



# AT CAPITAL DAILY MARKET UPDATE – November 10, 2016

## Overview

The DSEX closed at 4,677.1 points, up only by 5.9 points. The total transaction was worth BDT 6.5 bn.

Price of 135 issues appreciated whereas 130 issues declined and 55 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,677.1	+0.1%	+1.9%	+1.0%
DSES	1,122.5	+0.1%	+2.0%	+1.4%
DS30	1,758.2	+0.1%	+1.4%	+0.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,687,207.8	2,688,544.7	(0.0%)
	USD MM	34,275.6	34,292.7	(0.0%)
TURNOVER	BDT MM	6,459.6	5,549.6	+16.4%
	USD MM	82.4	70.8	+16.4%
VOLUME	MM SHARES	138.6	134.2	+3.3%

## Market Commentary:

Market ended slightly up on the last session of the week with increased turnover. Session began with a positive note and reached at its peak by gaining 21 points after one and half hour. Then market witnessed some profit taking and eventually the index closed at 4,677.1 points or 5.9 points higher than yesterday. Gainer to Loser ratio was almost 1:1, indicating that the broad based sentiment was neutral.

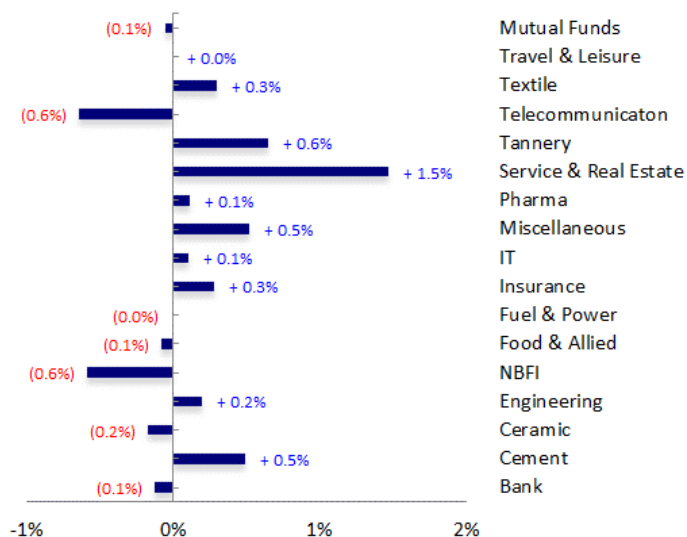
Activities increased in the market today as both Turnover & Volume went up by 16.4% & 3.3% respectively. Turnover concentrated mainly on Pharma, Fuel & Power, Engineering, and Textile sectors. Average weekly turnover increased by 35% to 5.9 bn for this week.

Among the major sectors Textile, Insurance and Engineering Sector have outperformed the market while the remaining underperformed. In addition, NBFI have gone up by 2.2% over the course of the week.

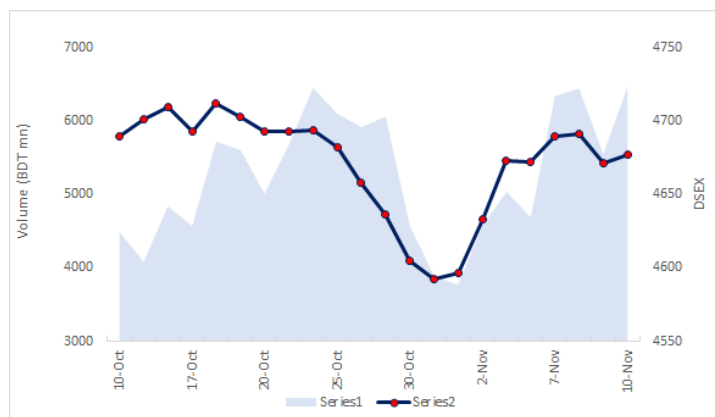
Following earnings declaration, Apex Footwear Limited led today's turnover chart; contributing 5.1% to the total turnover and also posting 3.1% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
APEXFOODS	155.3	+10.0%	SHYAMPSUG	12.0	(7.7%)
NLTUBES	105.3	+9.9%	IMAMBUTTON	10.7	(7.0%)
SHASHADNIM	56.9	+9.6%	LEGACYFOOT	19.0	(5.0%)
KOHINOOR	488.9	+7.9%	TALLUSPIN	9.9	(4.8%)
KAY&QUE	32.3	+7.7%	UNITEDINS	23.8	(4.8%)
DULAMIACOT	7.8	+6.8%	MATINSPINN	35.7	(4.5%)
CONFIDCEM	127.8	+6.7%	BDAUTOCA	74.9	(4.5%)
BBS	43.5	+6.4%	POWERGRID	64.8	(4.4%)
GHAIL	33.7	+6.3%	JUTESPINN	54.2	(4.2%)
RAHIMAFOD	91.5	+5.8%	FIRSTFIN	6.8	(4.2%)

Sector Movement in DSE (Nov 10 - Nov 09)



## Last 1 Month DSEX





## News:

### **Appeal anew for GSP: exporters**

Bangladesh should start negotiations with the new US government to get back the generalised system of preferences (GSP) and duty-free market access for apparel items, garment exporters said yesterday.

Proving all media reports wrong, Republican candidate Donald Trump has won the US presidential election, which the local garment exporters termed as the beginning of a new era not only for the US economy, but also for Bangladesh's trade ties with the North American country.

The US is the largest export destination for Bangladesh. "So, any major change in US politics and economy is important for us," said Atiqul Islam, the immediate past president of Bangladesh Garment Manufacturers and Exporters Association.

"I hope the new government will take some positive decisions to grow business with Bangladesh," Islam told The Daily Star over phone.

Bangladesh's image is a big issue now, he said, adding that if the GSP is not given back, some other countries, where Bangladesh enjoys the duty benefit now, might be influenced by the US decision.

<http://www.thedailystar.net/business/global-business/appeal-anew-gsp-exporters-1312207>

### **Bangladesh, Sri Lanka agree to sign FTA**

Bangladesh and Sri Lanka have agreed to sign a free trade agreement (FTA) to boost bilateral trade, the commerce ministry said in a statement yesterday.

"Bangladesh is looking for an FTA with Sri Lanka," said Latif Bakshi, spokesman of the commerce ministry, quoting Tofail Ahmed, commerce minister, who is currently in Colombo to attend a joint economic commission (JEC) meeting.

"Sri Lanka has also expressed its willingness to sign the FTA with us," said Ahmed. The FTA will be signed soon after the completion of the formalities, he added.

This year's JEC meeting is the fifth of its kind between the two South Asian countries.

Rishad Bathiudeen, industry and commerce minister of Sri Lanka, led his country's delegation at the meeting, where signing the FTA was an agenda.

<http://www.thedailystar.net/business/global-business/bangladesh-sri-lanka-agree-sign-fta-1312198>

### **HC asks govt to stop encroachment, earth-filing in Turag River**

The High Court on Wednesday directed the government to stop encroachments and earth-filling of the Turag as well as illegal constructions on the river within 48 hours.

The deputy commissioner of Gazipur has been asked to submit a report providing names and addresses of the land grabbers and their companies within three weeks.

Bangladesh Inland Water Transport Authority chairman, directors-general of Bangladesh Water Development Board and the Department of Environment, the deputy commissioner and superintendent of police of Gazipur, the officers-in-charge of Tongi and Turag police stations were asked to submit compliance report at the next hearing on November 27 after stopping the encroachments.

<http://www.newagebd.net/article/2437/hc-asks-govt-to-stop-encroachment-earth-filing-in-turag-river#sthash.dplywsQt.dpuf>