



AT CAPITAL DAILY MARKET UPDATE – April 5, 2017

Overview

The DSEX closed at 5,756.9 points, down by 20.2 points. Total turnover was worth BDT 11.15 bn.

Prices of 118 issues were increased whereas that of 176 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,756.9	(0.3%)	+0.7%	+14.3%
DSES	1,317.2	(0.5%)	+1.0%	+10.5%
DS30	2,139.2	(0.2%)	+2.3%	+18.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,230,288.0	3,241,274.9	(0.3%)
	USD MM	41,202.7	41,342.8	(0.3%)
TURNOVER	BDT MM	11,148.0	9,831.6	+13.4%
	USD MM	142.2	125.4	+13.4%
VOLUME	MM SHARES	301.7	243.7	+23.8%

Overview:

Market ended in red zone after observing two gaining streaks as investors profit booking mentality came into play.

Index plunged right at the beginning and lost 44 points till the end of first half as investors concentrated on booking quick profits specifically in the large-cap stocks. Later on bargain hunters injected fresh capital and started taking position as the price level seemed lucrative and index recovered most of the initial losses making a stiff rally for next thirty minutes. Market moved sideways for the rest of the session with slightly downtrend and finally closed at 5,756.9 points, down by 20.2 points from yesterday.

Losers outnumbered Gainers by 176 to 118 reflecting that the market sentiment was bearish.

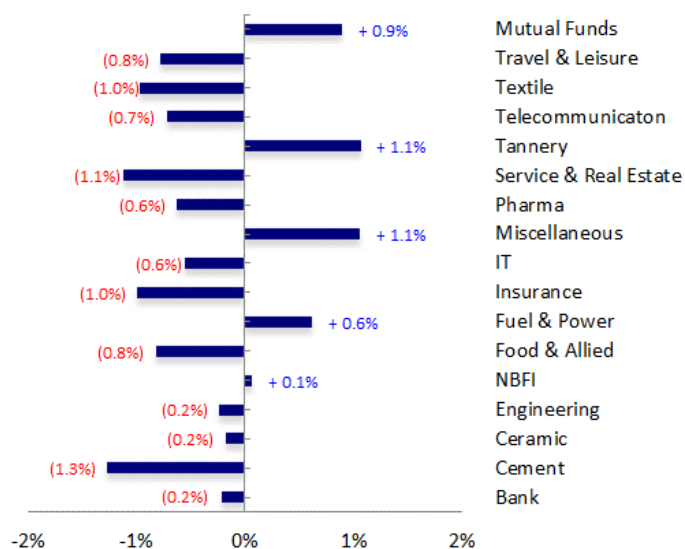
Turnover increased by 13.4% from yesterday to BDT 11.15 bn. Bank sector topped the turnover chart - the sector accounted for 22.8% of total turnover, followed by Engineering (15.3%) and Pharmaceuticals sector (13.6%).

Other than Fuel & Power and NBFI all the prominent sectors underperformed the market today. Among top ten large-cap stocks, six lost price today, whereas the rest four closed flat.

