



AT CAPITAL DAILY MARKET UPDATE – January 23, 2017

Overview

The DSEX closed at 5,669.8 points, up by 66.9 points. The total transaction was worth BDT 21.8 bn.

Price of 159 issues appreciated whereas 142 issues declined and 27 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ICBIBANK	5.5	+10.0%	CVOPRL	177.6	(10.0%)
FORTUNE	55.4	+9.9%	SAMATALETH	28.5	(8.1%)
ISLAMIBANK	42.7	+9.8%	RAHIMAFOD	106.2	(8.1%)
PHOENIXFIN	31.6	+9.7%	BDAUTOCA	90.2	(7.5%)
ALARABANK	19.9	+8.7%	BXSYNTH	9.3	(7.0%)
PTL	27.7	+8.2%	SONARGAON	13.6	(5.6%)
PUBALIBANK	27.9	+8.1%	EASTRNLUB	1,123.5	(5.2%)
SPCERAMICS	13.5	+8.0%	KDSALTD	85.8	(5.1%)
PREMIERBAN	13.9	+7.8%	MIRACLEIND	53.5	(5.0%)
QSMDRYCELL	104.5	+7.5%	BSC	581.6	(4.9%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,669.8	+1.2%	+12.6%	+12.6%
DSES	1,297.6	+0.9%	+8.9%	+8.9%
DS30	2,024.6	+0.6%	+11.8%	+11.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,144,366.4	3,119,352.4	+0.8%
	USD MM	40,106.7	39,787.7	+0.8%
TURNOVER	BDT MM	21,807.9	16,683.8	+30.7%
	USD MM	278.2	212.8	+30.7%
VOLUME	MM SHARES	703.4	501.6	+40.2%

Index witnessed continuation of its uptrend for second consecutive sessions creating new high since inception whilst market participation increased significantly.

Today's market opened with a sharp rally and gained ~ 100 points within forty five minutes of trading and crossed the psychological resistance level of 5700 largely driven by Bank sector. At that point short-term profit bookers became active and DSEX lost 35 minutes in quick succession. Rest of the trading hours index observed indecisive trading pattern followed by some profit taking towards the end and eventually the benchmark index closed at 5,669.8, up by 66.9 points from yesterday.

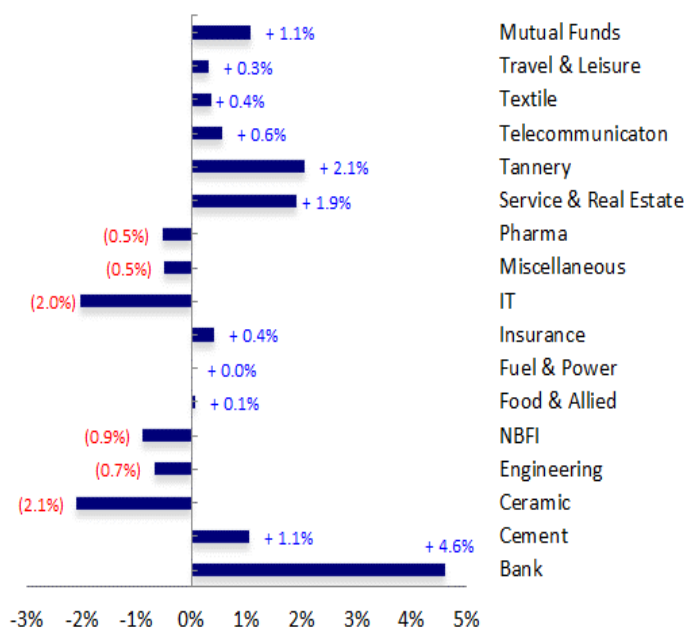
Gainers overtook the Losers by 159 to 142, indicative of the continuation of prevailing bullish sentiment.

Market turnover stood at BDT 21.8 billion which was 30.7% higher than that of previous trading session and highest since December 06, 2010.

