



AT CAPITAL DAILY MARKET UPDATE – February 14, 2017

Overview

The DSEX closed at 5,598.7 points, up by 40.1 points. The total transaction was worth BDT 11.74 bn.

Price of 195 issues appreciated whereas 91 issues declined and 41 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,598.7	+0.7%	+2.4%	+11.2%
DSES	1,308.7	+0.7%	+3.2%	+9.8%
DS30	2,034.5	+0.5%	+2.1%	+12.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,141,624.4	3,121,454.9	+0.6%
	USD MM	40,071.7	39,814.5	+0.6%
TURNOVER	BDT MM	11,736.9	10,935.0	+7.3%
	USD MM	149.7	139.5	+7.3%
VOLUME	MM SHARES	325.7	285.5	+14.1%

Market continued its strong uptrend for the seventh consecutive session amidst increased turnover and closed at its highest value since 26 January of this year.

Today market observed moderate volatility in the first half of the session. Index opened with a positive note and gained 36 points in first half an hour. Investors concentrated on booking quick profits at this stage which continued till the mid hour and DSEX lost half of the initial gains. Later on, Market led a strong bull rally as investors were satisfied with the year-end earnings declaration of LankaBangla Finance along with the growing speculation about upcoming declarations of the financial stocks. Eventually market closed at 5,598.7 points, up by 0.7% or 40.1 points from yesterday.

Gainers to Losers ratio was almost 2:1, represents investors' positive sentiment regarding the overall market outlook.

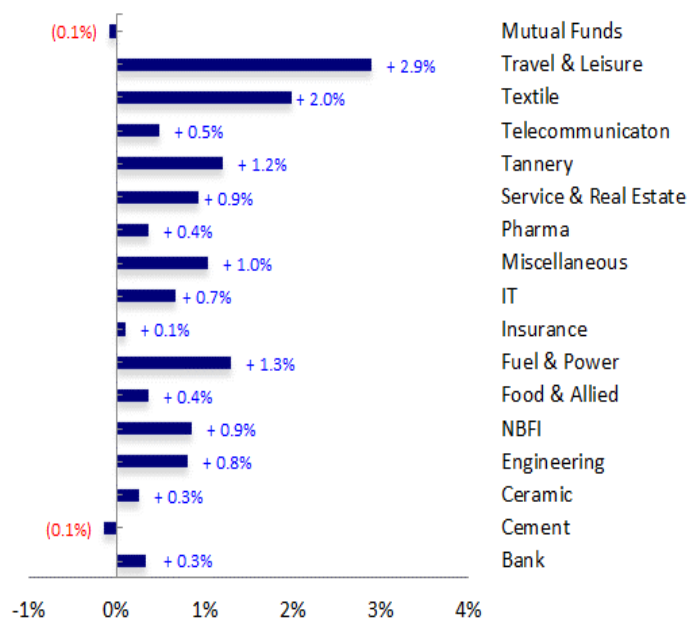
Market turnover stood at BDT 11.74 billion, up by 7.3% from yesterday, which is also highest in last thirteen trading sessions. Market participation was largely concentrated in the Pharmaceuticals sector followed by Engineering and Textiles sector.

Other than Cement and Mutual Funds sectors, all the sectors posted positive price return. Among the prominent sectors Textiles, Engineering, Fuel & Power and NBFi outperformed the market whereas Cement, Bank, Insurance, Pharma and Telecommunication underperformed. Micro-cap Travel & Leisure sector posted sharpest gain of 2.9%.

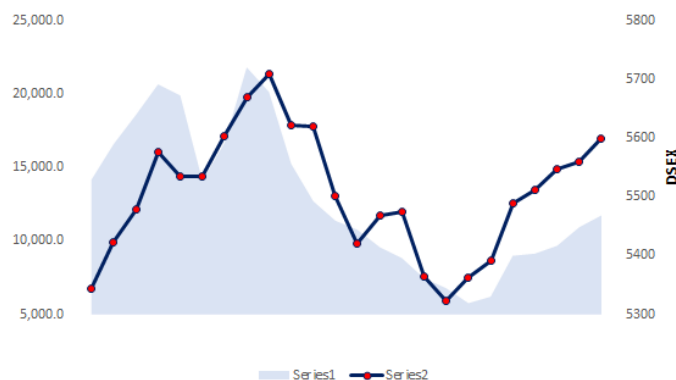
LankaBangla Finance was the topper in today's turnover chart following the year end declaration and contributed 6.6% to the total turnover and posted 2.5% return. The Company witnessed earnings growth of 50.3% YoY basis while the year-end EPS was BDT 2.87 comparing against 1.53 of the last year.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
RNSPIN	32.0	+10.0%	SEMLIBLSF	12.2	(6.9%)
MIDASFIN	27.9	+9.0%	SEMLLECMF	9.3	(3.1%)
SAVAREFR	59.7	+8.5%	IBNSINA	279.1	(3.0%)
GOLDENSON	21.3	+6.5%	EBLNRBMF	6.9	(2.8%)
FORTUNE	57.4	+6.1%	PRIMEINSUR	21.0	(2.8%)
CENTRALINS	25.9	+5.3%	SONALIANSH	217.0	(2.7%)
IMAMBUTTON	16	+5.3%	EBL1STMF	7.2	(2.7%)
PENINSULA	31.9	+4.9%	SAMATALETH	28.0	(2.4%)
GENNEXT	11	+4.8%	ANLIMAYARN	36.0	(2.4%)
DELTASPINN	11.2	+4.7%	DACCADYE	8.3	(2.4%)

