



AT CAPITAL DAILY MARKET UPDATE – October 24, 2016

Overview

The DSEX closed at 4,693.7 points, up only by 0.7 points. The total transaction was worth BDT 6.4 bn.

Price of 118 issues appreciated whereas 164 issues declined and 43 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,693.7	+0.0%	(0.0%)	+1.4%
DSES	1,119.6	+0.2%	(0.6%)	+1.1%
DS30	1,757.5	+0.2%	(1.2%)	+0.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,696,601.5	2,689,724.1	+0.3%
	USD MM	34,395.4	34,307.7	+0.3%
TURNOVER	BDT MM	6,448.9	5,673.9	+13.7%
	USD MM	82.3	72.4	+13.7%
VOLUME	MM SHARES	161.6	193.1	(16.3%)

Market Commentary:

Market consolidated to the same level that it closed in the last trading session amidst buoyant participation on the trading floor. Session began in indecisive pattern and slowed down over rest of the session which retraced somewhat in the last 20 minutes and ended flat. Except for RELIANCE1 and SHASHADNIM, remaining 5 scripts those declared their earnings today have posted a negative price return. At the end the index levelled off at 4693.7 points, a positive flat change from yesterday. Losers outnumbered the Gainers by 164 to 118; indicating increase in large cap stocks market cap.

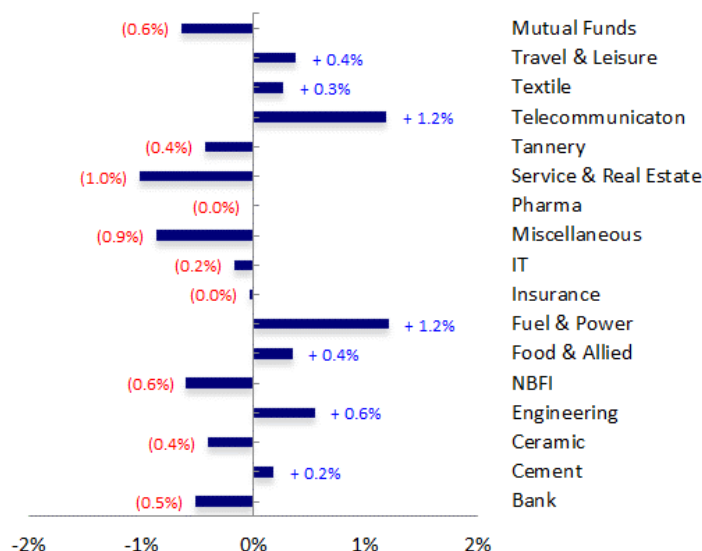
Turnover increased by 13.7% to 6.4 bn. Turnover concentrated mainly on Fuel & Power, Engineering, Textile and Bank sectors.

Among Major Sectors both Telecommunication and Fuel & Power performed relatively well today. Among other major sectors Engineering, Food & Allied, Textile and Cement have outperformed the market while the remaining underperformed. In addition, all the Financial Sectors (i.e. - Bank, Insurances and NBFIs) posted negative price return today.

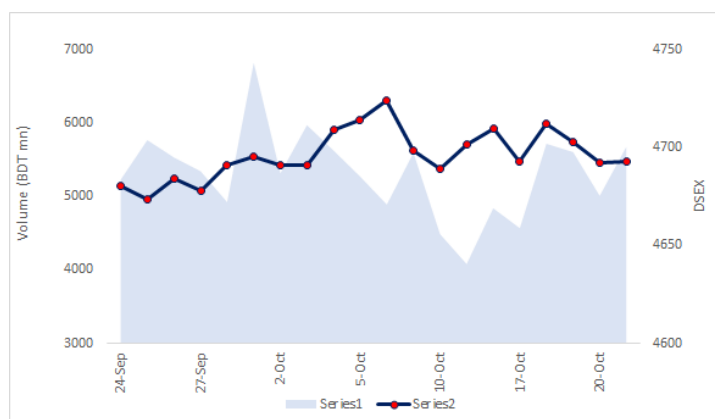
Newly listed, FORTUNE was the daily turnover leader for third consecutive sessions today; contributing 5.6% to the total turnover and posted negative 8.9% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ZEALBANGLA	18.8	+9.9%	DULAMIACOT	54.2	(12.5%)
MIRACLEIND	40.2	+9.8%	BDAUTOCA	11.7	(9.8%)
APEXSPINN	131.8	+9.8%	FINEFOODS	51.3	(9.3%)
PHARMAID	252.5	+8.7%	FORTUNE	8.4	(8.9%)
GQBALLPEN	66.8	+8.1%	CNATEX	185.3	(5.6%)
ETL	26.1	+7.0%	MODERNDYE	12.4	(5.6%)
KAY&QUE	29.5	+6.9%	JANATAINS	31.7	(5.3%)
STANCERAM	72.9	+6.3%	RUPALIBANK	13.2	(4.5%)
STYLECRAFT	1411.7	+6.2%	MERCINS	89.3	(4.3%)
ATLASBANG	112.8	+5.9%	RAHIMAFODD	28.3	(4.2%)

