



AT CAPITAL DAILY MARKET UPDATE – July 12, 2016

Overview

The DSEX closed at 4,544.7 points, up by 39.5 points. The total transaction was worth BDT 3.9 bn.

Price of 203 issues appreciated whereas 71 issues declined and 49 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,544.7	+0.9%	+0.8%	(1.8%)
DSES	1,116.1	+0.9%	+0.5%	+0.8%
DS30	1,772.1	+0.9%	+0.1%	+1.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,583,679.7	2,565,258.2	+0.7%
	USD MM	32,955.1	32,720.1	+0.7%
TURNOVER	BDT MM	3,941.1	2,727.6	+44.5%
	USD MM	50.3	34.8	+44.5%
VOLUME	MILLION SHARES	128.0	103.6	+23.6%

Market Commentary:

The market continued the ongoing rally, injecting fresh investment into the market as market participants started to regain the lost confidence. Market witnessed downward trend in early hour but returned back to the bullish spell which helped DSEX to jump by 0.9% to 4,544.7. Gainer to Loser ratio was almost 4:1 reflecting large buy-outs.

Turnover, a major indicator have seen a sharp increase of 44.5% to 3.9 bn than the previous occasion which denoting bullish mentality of the market participants.

On the macroeconomic front, the government is set to borrow significantly high amount in the current month that could reach up to Tk 123.50 billion by issuance of instruments like treasury bills (T-bills) and bonds.

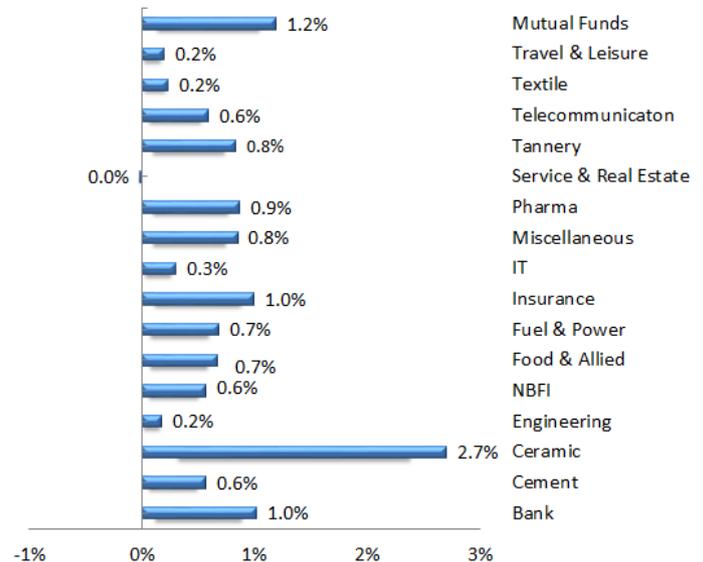
Majority of the sectors performed positive today while Mutual Fund, Insurance & Bank outperformed the market.

ACIFORMULA was the daily turnover leader contributing 4.9% to total turnover and also up by 8.5%.

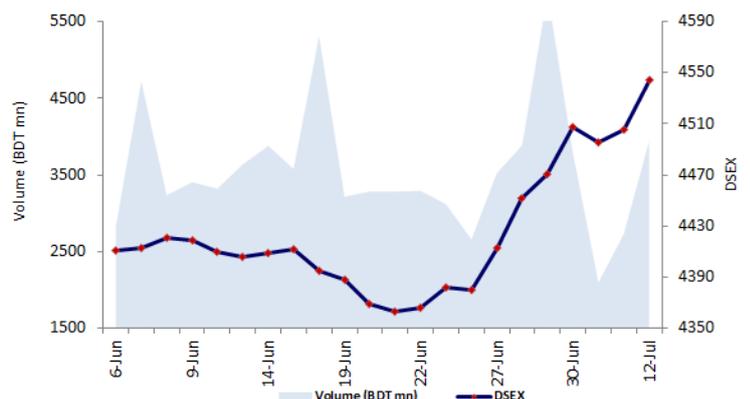
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
EXIM1STMF	6.7	+9.8%	SEMILLECMF	11.5	(5.7%)
ZEALBANGLA	9	+9.8%	RELIANCINS	40.6	(5.4%)
ACIFORMULA	170.5	+8.5%	VAMLBDMF1	11.0	(4.3%)
FINEFOODS	8.2	+6.5%	BEACHHATCH	10.5	(3.7%)
SHYAMPUSUG	6.7	+6.3%	TOSRIFA	24.0	(3.6%)
AGRANINS	13.6	+6.3%	ISLAMIINS	14.4	(3.4%)
RANFOUNDRY	103.3	+6.2%	PRAGATILIF	131.0	(3.0%)
NATLIFEINS	188.8	+5.8%	AIBL1STMF	7.6	(2.6%)
IJANATAMF	5.6	+5.7%	1STPRIMFMF	9.0	(2.2%)
PRIMELIFE	60.2	+4.9%	BDTHAI	32.7	(2.1%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (July 12 - June 11)



Last 1 Month DSEX





News:

Govt bank borrowing set to rise in July

The government is set to borrow significantly high amounts from banks in July for adjusting higher expenditure in June and part financing of its budget deficit for the current fiscal.

Officials said the borrowings from the banking system could run up to Tk 123.50 billion, according to the auction calendar released by Bangladesh Bank (BB) Sunday for the current month.

The money will be taken by issuing instruments like treasury bills (T-bills) and bonds.

Such gross bank-borrowing figure was Tk 108.50 billion for June 2016.

<http://www.thefinancialexpress-bd.com/2016/07/11/37695/Govt-bank-borrowing-set-to-rise-in-July>

Food products show great export promise

Locally manufactured spices, biscuits, juices and drinks are fast gaining ground abroad thanks to a sizeable population of non-resident Bangladeshis.

Take, for instance, the case of spices. In fiscal 2009-10, food processors shipped \$3.93 million worth of cooking condiments.

The amount swelled to \$60.42 million in fiscal 2014-15, according to data compiled by Bangladesh Agro-Processors' Association, a trade body of processed food exporters.

Similarly, shipments of biscuits rose almost six times to \$20.07 million in fiscal 2014-15 from five years earlier, and that of juice and drinks about five times to \$66.85 million.

<http://www.thedailystar.net/business/food-products-show-great-export-promise-1252339>

Niko graft case: Charge framing against Khaleda deferred for fifth time

The hearing on framing of charges in the Niko graft case was deferred to August 10 for the fifth time on Monday as BNP chairperson Khaleda Zia skipped the hearing citing 'lack of security' in the backdrop of the recent extremist attacks. The Dhaka Special Judge's Court-9 judge, Md Aminul Islam, passed the order following a heated debate in the courtroom where defence counsel for the Bangladesh Nationalist Party chairperson told the court that they would move a petition expressing no confidence in the court if the charges were framed in absence of Khaleda. Khaleda's counsel Sanaullah Mia appealed for the hearing's deferment citing her illness and 'insecurity' in court area and mentioning the present situation of the country.

Another defence counsel former additional attorney general Abdur Rezaq Khan also argued that the indictment hearing should be deferred as the Appellate Division was scheduled for July 31 to hear Khaleda's petition for leave-to-appeal against a High Court order that rejected her petition challenging the legality of the graft case.

<http://newagebd.net/239785/niko-graft-case/>