Sector Movement in DSE (Feb 14 - Feb 13)



Last 1 Month DSEX





News:

Fund raising thru IPO likely to increase this year

Fund raising by companies from the capital market through initial public offering is likely to increase in the year 2017 amid the improving market scenario for more than half a year after hitting a six-year low last year, statistics of the Dhaka and Chittagong stock exchanges suggest. As of January 30, the first month of the year, IPO proposals of 18 companies were already at different stages for getting approval from the Bangladesh Securities and Exchange Companies, sources told New Age. The cumulative target of the companies is to raise Tk 813 crore from the capital market.

Officials of the bourses, however, say the figure will rise gradually during the upcoming 11 months of the year when more companies will start proceedings to get regulatory approval for fund raising. Fund raising from the capital market hit a six-year low in 2016 as only eight companies raised Tk 659.30 crore from the capital market during the period. According to officials of the stock exchanges and BSEC, stricter public issue rules that was amended in December 2015 was the main reason behind the fall in fund raising from the capital market through IPO last year. It took time for the companies to fulfil the requirements of the newly-amended public issue rules and start fresh procedure to get BSEC's approval, they say.

Of the companies, Dhaka Regency Hotel & Resort proposed to raise Tk 20 crore under book-building method, while STS Holding 17 crore, Bashundhara Paper Tk 200 crore, Aman Cotton Fibrous Tk 80 crore, Runner Auto Tk 100 crore, Bengal Poly & Paper Sacks Tk 55 crore, Popular Pharmaceuticals Tk 70 crore, Index Agro Tk 40 crore and Delta Hospital Tk 50 crore. Apart from the companies, VFS Thread Dyeing was in the process to raise Tk 22 crore under fixed price method, while Oimex Electrode Tk 15 crore, Intraco Refuelling Tk 20 crore, BBS Cables Tk 20 crore, Amulet Pharmaceuticals Tk 15 crore, Indo Bangle Tk 20 crore, Nahee Aluminium Tk 15 crore, GENEX Infosys Tk 20 crore and Kattoli Textile Tk 34 crore. Apart from approval to a number of MFs, the commission has already allowed a Tk 43-crore IPO proposal of Nurani Dyeing under fixed price method in February this year.

<http://www.newagebd.net/article/8962/fund-raising-thru-ipo-likely-to-increase-this-year#sthash.6F6VhAHk.dpuf>

Rapid pick up in Jan overseas jobs as KSA boosts hiring

A record 81,434 Bangladeshi workers found overseas jobs in January led by Saudi Arabia, the government data has revealed. The oil-rich kingdom recruited more than half or 42,272 workers last month. The Arab country hired 143,913 Bangladeshis in 2016. The overall figure represents the highest monthly overseas employment in the last seven years. The number of outbound jobs was 32,924 in January in 2011, according to data of state-run Bureau of Manpower Employment and Training (BMET). The figure also showed that some 67,738 workers went abroad with jobs in January of 2012, 38,337 of 2013, 34,200 of 2014, 28,333 of 2015 and 63,998 of 2016.

Sector insiders said the number of outbound jobs increased after the resumption of visa for male workers by the Kingdom of Saudi Arabia (KSA). The job figure will rise further soon as Malaysia has also started the recruitment process of workers from Bangladesh. Talking to the FE, AKM Tipu Sultan, director (emigration and protocol) at the BMET said this year nearly 1.0 million workers would get overseas employment. Apart from the KSA, a significant number of workers will be recruited by Malaysia this year, which is expected to boost the number of country's overseas jobs. "We have already started the process of sending workers to Malaysia as it sent a demand for 5,240 workers," he noted.

<http://www.thefinancialexpress-bd.com/2017/02/11/61602/Rapid-pick-up-in-Jan-overseas-jobs-as-KSA-boosts-hiring>