11 billion in 2016 from that of Tk 1.25 billion in 2015. Going by these and other relevant statistics, one cannot but assume that no amount of warning, coupled with critical reviews of the performance, is enough to set things right for the SoBs. The rot has gone so deep that periodical infusion of capital would be of no use.

<http://print.thefinancialexpress-bd.com/2017/03/22/167916>

Bangladesh to import more power from India

During the upcoming visit of Prime Minister Sheikh Hasina to India, the two countries will sign an agreement for supply of additional 60 MW of electricity to Bangladesh from Tripura, a top official in India said on Tuesday, reports IANS. Hasina is scheduled to visit New Delhi from April 7 to 10. "Officials of India and Bangladesh governments met in Dhaka on March 17 and finalised the technical and other issues to supply extra 60 mw electricity to that country from Tripura," the Indian official told IANS.

He said: "During Sheikh Hasina's visit, the Bangladesh and Indian government officials will sign an agreement in this regard and immediately after that the supply of additional power (to Bangladesh) will begin." The official said that four Indian officials from the NTPC Vidyut Vyapar Nigam Ltd (NVVN), Tripura State Electricity Corporation Ltd and the Indian High Commission in Bangladesh held meeting in Dhaka with the top officials of Bangladesh Power, Energy and Mineral Resources Ministry and Bangladesh Power Development Board and finalised power tariff and other technical details. The NVVN is a subsidiary of state owned National Thermal Power Corporation.

Tripura has been supplying 100 MW of electricity to Bangladesh since March 23, 2016, in addition to the 500 MW the country is receiving from West Bengal since 2013. "Bangladesh has sought 100 MW electricity from India to solve its power crisis in the eastern part of the country.

<http://www.thefinancialexpress-bd.com/2017/03/21/64942/Bangladesh-to-import-more-power-from-India>