



AT CAPITAL DAILY MARKET UPDATE – March 14, 2016

Overview

The DSEX closed at 4467.6 points, down by 12.6 points. The total transaction was worth BDT 3.4 bn.

Price of 122 issues appreciated whereas 134 issues declined and 53 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,467.6	(0.3%)	(1.0%)	(3.5%)
DSES	1,085.4	(0.2%)	(1.3%)	(2.0%)
DS30	1,712.5	(0.5%)	(0.6%)	(2.2%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,495,140.7	2,507,151.9	(0.5%)
	USD MM	31,769.0	31,922.0	(0.5%)
TURNOVER	BDT MM	3,367.5	3,678.2	(8.4%)
	USD MM	42.9	46.8	(8.4%)
VOLUME	MILLION SHARES	103.7	100.4	+3.3%

Market Commentary:

Market inched further lower amid lower investors' confidence. Market started in downtrend which continued throughout the session as investors seems to be engaged in lackluster trading. Major bourse DSEX ended at 4467.6 which is 0.3% lower than the previous session. Turnover stood at BDT 3.4bn which is 0.3% lower than the last trading session.

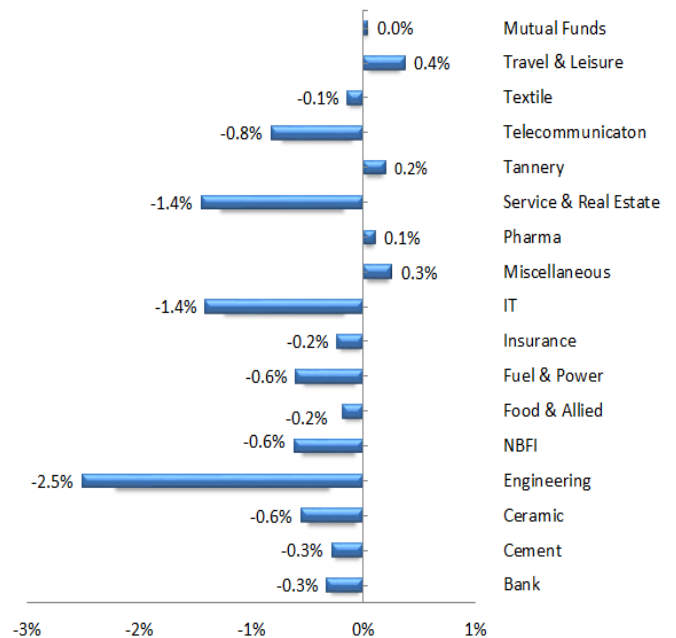
Among the prominent sectors Pharma, Textile, Insurance and Food & Allied outperformed the market while the rest underperformed.

AMANFEED was the daily turnover leader contributing 6.0% to the total turnover.

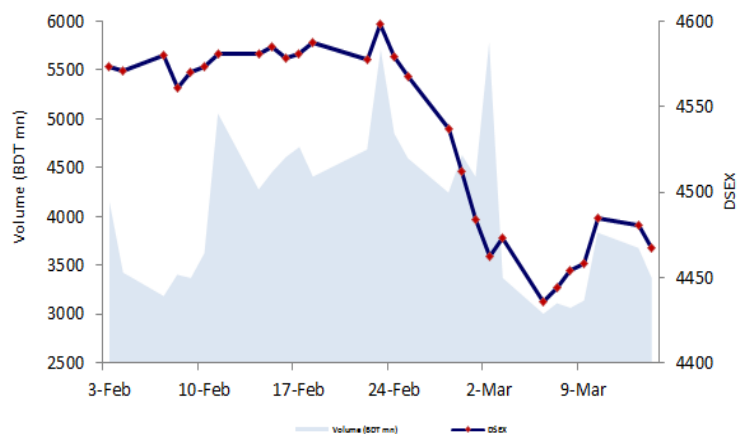
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
KEYACOSMET	13.3	+9.0%	NCCBLMF1	5.9	(7.8%)
FUWANGFOOD	15.5	+8.4%	IDLC	52.2	(5.4%)
DESHBANDHU	12.2	+6.1%	RUPALILIFE	40.2	(4.5%)
BEACHHATCH	14.5	+5.8%	SINOBANGLA	32.8	(3.2%)
AMANFEED	69.8	+5.4%	JAMUNAOIL	153.9	(3.1%)
MIDASFIN	19.6	+4.8%	LIBRAINFU	408.8	(3.1%)
PIONEERINS	33.2	+4.7%	ITC	54.0	(2.9%)
ASIAPACINS	15.1	+4.1%	PHOENIXFIN	20.9	(2.8%)
ISNLTD	15.4	+4.1%	SAPORTL	42.1	(2.5%)
SALVOCHEM	13.8	+3.8%	JANATAINS	11.8	(2.5%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (March 14 - March 13)



Last 1 Month DSEX





News:

New push for Robi's merger with Airtel

The Malaysian High Commission in Dhaka is pursuing the telecom regulator on the proposed merger of Robi and Airtel, saying the move will further strengthen relations between the two countries' business communities.

"We truly believe your decision in favour of the merger would encourage potential Malaysian investors to further invest in Bangladesh and would certainly have a positive impact in attracting more foreign investment in the country," reads the letter signed by Ahmad Fikri Zakian, second secretary of the high commission.

The merger will allow Robi to lend a strong hand in realising the vision of a Digital Bangladesh, according to the letter.

<http://www.thedailystar.net/business/new-push-robis-merger-airtel-790732>

Govt to revise tobacco taxation in next budget

The country's tobacco taxation system may go through a major overhauling process in the budget for the next fiscal year (FY), 2016-17. The government has moved to eliminate the existing price slab system, widely criticised by the experts and stakeholders concerned, and introduce regular tax rates for tobacco items. Finance Minister A M A Muhith has recently instructed the National Board of Revenue (NBR) to revise the existing tobacco taxation system. "Existing tobacco tax system has to be completely overhauled next year. Slab-based tax will not exist," Mr Muhith wrote in a note to NBR. He also instructed the revenue board to start work in this regard from now on, and change its traditional concept of tobacco taxation. The finance minister also asked the tax authority to discuss the issue with the Policy Research Institute (PRI), according to the note.

<http://www.thefinancialexpress-bd.com/2016/03/14/21041>

POWER PLANTS NEAR SUNDERBANS: Govt asked to scrap projects by May 15

National Committee to Protect Oil, Gas, Mineral Resources, Power and Ports has given the government until May 15 to scrap the proposed coal-based Rampal and Orion Thermal Power Plants near the Sunderbans.

Member secretary of the committee Anu Mohammad announced the deadline while speaking at a rally at Katakali of Rampal of Bagherhat on Sunday, the concluding day of the four-day (March 10-13) Dhaka-Sunderbans long march.

'If the government fails to stop the destructive projects by the deadline, the national committee would launch Dhaka-bound long march with people from all walks of life,' he said.

<http://newagebd.net/211358/power-plants-near-sunderbans/>