



# AT CAPITAL DAILY MARKET UPDATE – June 01, 2016

## Overview

The DSEX closed at 4,421.8 points, up by 2.4 points. The total transaction was worth BDT 3.6 bn.

Price of 136 issues appreciated whereas 127 issues declined and 53 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,421.8	+0.1%	+0.1%	(4.5%)
DSES	1,091.5	(0.0%)	(0.0%)	(1.4%)
DS30	1,746.1	+0.0%	+0.0%	(0.3%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,528,276.6	2,525,793.4	+0.1%
	USD MM	32,248.4	32,216.8	+0.1%
TURNOVER	BDT MM	3,580.8	4,262.4	(16.0%)
	USD MM	45.7	54.4	(16.0%)
VOLUME	MILLION SHARES	124.2	114.9	+8.0%

## Market Commentary:

Market ended flat as investors remained watchful as budget for the fiscal year 2016-17 is scheduled to declare tomorrow. Index was trending upward till 12pm; however ongoing sell offs at latter stage wiped off most of the initial gains. Later on market tried to recover from the sell pressure but did not get back earlier momentum & eventually closed flat.

Eventually DSEX, the broad based index closed at 4421.8, 0.1% higher than the previous session. Turnover, a major indicator fall down to BDT 3.6 bn which is 16.0% lower than the last trading session.

On the macroeconomic front, budget deficit on the coming fiscal year is likely to reach 13% mostly due to increased expense on Development programs & Govt. salaries.

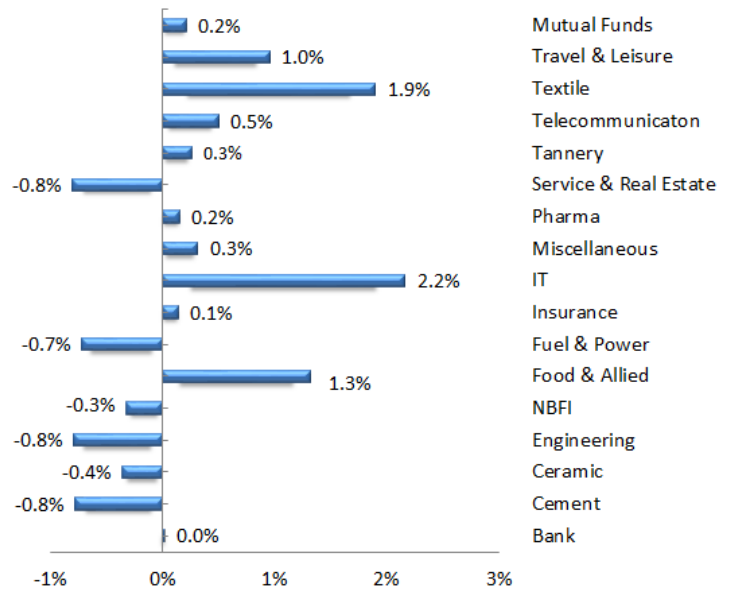
Among the prominent sectors IT, Textile, Food & Allied, Telecommunication and Pharma outperformed the market while the rest underperformed.

TITASGAS was the daily turnover leader contributing 5.5% to the total turnover and also posting negative 0.8% price return.

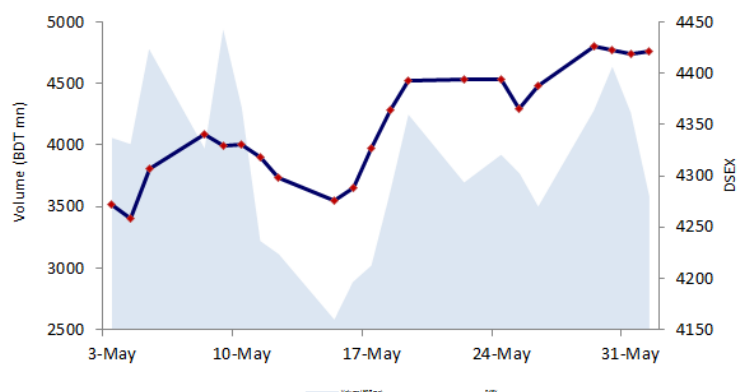
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
TOSRIFA	21.2	+9.8%	PROGRESLIF	56.8	(8.8%)
PTL	17.9	+9.8%	FAREASTFIN	8.9	(8.2%)
INTECH	12.4	+8.8%	AZIZPIPES	52.4	(7.9%)
UNITEDAIR	6.5	+8.3%	GPHISPAT	28.3	(6.6%)
REGENTTEX	14.5	+7.4%	SHURWID	10.8	(3.6%)
HRTEX	23.5	+6.8%	ARAMIT	393.0	(2.8%)
CMCKAMAL	15.7	+6.8%	IPDC	24.6	(2.8%)
HFL	18.4	+6.4%	NPOLYMAR	81.6	(2.7%)
1STPRIMFMF	8.7	+6.1%	SONALIANSH	126.8	(2.7%)
BNICL	14.1	+6.0%	DSHGARME	217.4	(2.7%)

\*\* Top Loser List not adjusted for Right/Cash dividend post record

## Sector Movement in DSE (June 01 - May 31)



## Last 1 Month DSEX





## News:

### **Budget deficit to soar by 13%**

The budget deficit in next fiscal year is going to rise by 13% or Tk11,280 crore from the current fiscal's figure due to increase in expenditures on development programmes and salaries and allowances of the government employees.

According to final budget outlay obtained by the Dhaka Tribune, the deficit is likely to stand at Tk97,853 crore in the FY2016-17 from Tk86,657 crore in the current fiscal year.

However, in comparison with the budget size, the deficit has fallen to 28.73% from 29.33% of the current fiscal year. The total budget outlay will be Tk3,40,635 crore in the next financial year, compared to Tk2,95,100 crore in the outgoing fiscal year.

<http://www.dhakatribune.com/business/2016/jun/01/budget-deficit-soar-13#sthash.AoDuM41t.dpuf>

### **SC upholds order to close two mutual funds**

The Supreme Court yesterday upheld the stockmarket regulator's decision on discontinuing two closed-end mutual funds after the expiry of the funds' tenure.

The apex court also scrapped a High Court verdict that had earlier declared illegal the Bangladesh Securities and Exchange Commission's decision on the closure of the twin mutual funds -- AIMS 1st Mutual Fund and Grameen Mutual Fund One.

It means the asset management company of the two mutual funds now has to liquidate the funds and return the money to their unit-holders.

There is no legal bar for the unit-holders to get back their money following the SC order, Attorney General Mahbubey Alam told reporters after the verdict.

<http://www.thedailystar.net/business/sc-upholds-order-close-two-mutual-funds-1232626>

### **Aslam placed on 7-day remand in sedition case**

Dhaka court on Tuesday placed a joint secretary general of Bangladesh Nationalist Party, Aslam Chowdhury, on a seven-day remand in police custody in a sedition case for his alleged involvement in plotting with Israel to oust the present government.

Metropolitan Magistrate Golam Nabi passed the order responding to a petition seeking a 10-day remand for him to interrogate in the sedition case filed with the police station by Detective Branch of Dhaka Metropolitan Police's north division inspector Golam Rabbani on May 26.

The police sought remand for the BNP leader for allegedly hatching political conspiracy, waging war against Bangladesh and sedition, sources in the court said.

<http://newagebd.net/233000/aslam-placed-on-7-day-remand-in-sedition-case/>