



# AT CAPITAL DAILY MARKET UPDATE – January 14, 2016

## Overview

The DSEX closed at 4694.95 points, up by 8.9 points. The total transaction was worth BDT 6.9 bn.

Price of 168 issues appreciated whereas 135 issues declined and 22 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
TALLUSPIN	21	+9.9%	MIRACLEIND	35.5	(5.1%)
UNITEDINS	32	+9.6%	ARGONDENIM	26.9	(4.9%)
PROVATIINS	15	+8.7%	EMERALDOIL	74.1	(4.4%)
DELTASPINN	10.4	+8.3%	NFML	20.7	(4.2%)
GOLDENSON	30.5	+7.4%	LEGACYFOOT	33.2	(4.0%)
EXIM1STMF	5.9	+7.3%	DESHBANDHU	12.9	(3.7%)
PURABIGEN	15.1	+7.1%	FARCHEM	32	(3.6%)
MEGCONMILK	7.7	+6.9%	SIMTEX	21.4	(3.6%)
DAFODILCOM	21.8	+6.9%	DBH	123.2	(3.6%)
RUPALIBANK	35.2	+6.0%	SHURWID	18.9	(3.6%)

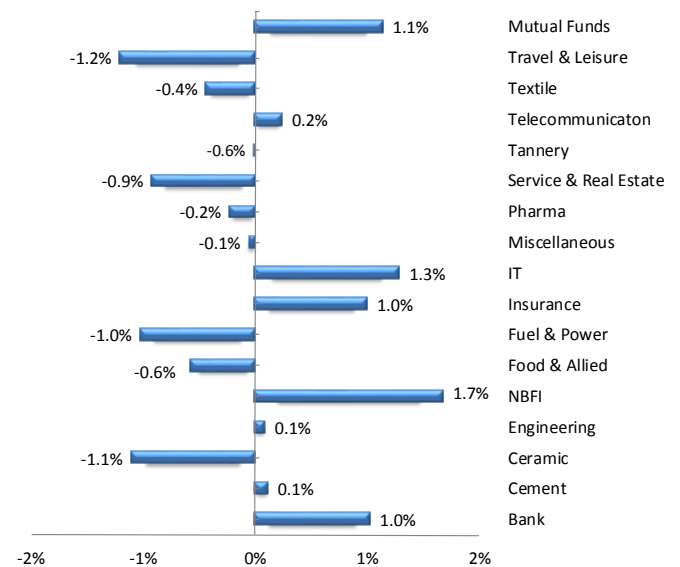
## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,695.0	+0.2%	+1.4%	+1.4%
DSES	1,118.9	(0.3%)	+1.1%	+1.1%
DS30	1,761.1	+0.1%	+0.6%	+0.6%

\*\* Top Loser List not adjusted for Right/stock dividend post record

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,592,129.4	2,590,400.0	+0.1%
	USD MM	33,003.9	32,981.9	+0.1%
TURNOVER	BDT MM	6,925.8	7,438.7	(6.9%)
	USD MM	88.2	94.7	(6.9%)
VOLUME	MILLION SHARES	249.5	236.2	+5.6%

Sector Movement in DSE (January 14- January 13)



## Market Commentary:

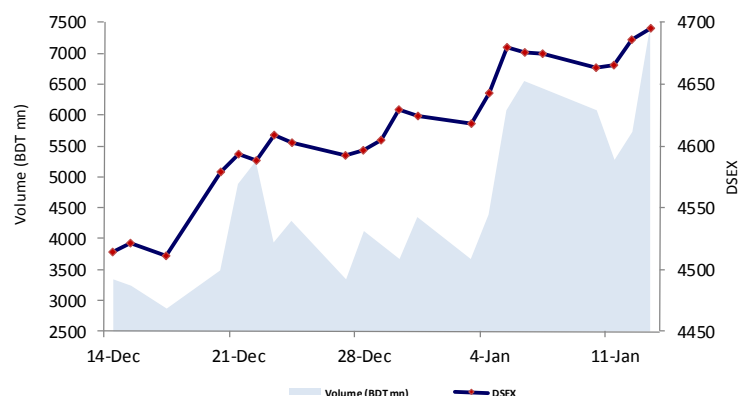
Bangladesh Bank finally cut official interest rates by 50 bp with the benchmark repo and reverse repo rates falling to 6.75% and 4.75% respectively. The response in the markets was relatively muted although this can be explained by the fact that the cut was already leaked in the newspapers before the official release of the MPS report.

Major bourse, DSEX, started positive and increased by 35 points within first couple of hours. Due to some profit taking in the later hours the initial gain was reduce and the major bourse, DSEX, ended at 4694.95 points which is 0.2% higher than previous trading session. Turnover stood at BDT 6.9 bn which is 7% lower than the last trading session.

Among the prominent sectors Banks, Insurance and NBFI outperformed the market while the rest underperformed.

UPGDCL was the daily turnover leader contributing 3.2% to the total turnover.

## Last 1 Month DSEX





## News:

### **Rate cuts on the way after three years**

The central bank is set to cut its policy rates for the first time in three years in an effort to spur investment in the economy.

The repo and reverse repo rates are likely to be slashed by 50 basis points in the monetary policy statement for the second half of the fiscal year, due to be announced today.

The repo and reverse repo rates have remained unchanged at 7.25 percent and 5.25 percent since February 2013.

The repo rate is the rate at which the central bank lends to commercial banks. A cut in the repo rate helps the commercial banks get money at a cheaper rate in the event of a fund shortfall.

From <<http://www.thedailystar.net/business/rate-cuts-the-way-after-three-years-201670>>

### **BB appoints observer to Farmers Bank**

Bangladesh Bank yesterday appointed an observer to Farmers Bank after the banking regulator found that the health of the newly established bank is deteriorating fast.

ANM Abul Kashem, general manager of the foreign exchange investment department of the BB, has been made observer in the board of the bank, according to an office order of the central bank issued yesterday.

“We want to help the bank develop loan discipline and improve risk management and internal control,” Subhankar Saha, executive director and spokesman of the central bank, told The Daily Star.

From <<http://www.thedailystar.net/business/bb-appoints-observer-farmers-bank-201634>>

### **Yarn, machinery suppliers see robust growth in Bangladesh**

Indian yarn maker Damodar Industries Ltd aims to export 2,000 tonnes of yarn to Bangladesh a year in three years from its annual shipment of 500 tonnes now.

“Increasing the shipment to 2,000 tonnes from 500 tonnes in three years is no difficult job. Demand for yarn in Bangladesh is on the rise, riding on the back of higher garment exports,” said SC Tandon, a senior official of Damodar Industries.

Twelve major garment exporters in Bangladesh have been purchasing raw materials from his company for many years now, Tandon told The Daily Star at Garmentech, an exhibition of machinery, garment accessories and yarn and fabrics that opened at International Convention City Bashundhara in Dhaka yesterday.

From <<http://www.thedailystar.net/business/yarn-machinery-suppliers-see-robust-growth-bangladesh-201664>>