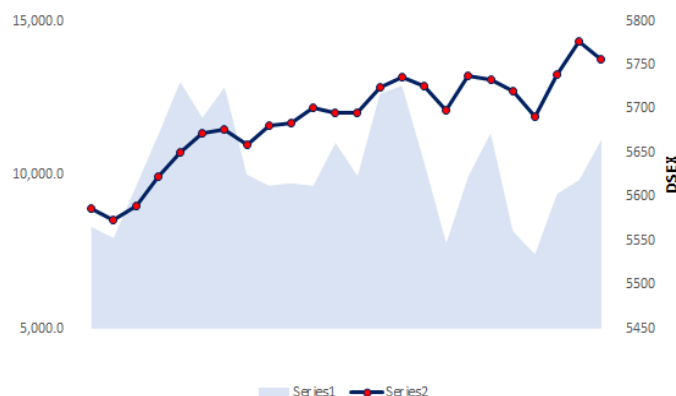
City Bank led the turnover chart for second consecutive day with the turnover of BDT 739.5 mn - the stock gained 3.4%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
HAKKANIPUL	57.2	+9.6%	NLTUBES	113.9	(6.3%)
SAVAREFR	63.2	+8.8%	NFML	26.4	(6.0%)
RENWICKJA	614.7	+7.5%	PEOPLESINS	22.7	(5.0%)
GEMINISEA	680.8	+7.4%	EMERALDOIL	28.5	(4.4%)
NORTHERN	303.7	+7.0%	UCB	20.5	(3.8%)
LIBRAINFU	509.8	+5.6%	ILFSL	15.8	(3.7%)
NCCBANK	15.2	+5.6%	SHASHADNIM	74.7	(3.5%)
PHPMF1	7.6	+5.6%	CENTRALPHL	30.7	(3.5%)
GSPFINANCE	35	+4.5%	SHYAMPSUG	17.1	(3.4%)
ABB1STMF	7.2	+4.3%	TAKAFULINS	20.6	(3.3%)

Sector Movement in DSE (Apr 05 - Apr 04)



Last 1 Month DSEX





News:

Foreign funds double in DSE

Net foreign investment in Dhaka Stock Exchange more than doubled to Tk 754.58 crore year-on-year in the first quarter this year, as the Bangladeshi stocks are gradually becoming lucrative for investment. Overseas investors bought shares worth Tk 1,758.01 crore and sold shares worth Tk 1,003.43 crore during the January-March period, according to DSE data. Fresh funds are being injected into the secondary market as many international fund managers see the Bangladesh stockmarket as an emerging one in the region.

<http://www.thedailystar.net/business/foreign-funds-double-dse-1385896>

Lending rates cut further to 9.77pc

Scheduled banks cut their rates of interest on lending further in February, the 26th month in a row, as the businesspeople were reluctant to borrow from banks amid a dull business situation in the country, said Bangladesh Bank officials. The rates of interest on lending declined to 9.77 per cent in February from 9.85 per cent in January this year. BB data showed that the average rate of interest on lending dropped below 10 per cent in November last year for the first time in the country's banking history. The central bank began logging the weighted average interest rates on lending and deposit in 1975 and the interest rate was never seen declining below 10 per cent before November, 2016. A BB official told New Age on Monday that banks were forced to lower the lending rates due to a sluggish credit demand from the businesspeople. He said that the majority of banks had recently cut their rates of interest both on deposits and lending in the face of dull business. The depositors are suffering due to lower rates of interest on the banks' products, he observed. The interest rate on lending might decline further in the months to come if the existing sluggish business situation does not improve, he said.

<http://www.newagebd.net/article/12675/lending-rates-cut-further-to-977pc#sthash.jslgbfKB.dpuf>

Summit Group to get nod for LNG terminal this week

Summit Group will receive a final nod from the government to set up a floating liquefied natural gas terminal on Moheshkhali Island in Cox's Bazar at a cost of \$500 million. The approval from the cabinet's purchase committee may come this week. After the approval of the energy ministry's proposal, the local conglomerate will have to sign a final agreement with Petrobangla. The energy ministry has sought approval for two agreements: one for terminal use and the other for implementation. For Bangladesh, this will be the second LNG terminal agreement. In July, state-run Petrobangla and US-based Excelerate Energy signed the final deals to set up Bangladesh's first LNG terminal. Petrobangla will pay \$158,511 per day to Summit as fixed component fees and \$30,500 for port service component fees. But the fixed component fee and port service charge to be given to Excelerate Energy are \$159,186 and \$32,000 a day respectively, according to the energy ministry proposal. The LNG terminal company will supply 500 million cubic feet of gas per day, for which the government will pay a total of \$1.56 billion a year. The terminal, which will cost Summit \$500 million, will be set up on a build-own-operate and transfer basis. The tenure of the agreement will be 15 years when the terminal will have to be handed over to Petrobangla without any cost, according to the energy ministry proposal.

<http://www.thedailystar.net/business/summit-group-get-nod-lng-terminal-week-1385884>