



AT CAPITAL DAILY MARKET UPDATE – March 16, 2017

The DSEX closed at 5,701.3 points up by 17.0 points. Total turnover was worth BDT 9.64 bn.

Prices of 163 issues were increased whereas that of 109 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,701.3	+0.3%	+1.6%	+13.2%
DSES	1,311.1	+0.1%	+0.4%	+10.0%
DS30	2,059.6	+0.4%	+1.7%	+13.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,166,172.6	3,156,029.5	+0.3%
	USD MM	40,384.9	40,255.5	+0.3%
TURNOVER	BDT MM	9,640.7	9,725.3	(0.9%)
	USD MM	123.0	124.0	(0.9%)
VOLUME	MM SHARES	301.8	340.7	(11.4%)

The broad index, DSEX, crossed 5,700 level for the second time during this year. Market logged the second volatile session in a row. After starting moderately, DSEX slid sharply till the mid-session. However, DSEX recovered substantially, paring the loss of 20 points. DSEX changed the direction twice until the session was closed. Market closed the session marginally above 5,700 level at 5,701.3, up by 17.0 points.

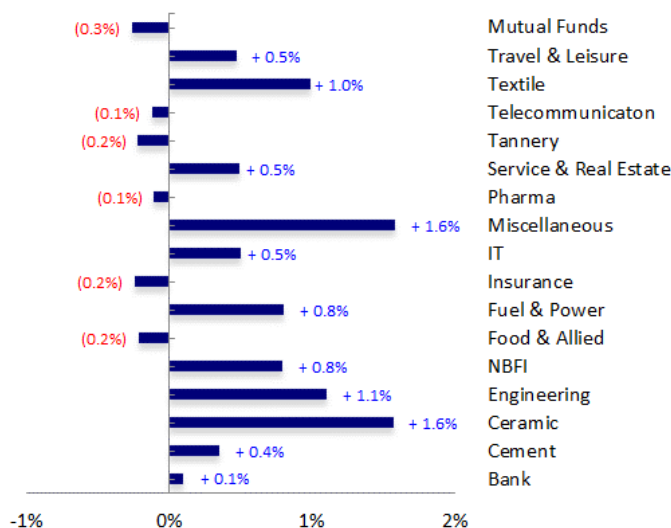
Turnover decreased by 0.9% to BDT 9.64 bn. Bank sector dominated the turnover chart - the sector accounted for 20.2% of total turnover, followed by Textile (15.1%) and, Engineering sector (14.2%).

Most of the prominent sectors outperformed the market except Bank, Food & allied, Pharma, and Telecommunication.

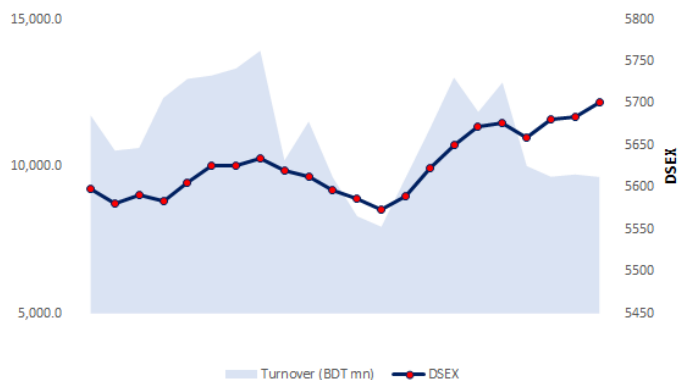
On the back of the news right share issuance, IFIC Bank topped the turnover chart today with the turnover of BDT 377mn - the stock gained 4.5%

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
UNIONCAP	31.1	+7.2%	ICB1STNRB	21.8	(8.4%)
IPDC	51.9	+6.8%	PRAGATIINS	33.4	(5.4%)
SAFKOSPINN	15.3	+6.3%	BDFINANCE	18.9	(4.5%)
BSRMLTD	139.3	+5.9%	SHEPHERD	48.0	(4.4%)
SAIHAMCOT	18.3	+5.2%	SALVOCHEM	24.2	(3.6%)
TOSRIFA	27.1	+4.6%	JUTESPINN	54.0	(3.6%)
PADMALIFE	41.1	+4.6%	DUTCHBANGL	104.6	(3.1%)
SAIHAMTEX	21.1	+4.5%	GREENDELTA	60.5	(3.0%)
KAY&QUE	39	+4.3%	IBNSINA	249.0	(3.0%)
WMSHIPYARD	39.1	+4.3%	CONTININS	24.9	(2.7%)

Sector Movement in DSE (Mar 16 - Mar 15)



Last 1 Month DSEX





News:

ADP spending rises 31pc

The government's development spending rose almost 31 percent year-on-year to Tk 45,532 crore in the first eight months of the fiscal year, somewhat bucking the trend of previous few years. Some Tk 123,346 crore has been allocated for the annual development programme this fiscal year, meaning the ministries and divisions used up almost 37 percent of the sum in the July-February period.

At this point last fiscal year, 34 percent of the total allocation was used up, according to the Implementation Monitoring and Evaluation Division. ADP allocation increases every year, but its performance is evaluated by calculating the rate of implementation in comparison with the total outlay. The implementation rate this year is still low in comparison to the historical trend.

Development spending has been slow since fiscal 2012-13 in terms of percentage of the total outlay. In the first eight months of fiscal 2012-13, ADP implementation stood at 44 percent, with the rate progressively declining since. Due to the slow implementation rate, the government on February 28 revised the ADP allocation downwards to Tk 119,295 crore.

According to the revised ADP, in the first eight months, the ministries and divisions could spend only 38 percent of the allocation, meaning they would have to spend about 62 percent of the outlay in the remaining four months of the fiscal year. Although the spending of local funds increased, which was the main reason behind the rise in ADP implementation, the utilisation of foreign funds is still at par last year.

<http://www.thedailystar.net/business/adp-spending-rises-31pc-1376602>

CCC seeks WB fund for Tk 15b dev projects

Chittagong City Corporation (CCC) on Wednesday proposed projects worth Tk 15 billion under the infrastructure development and income generating project, seeking fund from the World Bank (WB). The proposals included construction of buildings in the city corporation area, widening of roads, construction of office-cum-community centre, kitchen market development, traffic management and other multipurpose income generating projects.

The projects, if accepted, would be implemented through the Bangladesh Municipal Development Fund (BMDF), city corporation officials said. City Mayor AJM Nasir Uddin made the proposals at a meeting in his office with BMDF managing director Syed Hasinur Rahman, company secretary Nasir Ahmed Chowdhury, World Bank consultant Ishita Alam Labony and senior urban officer Christopher Pablu.

The city corporation officials said they discussed in details about the feasibility study on the projects, which were finalised after necessary scrutiny.

<http://www.thefinancialexpress-bd.com/2017/03/15/64466/CCC-seeks-WB-fund-for-Tk-15b-dev-projects>