



# AT CAPITAL DAILY MARKET UPDATE – December 14, 2016

## Overview

The DSEX closed at 4,906.9 points, up by 37.2 points. The total transaction was worth BDT 10.6 bn.

Price of 179 issues appreciated whereas 100 issues declined and 44 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BBS	49.5	+10.0%	STANDARINS	18.4	(4.7%)
BENGALWTL	46.9	+9.8%	MODERN DYE	173.9	(4.1%)
GHAIL	53.4	+7.7%	DULAMIACOT	7.2	(4.0%)
BDWELDING	10.8	+6.9%	FEDERALINS	12.8	(3.8%)
MONNOCERA	42	+6.9%	TOSRIFA	19.6	(3.0%)
UNIONCAP	15.7	+6.8%	LIBRAINFU	462.4	(2.8%)
CNATEX	9.7	+6.6%	HAKKANIPUL	50.3	(2.7%)
SHYAMPSUG	16.2	+6.6%	FORTUNE	54.9	(2.7%)
KPCL	65.5	+6.3%	NLTUBES	131.0	(2.6%)
RNSPIN	22.4	+6.2%	MONNOSTAF	561.0	(2.4%)

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,906.9	+0.8%	+2.2%	+6.0%
DSES	1,169.0	+1.0%	+2.5%	+5.6%
DS30	1,797.4	+0.7%	+1.2%	+2.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,762,053.3	2,746,701.5	+0.6%
	USD MM	35,230.3	35,034.5	+0.6%
TURNOVER	BDT MM	10,646.4	7,412.4	+43.6%
	USD MM	135.8	94.5	+43.6%
VOLUME	MM SHARES	308.7	213.8	+44.4%

Market rallied for the second consecutive session amid vibrant investor participation posting second highest turnover of the year 2016.

Index opened with ascending trend that sustained for forty five minutes and later on moved into sideways as session progressed amongst buoyant participation of the investors for the rest of today's session closing the prime index DSEX at 4,906.9 points, 0.8% higher than the last trading day.

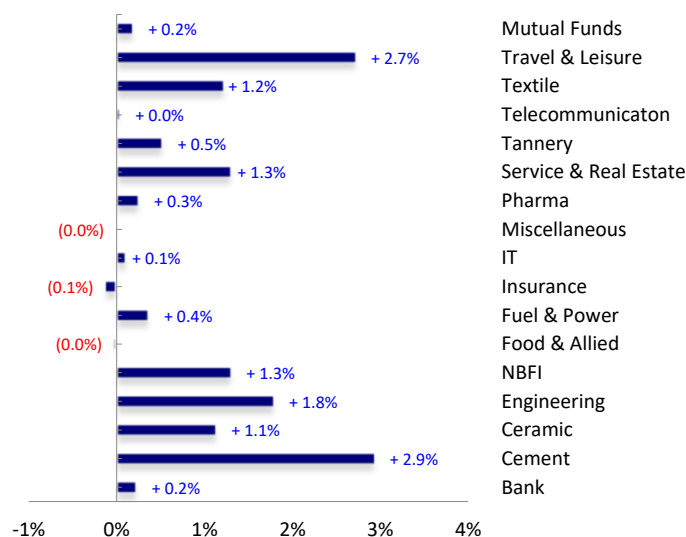
Gainers overtook Losers by 179 to 100, indicating continuation of the prevailing bullish sentiments after observing two profit taking sessions.

Turnover jumped notably by 43.6% to 10.7 bn from yesterday concentrating mainly in the Engineering sector followed by Textile, Pharma and Fuel & Power respectively.

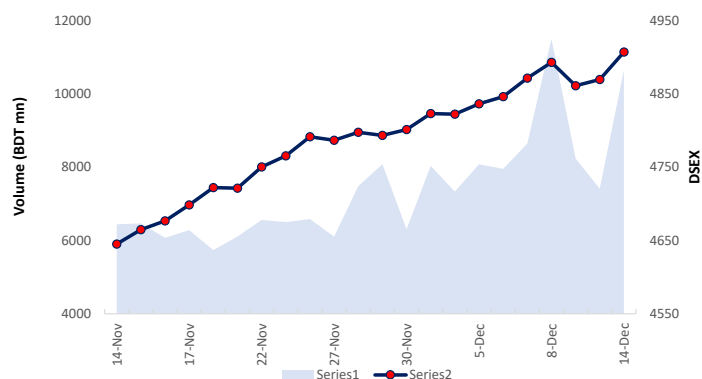
Majority of the sectors posted positive price return today. Among the prominent sectors Cement, Engineering & NBFI outperformed the market while the rests underperformed.

Bangladesh Building Systems led the turnover chart for second session in a row contributing 6.6% to the total turnover and posted 10.0% price return.

Sector Movement in DSE (Dec 14 - Dec 12)



Last 1 Month DSEX





## News:

### **Tax receipts rise 18pc on political calm**

Tax receipts rose 18 percent year-on-year to Tk 49,874.68 crore in July-October, spurred by taxmen's efforts, political stability and increased imports. Tax collection soared 20 percent to Tk 13,439 crore in October from the same month last year, according to data compiled by Bangladesh Bank that cited preliminary statistics from the National Board of Revenue. The NBR is yet to release its latest collection data citing economic growth at over 7 percent last fiscal year.

Bangladesh imported goods worth \$14.39 billion in July-October, up 8 percent year-on-year, according to central bank data. Exports grew 6.3 percent in July-November, according to the Export Promotion Bureau.

<http://www.thedailystar.net/business/tax-receipts-rise-18pc-political-calm-1329334>

### **Bangladesh Bank responsible for \$81 million heist: RCBC**

The Philippines bank through which \$81 million stolen from Bangladesh's central bank was channeled in February today said that the central bank was responsible for the heist, and so any liability should not be passed on.

Manila-based Rizal Commercial Banking Corp (RCBC) was responding to comments by a Bangladeshi investigator that some Bangladesh Bank officials deliberately exposed its computer systems and enabled hackers to steal the money from its account at the Federal Reserve Bank of New York.

"The statement of the Bangladesh investigator indicating acts of criminal negligence on the part of certain Bangladesh Bank officials validates what RCBC had been saying all along, and that is that Bangladesh Bank's own acts are the cause of its own loss," RCBC's lawyer Thea Daep told Reuters.

<http://www.thedailystar.net/business/bangladesh-bank-responsible-81-million-heist-rcbc-1329568>

### **BPC has to use profit to repay debt to govt**

Bangladesh Petroleum Corporation (BPC) ought to deposit its profit to government exchequer as 'repayment of loan' until a debt burden of Tk 263 billion is defrayed, according to an official order. A senior MoF official told the FE that the step was taken as the state-run petroleum corporation had 'ignored' its previous instructions for providing Tk 30 billion as a prerequisite for according state guarantee for ITFC credits. The BPC owes the exchequer some Tk 263 billion as it had taken the money to foot oil bills over the past 15 years. The state-run petroleum marketer, which never had earned profit over the past 14 years since fiscal year (FY) 2001-02, started picking profits since October 2014 by cashing in on a global oil slump. BPC's spending on import of fuel oils more than halved in FY'16 from what it had to spend two years back. The import cost stood at US\$ 1.92 billion (Tk 150 billion) in the last fiscal year as compared to \$3.46 billion in FY'15 and \$4.69 billion in FY'14.

<http://www.thefinancialexpress-bd.com/2016/12/13/56131/BPC-has-to-use-profit-to-repay-debt-to-govt>