Sector Movement in DSE (Oct 24 - Oct 23)



Last 1 Month DSEX





News:

FDI rises 9.27pc

Foreign investment increased 9.27 percent year-on-year in fiscal 2015-16 due to an improvement in reinvestment in existing companies. Last fiscal year, net foreign direct investment stood at \$2 billion in contrast to \$1.83 billion a year earlier, according to data from the central bank.

Foreign investment is split into three categories: equity, reinvestment of earnings and intra-company loan.

Last fiscal year, equity capital or new investment declined 4.35 percent from a year earlier to \$505 million. However, reinvestment of earnings edged up 1 percent to \$1.15 billion. Intra-company loans more than doubled year-on-year to \$344 million during the period.

More than 50 percent of the recent FDI are actually reinvestment by existing companies. This is a positive sign since it indicates that the foreign companies are earning sufficient revenue to run their business and their confidence is growing, said a World Bank report released early this month.

<http://www.thedailystar.net/business/fdi-rises-927pc-1303174>

Telecom operators lose 7pc of customers in Aug

The telecom industry faced a setback in August with its active SIM connections declining about 7 percent from the previous month.

The top four mobile phone operators experienced the drop while Teletalk and Citycell maintained their position due to the use of different calculation tools, according to data from Bangladesh Telecommunication Regulatory Commission. The total number of active users in Bangladesh was 11.97 crore in August, compared to 12.89 crore in July. The six operators lost 37 lakh subscribers in July. The industry has been witnessing a decline in six out of the eight months to August.

This is because the operators are adjusting to the drop in subscribers after biometric SIM re-registration that ended on May 31, said a top official of the regulator.

The official figures for Teletalk and Citycell will be published in the September report, as they were late to block their unregistered customers, the official said.

As per rules, operators have to count any number as active unless it remains off for three consecutive months.

<http://www.thedailystar.net/business/telecom-operators-lose-7pc-customers-aug-1303168>

AL new Parliamentary Board, Local Govt Nomination Board formed

The ruling Awami League on Sunday formed its new Parliamentary Board and Local Government Nomination Board. The 11-member Awami League Parliamentary Board and 19-member Local Government Nomination Board were announced on the second day of the 20th council held at the Institute of Engineers in the capital.

The ALPB members are Sheikh Hasina, Amir Hossain Amu, Suranjit Sengupta, Kazi Zafarullah, Sheikh Fazlul Karim Selim, Syed Ashraful Islam, Obaidul Quader, Alauddin Ahmed, Rashidul Alam and party president and general secretary as ex-officio members.

Meanwhile, the members of Local Government Nomination Board are Sheikh Hasina, Syeda Sajeda Chowdhury, Amir Hossain Amu, Tofail Ahmed, Suranjit Sengupta, Kazi Zafarullah, Sheikh Fazlul Karim Selim, Syed Ashraful Islam, Obaidul Quader, Alauddin Ahmed, Rashidul Alam, Mohammad Nasim, Mahbulul Alam Hanif, Dipu Moni, Jahangir Kabir Nanak, Faruk Khan, Abdur Razzak and party president and general secretary as ex-officio members.

<http://www.newagebd.net/article/1113/alwc-approves-amendments-to-party-constitution-manifesto>