



AT CAPITAL DAILY MARKET UPDATE – November 24, 2016

Overview

The DSEX closed at 4,791.3 points, up by 25.9 points. The total transaction was worth BDT 6.6 bn.

Price of 173 issues appreciated whereas 120 issues declined and 26 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ZEALBANGLA	18	+9.8%	BANGAS	120.6	(6.8%)
GRAMEENS2	11.4	+9.6%	MODERNDYE	170.0	(5.2%)
EBLNRBMF	5.3	+8.2%	MITHUNKNIT	67.8	(3.8%)
SHYAMPSUG	12.1	+8.0%	NTC	651.6	(3.6%)
PENINSULA	27.3	+7.9%	ABBANK	22.8	(3.4%)
GENNEXT	8.5	+7.6%	PRAGATIINS	26.3	(3.3%)
LRGLOBMF1	7.1	+7.6%	ZAHEENSPIN	15.8	(3.1%)
FBFIF	6.1	+7.0%	ANLIMAYARN	26.6	(2.9%)
PHPMF1	4.7	+6.8%	MEGCONMILK	6.7	(2.9%)
POPULAR1MF	4.7	+6.8%	WATACHEM	157.8	(2.6%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,791.3	+0.5%	+4.3%	+3.5%
DSES	1,133.3	+0.4%	+3.0%	+2.4%
DS30	1,769.5	+0.3%	+2.1%	+1.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,721,246.6	2,714,861.8	+0.2%
	USD MM	34,709.8	34,628.3	+0.2%
TURNOVER	BDT MM	6,584.3	14,781.8	(55.5%)
	USD MM	84.0	188.5	(55.5%)
VOLUME	MM SHARES	295.4	379.7	(22.2%)

Market Commentary:

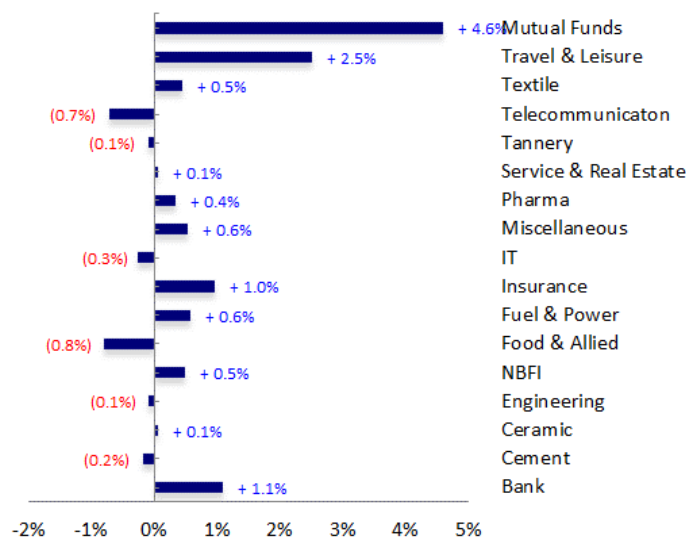
Market extended its gaining spell on the week ending session today, as favorable market fundamentals promoted optimistic investors to hold onto buying spree. Index went up right from the word go followed by minor intra-day profit taking during the mid-hour. Soon after, investors prevailing bullish sentiment helped the session to close at its highest after October 13, 2015 and ended at 4,791.3 points, 25.9 points up than yesterday. Gainers remained dominant over Losers by 173 to 120, while 26 issues remained unchanged.

Without considering one off Block Transaction that took place yesterday, total turnover increased meagerly by 1.2% today to 6.6 bn.

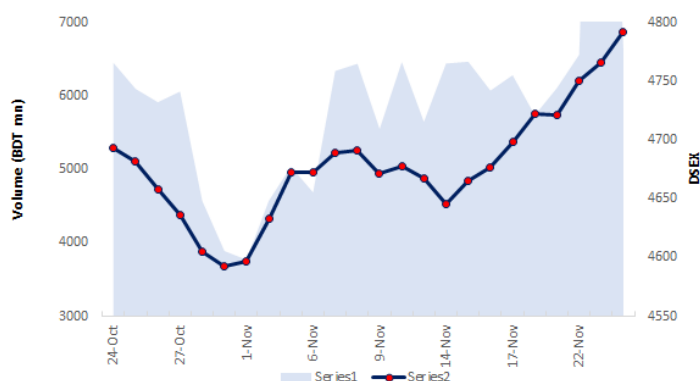
Majority of the sectors exhibited positive price return today led by Mutual Fund posting 4.6% return. All the Financial Sectors (i.e. – Bank, NBFI, and Insurance) also posted positive price return. Among other prominent sectors Fuel and Power outperformed the market whereas Cement, Engineering, Food & Allied and Telecommunication underperformed.

Doreen Power Generations and Systems Limited topped the turnover chart contributing 4.1% of today's turnover and also posted 6.4% price return.

Sector Movement in DSE (Nov 24 - Nov 23)



Last 1 Month DSEX





News:

Move forward on SDGs with own funds: analysts

Final evaluation report on MDGs is out. Bangladesh should get ready to implement the sustainable development goals on its own, as external resources might not be available as expected, just like in the case with the millennium development goals, experts said yesterday.

Developing and least developed countries, including Bangladesh, did not get financial assistance as promised by the rich countries, according to the final evaluation report on the MDGs that was launched at the National Economic Council auditorium in Dhaka.

“We got only 40 percent of the promised funds,” said Shamsul Alam, a member of the General Economics Division (GED) of the planning commission, who led the task of preparing the report.

Zahid Hussain, lead economist of the World Bank in Dhaka, said Bangladesh has no other way but to look at generating more revenue from internal resources, given the current international scenario.

“It is good if foreign assistance comes. But we have to be self-reliant.”

Planning Minister AHM Mustafa Kamal called for boosting investment in development of both physical and non-physical infrastructure.

<http://www.thedailystar.net/business/move-forward-sdgs-own-funds-analysts-1319452>

60pc of women SME entrepreneurs struggle to get loans: survey

Over 60.2 percent of the women SME entrepreneurs' demand for finance remains unmet as banks and non-bank financial institutions do not want to lend to women, a survey found.

The unmet demand for financing was estimated at Tk 6,007 crore for fiscal 2014-15, according to the report of the International Finance Corporation, an arm of the World Bank Group.

The survey was conducted among 500 women SME entrepreneurs in 12 districts, including seven divisional headquarters.

Additionally, 40 qualitative interviews were conducted with government agencies, financial institutions, women business associations and other stakeholders in the entrepreneurial ecosystem.

The report titled “Mapping the market potential and accelerating finance for women SME entrepreneurs in Bangladesh” will be unveiled at a programme in Dhaka today.

<http://www.thedailystar.net/business/60pc-women-sme-entrepreneurs-struggle-get-loans-survey-1319449>

President asks EC to hold credible polls in NCC, Zila Parishads

President Abdul Hamid on Wednesday asked the Election Commission to take necessary steps to hold the Narayanganj City Corporation and Zila Parishad elections in a credible manner.

The president made the call when chief election commissioner Kazi Rakibuddin Ahmad met him at Bangabhaban in the city. President's press secretary Joynal Abedin briefed reporters after the meeting.

The CEC apprised the president of the Election Commission's preparation to hold elections to the NCC and 61 Zila Parishads.

The NCC election is scheduled to be held on December 22 while the Zila Parishad ones on December 28.

<http://www.newagebd.net/article/3415/president-asks-ec-to-hold-credible-polls-in-ncc-zila-parishads#sthash.b6bMXTYK.dpuf>