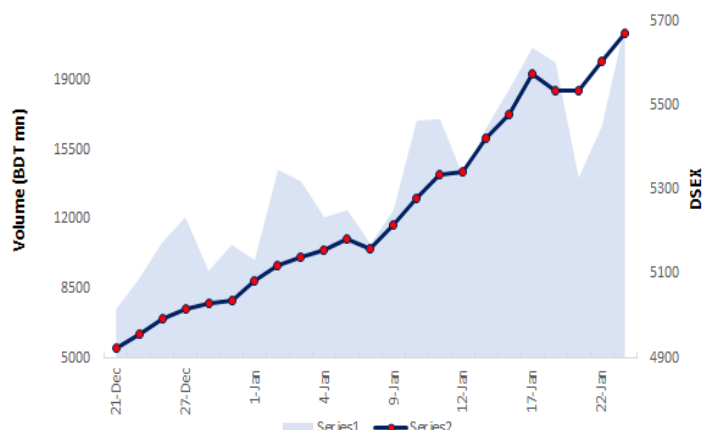
The sector wise turnover contribution was mainly concentrated among Bank (23.7%), Engineering (13.1%) and Fuel & Power (10.6%) respectively. Except Bank all the prominent sectors underperformed the market.

Bangladesh Export Import Company attracted the most attention from the market participants contributing 3.1% to the total turnover and negative 3.5% price return as well.

Sector Movement in DSE (Jan 23 - Jan 22)



Last 1 Month DSEX





News:

Capital market to come out 'very strong' by 2020

Finance Minister AMA Muhith Sunday predicted the country's capital market would emerge 'very strong' by 2020. "There will be some positive changes in the country within next few years and the emergence of a strong capital market is one of those. Three years' time is enough to strengthen the capital market," he said, addressing a function organised to mark the launching of the commercial operation of MIDAS Investment Limited (MIL) in the city's MIDAS Centre. MIL, a fully owned subsidiary of MIDAS Financing Limited, is a merchant banker and portfolio manager that aims at contributing to the development of the country's capital market. The minister said MIDAS has contributed to the economic development of Bangladesh, especially for women entrepreneurs and, small and medium entrepreneurs.

<http://print.thefinancialexpress-bd.com/2017/01/23/162834>

Life insurers' income grows in 2016 after bumpy ride

Helped by favorable economic environment, the premium income of the country's life insurers grew nearly 4.0% in 2016 after recording weaker growth a year ago. The total premiums earnings by all 32 life firms reached BDT 76.79 billion last year, according to preliminary data submitted to the insurance regulator. This is total earnings of premiums of the first year business and renewal income. As many as 14 life firms registered negative growth in the year, but 18 insurers managed to gain. People familiar with the development industry told the FE that the first year business of the life firms expanded, although the total earnings fell in the year. Kazi Murtoza Ali, an adviser to the Prime Islami Life Insurance Company, told the FE that the renewal earnings fell and this one of the prime reasons behind the slow overall growth.

<http://print.thefinancialexpress-bd.com/2017/01/23/162791>

Exports to Australia soar 38.0% despite direct cargo ban

Exports to Australia soared 38.1% year-on-year to USD 703.22 million in fiscal 2015-16 despite a ban on direct cargo from Dhaka, according to the Department of Foreign Affairs and Trade of the Australian government. Over the next five years, shipments to Australia are expected to grow 33.8%, DFAT said. Australia became a major export destination for Bangladesh under the government's stimulus package for new markets. However, trade hit a bump in the road last year as Australia in December 2015 imposed a ban on direct cargo from Bangladesh along with Syria, Egypt, Yemen and Somalia as a preventive security measure. The embargo meant for packages heavier than 500g was relaxed partially in May last year. The restrictions apply equally to cargo carried on passenger and freight aircraft, Australia's Department of Infrastructure and Regional Development said when imposing the ban. "Australia is a very promising country for us as our export of garment items is on the rise for having higher demand over there," said Mohammed Nasir, vice-president of Bangladesh Garment Manufacturers and Exporters Association.

<http://www.thedailystar.net/business/exports-australia-soar-38pc-despite-direct-cargo-ban-1349311>