



AT CAPITAL DAILY MARKET UPDATE – July 31, 2016

Overview

The DSEX closed at 4,525.3 points, down by 12.9 point. The total transaction was worth BDT 5.0 bn.

Price of 101 issues appreciated whereas 176 issues declined and 48 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,525.3	(0.3%)	+0.4%	(2.3%)
DSES	1,109.1	(0.2%)	(0.2%)	+0.2%
DS30	1,770.3	(0.1%)	(0.0%)	+1.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,594,861.0	2,609,823.1	(0.6%)
	USD MM	33,097.7	33,288.6	(0.6%)
TURNOVER	BDT MM	5,029.5	3,755.8	+33.9%
	USD MM	64.2	47.9	+33.9%
VOLUME	MILLION SHARES	129.3	90.0	+43.6%

Market Commentary:

Market ended negative in the wake of mixed declarations largely from the financial sector. Index started negative and continued the downtrend till mid-session after then index tried to regain but failed its pace at last hour. On the opening session of the week, DSEX, the broad based index finished at 4,525.3, down by 0.3% from the day earlier.

Turnover reached to BDT 5.0 bn, an increase by 33.9% from previous session, the highest participation in last one month.

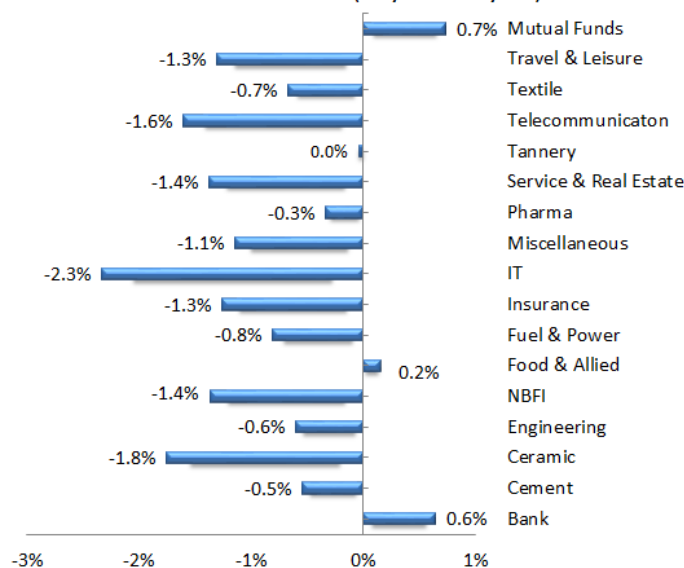
On the macroeconomic front, the private sector credit growth in the country stood at 16.6 per cent in the recently concluded fiscal year 2015-16, which was the highest in four years.

Among the other prominent sectors Mutual Fund, Bank and Food & Allied outperformed the market while the remaining underperformed.

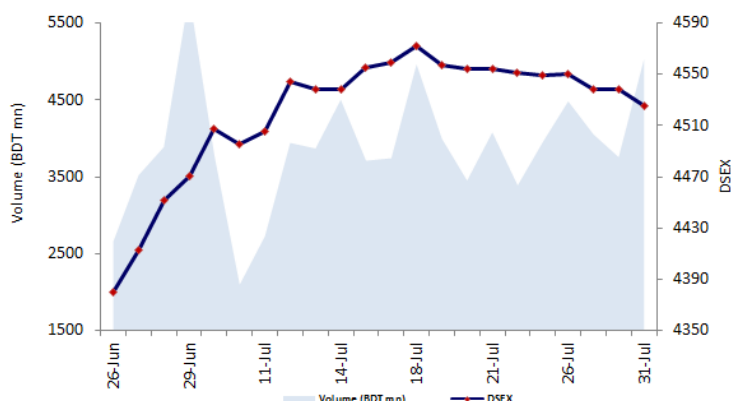
ISLAMIBANK was the daily turnover leader contributing 4.5% to total turnover and also posting a 3.5% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
RUPALIBANK	27.6	+10.0%	PRAGATILIF	78.9	(20.4%)
NLTUBES	112	+9.9%	SUNLIFEINS	18.4	(18.9%)
ZEALBANGLA	12.7	+9.5%	MODERNDYE	143.4	(9.2%)
MONNOSTAF	539.8	+8.7%	EMERALDOIL	37.8	(6.0%)
RAHIMTEXT	278.8	+8.6%	DOREENPWR	56.8	(6.0%)
NORTHERN	294.4	+8.5%	ETL	15.7	(5.4%)
8THICB	84.7	+8.0%	PRIMEFIN	7.5	(5.1%)
SAVAREFR	47.5	+6.7%	DACCADYE	8.3	(4.6%)
GEMINISEA	1105.6	+6.2%	NFML	19.0	(4.5%)
ATLASBANG	123.6	+5.7%	JUTESPINN	57.1	(4.5%)

Sector Movement in DSE (July 31 - July 28)



Last 1 Month DSEX





News:

Development spending lowest in six years

Ministries and divisions spent Tk 28,171 crore, or 34 percent of their total development budget, in the last month of fiscal 2015-16, in continuation of the old practice of accelerated expenditure toward the end of the year.

Total spending under the annual development programme was Tk 83,488 crore last fiscal year, which is 91.74 percent of the budget -- the lowest in six years.

Economists often criticise the large expenditures at the end of the fiscal year, saying it leads to waste.

At the beginning of the fiscal year, implementation works are usually delayed due to monsoons, said planning ministry officials.

<http://www.thedailystar.net/business/development-spending-lowest-six-years-1261006>

Pvt sector credit growth rises to 16.56pc in FY16 on SCB lending

The private sector credit growth in the country stood at 16.56 per cent in the recently concluded fiscal year 2015-16, which was the highest in four years, as the loan disbursement by state-owned commercial banks increased abnormally during the period.

Credit flow to the private sector stood at Tk 6,69,740 crore in FY16 against Tk 5,74,599 crore in FY15.

According to the Bangladesh Bank data, the private sector credit had registered 13.19 per cent growth in FY14, 12.27 per cent in FY13 and 10.85 per cent in FY12.

The private sector credit growth maintained an upward trend between August and June in a row in the last fiscal year.

<http://newagebd.net/243405/pvt-sector-credit-growth-rises-16-56pc-fy16-scb-lending/>

BGB busts RSO meeting, AL MP flees

BGB members on Saturday afternoon arrested four people including a former commander of Rohingya Solidarity Organisation (RSO) and a Saudi national while holding a secret meeting in Teknaf.

Awami League lawmaker from Cox's Bazar 4 constituency Abdur Rahman Bodi, Teknaf Upazila Chairman Jafar Ahmed, Vice-Chairman Maulana Rafique Uddin and Baharchhara Union Chairman Aziz Uddin also attended the meeting held at the house of Maulana Syed Karim in Shamlapur area of Baharchhara.

"But they managed to flee the scene before we reached the house," Teknaf 2 BGB Commander Lt Col Abuzar Al Jahid said. The four arrestees are former RSO commander Hafez Salaul Islam, a resident of Dakkhin Muhuri Para in Cox's Bazar; Syed Karim; Saudi national Abu Saleh Al Gambi; and Maulana Md Ibrahim of Dhaka.

<http://www.dhakatribune.com/bangladesh/2016/jul/31/bgb-busts-rso-meeting-al-mp-flees#sthash.sdSfsUO4.dpuf>