



AT CAPITAL DAILY MARKET UPDATE – December 29, 2016

Overview

The DSEX closed at 5,036.1 points, up by 8.1 points. The total transaction was worth BDT 10.7 bn.

Price of 147 issues appreciated whereas 155 issues declined and 24 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BDWELDING	12.2	+9.9%	PRIME1ICBA	5.6	(6.7%)
SAMATALETH	31.5	+9.8%	FBFIF	6.0	(6.3%)
FINEFOODS	23.9	+9.6%	SEMLLECMF	10.0	(5.7%)
UNIONCAP	20.5	+9.6%	IFIC1STMF	5.4	(5.3%)
IMAMBUTTON	17.1	+9.6%	1JANATAMF	5.9	(4.8%)
MEGHNAPET	9.2	+9.5%	ICBAMCL2ND	6.0	(4.8%)
MEGCONMILK	11.6	+9.4%	HRTEX	29.9	(4.5%)
ICBIBANK	5.1	+8.5%	ICBEPMF1S1	6.5	(4.4%)
TUNGHAI	12.9	+8.4%	CENTRALPHL	22.3	(4.3%)
SHYAMPUSUG	28.6	+8.3%	VAMLBDMF1	9.2	(4.2%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,036.1	+0.2%	+4.9%	+8.8%
DSES	1,191.9	+0.2%	+4.5%	+7.7%
DS30	1,810.9	+0.1%	+2.0%	+3.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,803,747.4	2,802,930.8	+0.0%
	USD MM	35,762.1	35,751.7	+0.0%
TURNOVER	BDT MM	10,705.9	9,382.8	+14.1%
	USD MM	136.6	119.7	+14.1%
VOLUME	MM SHARES	433.4	384.6	+12.7%

Index closed green on the last trading day of the year. We have also observed that market gained 79.3 points in the last week of this year.

Session began with ascending trend for the first 30 minutes of the session and then observed profit taking till the mid-session. Market again witnessed uptrend from the mid-session recovering all the loss and the broad based index closed in green.

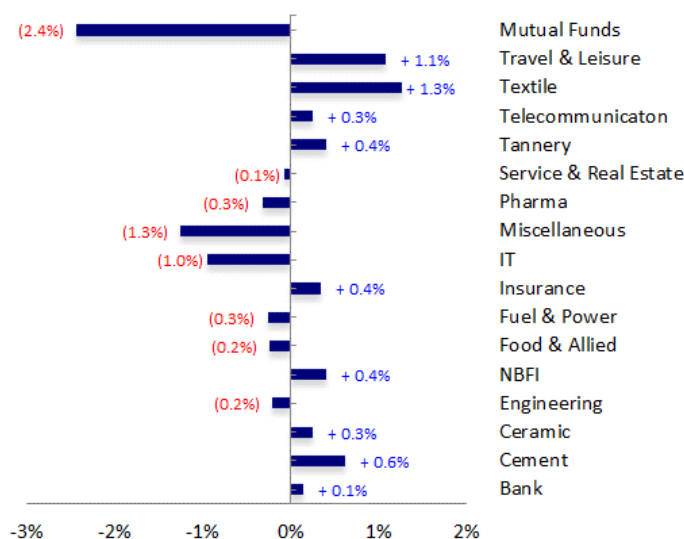
Losers outnumbered the Gainers by 155 to 147 indicating the rally of some large cap stocks.

A total amount of BDT 10.7 bn worth were transacted today which is 14.1 % higher than yesterday. Turnover largely concentrated on the Engineering sector (17.83 %) followed by Bank sector (14.86 %).

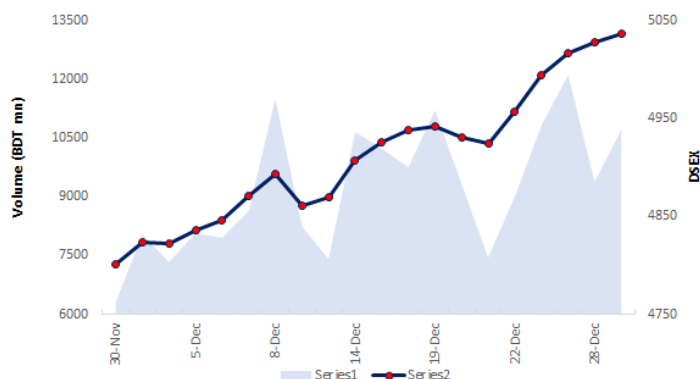
Among the prominent sectors Textile, Cement, Tannery, Insurance, NBF, Telecommunication and Ceramic outperformed the market while the rests underperformed.

IFAD Autos led the turnover chart for the second day in a row, contributing 2.5% of the total turnover and down by 1.6%.

Sector Movement in DSE (Dec 29 - Dec 28)



Last 1 Month DSEX





News:

BB to be tough on borrowers

Borrowers who became defaulters despite taking a special rescheduling facility in 2013 will not be allowed to regularise their loans anymore, a central bank official said. As part of the move, Bangladesh Bank is now carrying out a special inspection to assess the status of those loans.

As of September 2016, the cumulative non-performing loans (NPLs) of the banks reached Tk 65,731 crore or 10.34 percent of the total outstanding loans. In terms of percentage, it is the highest since June 2014, according to the central bank.

If the written-off loans are added to the NPLs, the amount will stand at Tk 110,000 crore. Analysts blamed the rising NPLs on the political turmoil from 2012 to 2015, loan scams, incoherent rules taken by the central bank and poor governance. The diversion of loans into the purchase of lands is another reason behind the rise in NPLs.

<http://www.thedailystar.net/business/bb-be-tough-borrowers-1337140>

Fuel price cuts in Jan

The government plans to slash fuel prices next month by taking into account the base price of \$60 per barrel, Finance Minister AMA Muhith said yesterday. Bangladesh had earlier lowered the fuel price in April by setting the base price at \$80 per barrel.

In April, Bangladesh cut the prices of octane and petrol by Tk 10 a litre and diesel and kerosene by Tk 3, with the intention of passing on the benefits of low prices on the international market to consumers.

The prices of diesel and kerosene are now Tk 65 a litre, octane Tk 89 and petrol Tk 86.

The fuel price cut was scheduled for December but the month is almost finished, Muhith said, adding that he is yet to meet with the prime minister over the issue. He now hopes the price cut will take place in January. "Oil price is something everyone is affected by."

<http://www.thedailystar.net/business/fuel-price-cuts-jan-1337158>

Net NSCs sales exceed FY target in 5 months, soar to Tk 20,000cr

The net investment in national savings certificates and bonds skyrocketed to Tk 20,319 crore in just five months of the financial year 2016-17, surpassing its annual target of Tk 19,610 crore, as clients invested heavily in the savings tools due to lack of investment opportunities.

According to the latest Directorate of National Savings data, the net investment in the savings instruments increased by 79.40 per cent to Tk 20,319.53 crore in the July-November period of the FY17 compared with that of Tk 11,325.86 crore during the same period of the FY16.

Despite the rate cut by the government for the savings tools on May 23 last year, clients' rush for the tools continued as the interest rate for the bank products continued to maintain a declining trend in the recent months.

<http://www.newagebd.net/article/5814/net-nscs-sales-exceed-fy-target-in-5-months-soar-to-tk-20000cr#sthash.ZapzKA06.dpuf>