



AT CAPITAL DAILY MARKET UPDATE – June 16, 2016

Overview

The DSEX closed at 4,395.3 points, down by 16.7 points. The total transaction was worth BDT 5.3 bn.

Price of 83 issues appreciated whereas 156 issues declined and 79 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,395.3	(0.4%)	(0.5%)	(5.1%)
DSES	1,080.8	(0.5%)	(1.0%)	(2.4%)
DS30	1,729.3	(0.5%)	(0.9%)	(1.2%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,514,965.6	2,524,941.8	(0.4%)
	USD MM	32,078.6	32,205.9	(0.4%)
TURNOVER	BDT MM	5,305.9	3,576.7	+48.3%
	USD MM	67.7	45.6	+48.3%
VOLUME	MILLION SHARES	95.1	98.4	(3.3%)

Market Commentary:

Market ended negative and went down below psychological support level of 4400 on the last trading day of the week as selling spree went on amid higher investor's participation. Market started with some buying pressure in the early hour but witnessed negative trend after first hour of trading following profit taking trading which continued rest of the session.

Eventually DSEX, the broad based index closed at 4,395.3 which is 0.4% lower than the previous session. Turnover, a major indicator increased to 5.3bn which is 48.3% higher than the last trading session.

On the macroeconomic front, The Central Bank has slashed interest rate ceiling on firm credit by 100 basis points to facilitate agricultural activities across the country.

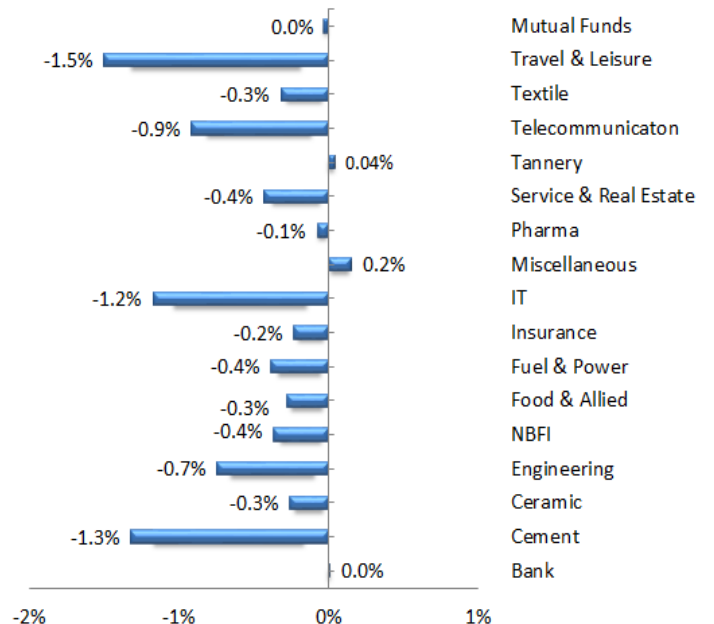
Majority of the sectors have performed negatively today. Among the prominent Bank, Pharma, Insurance and Textile outperformed the market while the rest underperformed.

Newly listed, ACMELAB was the daily turnover leader contributing 10.7% to the total turnover and also posted 3.5% price return.

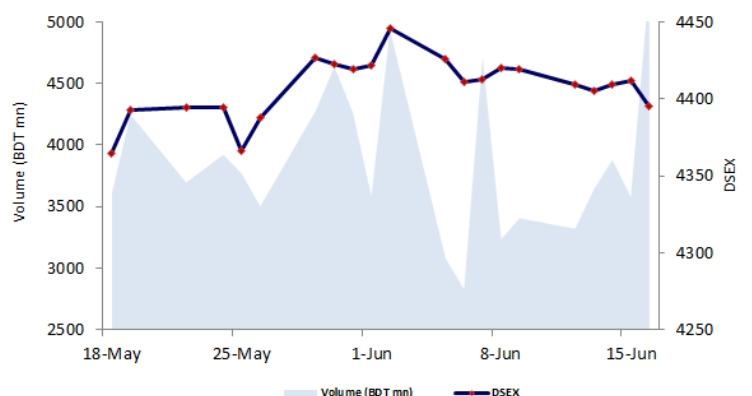
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
GQBALLPEN	63.8	+7.0%	DULAMIACOT	6.0	(6.3%)
8THICB	72	+5.7%	SAVAREFR	37.5	(4.6%)
KAY&QUE	24.7	+5.1%	ZEALBANGLA	8.7	(4.4%)
AGRANINS	13.1	+4.8%	QSMDDRYCELL	82.4	(4.2%)
ORIONINFU	72.9	+4.7%	IFIC1STMF	4.6	(4.2%)
IBNSINA	239.4	+4.3%	AMANFEED	81.6	(3.7%)
AFCAGRO	60.6	+3.8%	TOSRIFA	23.8	(3.6%)
ACMELAB	119.7	+3.5%	7THICB	114.0	(3.2%)
MODERNDYE	105.2	+3.4%	ANWARGALV	66.8	(3.2%)
UNITEDINS	20.6	+3.0%	ANLIMAYARN	28.1	(3.1%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 16 - June 15)



Last 1 Month DSEX





News:

Withdraw all taxes on e-commerce: FBCCI

The government should provide financial and policy supports to IT business and e-commerce as the sector has the potential to register robust growth, FBCCI President Abdul Matlub Ahmad said yesterday.

“Currently, Bangladesh is the second largest apparel exporter in the world. The garment sector could reach this stage because of the government's long-term policy support and financial incentives,” he said.

Similarly, the IT and e-commerce sector has the potential to be one of the major sectors for export, employment and economic development.

Ahmad's comments came at a discussion on the proposed budget and the roles of IT sector in the development of Bangladesh, at the Federation of Bangladesh Chambers of Commerce and Industry in Dhaka.

<http://www.thedailystar.net/business/withdraw-all-taxes-e-commerce-fbcci-1240309>

BB cuts interest rate ceiling on farm credit

The central bank has slashed the ceiling on agricultural credit by 1.0 percentage points considering the declining trend of interest rates on both lending and deposits.

Under the revised provisions, the banks are allowed to charge maximum 10 per cent interest rate on agriculture credit instead of 11 per cent.

The revised interest rate on agriculture credit will come into effect from July 1, 2016, according to a circular, issued by the Bangladesh Bank (BB) Wednesday.

"The central bank has reduced the interest on farm credit aiming to facilitate agriculture activities across the country," a BB senior official explained.

<http://www.thefinancialexpress-bd.com/2016/06/16/34337/BB-cuts-interest-rate-ceiling-on-farm-credit>

Ahsanullah Master killing: Death sentence upheld for Juba Dal leader, 5 others

The High Court on Wednesday upheld death sentences of six people out of 22 who were awarded death sentences by the trial court for conspiring and killing Ahsanullah Master at Tongi in Gazipur on May 7, 2004.

The court commuted death sentences of seven people to life and acquitted seven others. Two other accused died during appeal hearing.

Six convicts, whose death sentences were upheld, include former Juba Dal leader Nurul Islam Sarkar, Mahbubur Rahman Mahbub, Nurul Islam Dipu, Shahidul Islam Shipu, Hafiz alias Kana Hafiz, and Sohag alias Soru.

Seven others, whose death sentences were commuted to the life, are — Mohammad Ali, Syed Ahmed Majnu, Anwar Hossain Anu, Ratan alias Bara Ratan, Abu Salam, Jahangir, and Mashiur Rahman alias Mashu.

<http://newagebd.net/235674/ahsanullah-master-killing-death-sentence-upheld-juba-dal-leader-5-others/>