



AT CAPITAL DAILY MARKET UPDATE – June 08, 2016

Overview

The DSEX closed at 4,420.4 points, up by 7.9 points. The total transaction was worth BDT 3.2 bn.

Price of 170 issues appreciated whereas 86 issues declined and 62 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,420.4	+0.2%	+0.0%	(4.5%)
DSES	1,085.1	+0.1%	(0.6%)	(2.0%)
DS30	1,741.6	+0.1%	(0.2%)	(0.5%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,528,031.6	2,521,580.3	+0.3%
	USD MM	32,245.3	32,163.0	+0.3%
TURNOVER	BDT MM	3,233.1	4,714.8	(31.4%)
	USD MM	41.2	60.1	(31.4%)
VOLUME	MILLION SHARES	84.1	98.2	(14.4%)

Market Commentary:

Following favorable macro-economic news regarding private sector credit growth, Market posted meager positive return amid lower investor participation. Major bourse started its session with upside trend which continued till the end with some sell off in last hour.

Eventually DSEX, the broad based index closed at 4,420.4 which is 0.2% higher than the previous session. Turnover, a major indicator sharply increased to 3.2bn which is 31.4% lower than the last trading session.

On the macroeconomic front, private sector credit posted robust growth (15.6%) whereas remittance fell by 8.3% in the month of May, 2016.

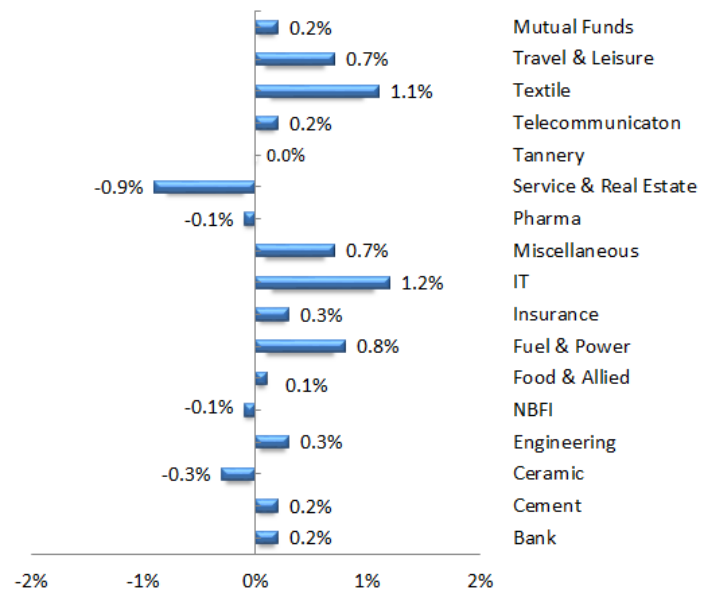
Among the prominent sectors Textile, Fuel & Power, and Engineering outperformed the market & the rest underperformed.

Newly listed, ACME LAB was the daily turnover leader contributing 9.5% to the total turnover and also posting negative 5.3% price return from its offering price.

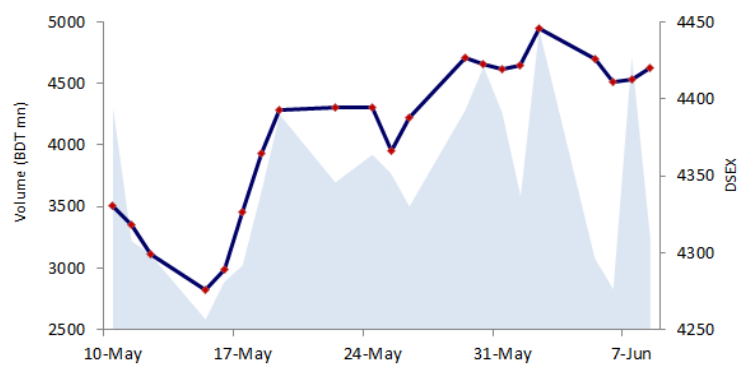
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PTL	17.8	+9.9%	RNSPIN	18.7	(7.0%)
ISNLTD	13.2	+9.1%	SAMATALETH	24.8	(6.1%)
HFL	17.7	+8.6%	EXIM1STMF	5.1	(5.6%)
MHSML	18.2	+5.2%	ACMELAB	111.6	(5.3%)
BRACBANK	52	+5.1%	SAIFPOWER	52.6	(3.8%)
TOSRIFA	23.1	+5.0%	SONARBAINS	13.6	(2.2%)
SAFKOSPINN	13.3	+4.7%	AZIZPIPES	50.7	(2.1%)
BNICL	13.5	+4.7%	PROGRESLIF	53.9	(2.0%)
FEKDIL	24.8	+4.6%	NCCBLMF1	5.1	(1.9%)
REGENTTEX	14	+4.5%	MBL1STMF	5.3	(1.9%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 08 - June 07)



Last 1 Month DSEX





News:

Rising pvt sector credit growth hits 15.59pc in April

The country's private sector credit growth continued to maintain an upward trend in April, eighth month in a row, as banks are now disbursing a huge amount of consumer and farm loans to sustain their profitability, said Bangladesh Bank officials.

According to the latest BB data, the year-on-year credit growth rate in the private sector increased to 15.59 per cent in April from 15.16 per cent in March.

The April growth is the highest in the last 39 months while it is well above the 14.80-per cent target set by the Bangladesh Bank in its monetary policy for January-June.

<http://newagebd.net/234217/rising-pvt-sector-credit-growth-hits-15-59pc-april/>

Remittance falls 8pc in May

Remittance fell 8.33 percent year-on-year to \$1.21 billion in May as low oil prices continue to erode the incomes of the Middle Eastern countries that host the most Bangladeshi migrant workers.

In the first 11 months of the outgoing fiscal year, Bangladesh received remittance worth \$13.45 billion, down 3.37 percent year-on-year. April's receipts fell 7.75 percent year-on-year, according to data from the central bank.

With a decline in crude oil prices impacting the fortunes of the oil exporters, remittance from workers in the Middle East appears to have contracted, the World Bank said in a report recently.

<http://www.thedailystar.net/business/remittance-falls-8pc-may-1236160>

Second Hindu priest slain

A Hindu priest has been murdered in Jhenaidah Sadar upazila, in the latest in a string of attacks using methods adopted by militants.

Anando Gopal Ganguly, a sexagenarian priest in the local Noldanga temple, was hacked with a sharp weapon before having his throat slit by unidentified assailants near Mohishadanga Beel yesterday morning.

Hours after the murder, SITE intelligence group quoted the Islamic State group's Amaq Agency of reporting that "ISIS fighters killed a Hindu priest in Jhenaidah district of western #Bangladesh."

The attack has left the local Hindu community in shock and fear.

<http://www.dhakatribune.com/bangladesh/2016/jun/08/second-hindu-priest-slain#sthash.LOWI3wMG.dpuf>