



AT CAPITAL DAILY MARKET UPDATE – July 19, 2016

Overview

The DSEX closed at 4,556.9 points, down by 14.9 point. The total transaction was worth BDT 3.9 bn.

Price of 73 issues appreciated whereas 201 issues declined and 50 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,556.9	(0.3%)	+1.1%	(1.6%)
DSES	1,115.0	(0.4%)	+0.4%	+0.7%
DS30	1,781.3	(0.3%)	+0.6%	+1.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,594,245.3	2,599,304.3	(0.2%)
	USD MM	33,089.9	33,154.4	(0.2%)
TURNOVER	BDT MM	3,996.3	4,963.4	(19.5%)
	USD MM	51.0	63.3	(19.5%)
VOLUME	MILLION SHARES	109.9	151.3	(27.4%)

Market Commentary:

After an uptrend lasting for three consecutive trading sessions, market ended in negative territory today following some profit taking. The choppy trading emerged right from the beginning of the day with no sign of reversal as bears remain largely vigilant and corrected the index as far as 14 points. In the end of the day, DSEX, the broad based index closed by 14.9 points lower than last trading session at 4,556.9 points.

Turnover, a major indicator have witnessed a notable decrease of 19.5% down to 3.9 bn.

On the macroeconomic front, ADB has forecasted on Bangladesh economy to remain robust on the back of export growth driven by garment sector, slightly falling foreign remittance, robust domestic consumption and controlled inflation despite inferior private investment; in its' Asian Development Outlook 2016.

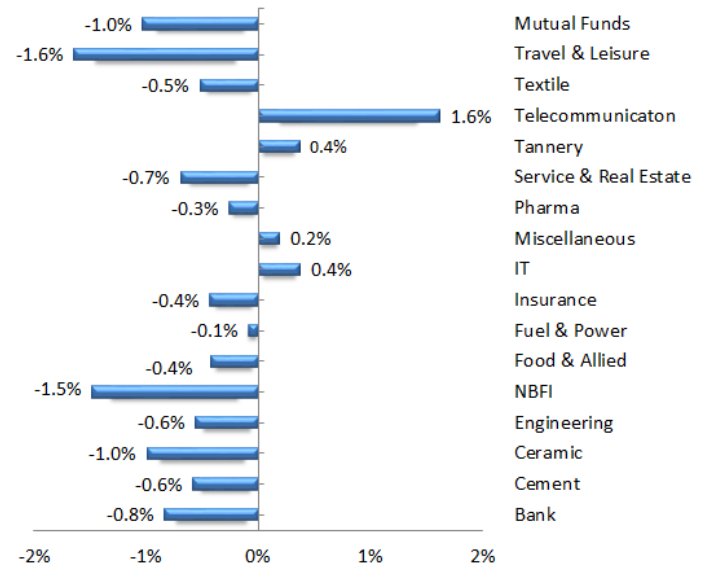
Telecommunication sector performed particularly well today. Among the prominent sectors IT, Fuel & Power and Pharma outperformed the market.

OLYMPIC was the daily turnover leader contributing 5.1% to total turnover but posting a negative 1.2% price return.

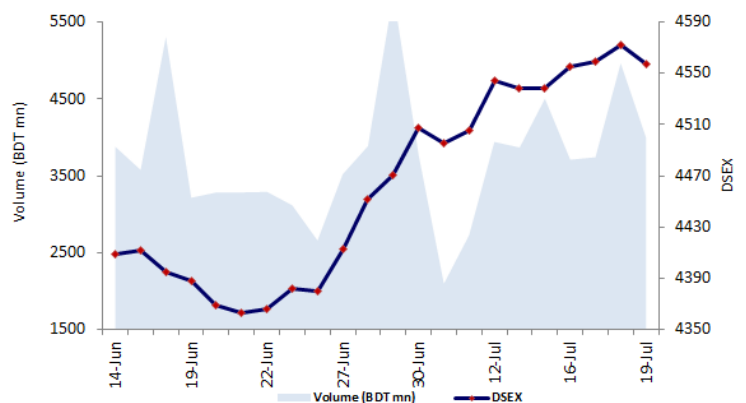
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
RENWICKJA	319.2	+8.7%	ETL	19.3	(9.4%)
PRIMELIFE	61.8	+8.0%	SAVAREFR	40.0	(7.0%)
ANLIMAYARN	33.7	+8.0%	CONTININS	11.5	(5.7%)
ZEALBANGLA	9.7	+7.8%	NTC	506.7	(4.5%)
MODERNDYE	173.2	+6.3%	AZIZPIPES	53.4	(4.3%)
SAMATALETH	27	+6.3%	FEKDIL	23.0	(4.2%)
HRTEX	22.6	+5.1%	EBLNRBMF	5.2	(3.7%)
BDCOM	24.3	+4.7%	KARNAPHULI	10.4	(3.7%)
RELIANCINS	42.4	+4.7%	EASTLAND	18.3	(3.7%)
FEDERALINS	9.2	+4.5%	1JANATAMF	5.3	(3.6%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (July 19 - July 18)



Last 1 Month DSEX





News:

Terror attack in BD to affect investors' confidence: ADB

Brexit vote to have little impact, it says.

"The Bangladesh economy will remain robust on the strength of its garments sector," said the Asian Development Outlook (ADO) Supplement, released on Monday by ADB at its headquarters Manila.

"Industry growth in Bangladesh in financial year (FY) 2016 was higher than expected in line with a strong garment sector. Services growth also boosted the economy, supported by higher wages in the public sector," the ADB report said.

A restaurant in Dhaka was attacked on July 01 by a group of militants where 28 people including 17 foreigners were killed.

<http://www.thefinancialexpress-bd.com/2016/07/19/38728/Terror-attack-in-BD-to-affect-investors'-confidence:-ADB>

BB continues to buy US dollar from commercial banks

Purchase of the US dollar by the central bank from commercial banks increased by nearly 10 per cent in the just-concluded fiscal year (FY) 2015-16.

The Bangladesh Bank (BB) bought \$ 4.13 billion directly from the commercial banks in the FY 16 aiming to keep the inter-bank foreign exchange market stable.

It purchased \$ 3.76 billion in the previous fiscal year, according to the central bank statistics. In FY14 and FY13, the BB bought \$ 5.15 billion and \$ 4.54 billion respectively.

The central bank, however, did not sell any single dollar on the market in the last fiscal year, the BB data showed.

<http://www.thefinancialexpress-bd.com/2016/07/19/38706/BB-continues-to-buy-US-dollar-from-commercial-banks>

Sheikh Hasina's remarks frustrate nation: BNP

Arrogance can cause further damage to nation

Bangladesh Nationalist Party on Monday said recent remarks by prime minister Sheikh Hasina, that national unity against extremism has already been forged, has 'frustrated' and 'angered' the nation.

BNP standing committee member Nazrul Islam Khan, flanked by senior leaders at a news conference in the city, cited party statements as he responded to Sheikh Hasina's comments that she made on Sunday.

He wondered how forging national unity has been accomplished excluding BNP, which was elected five times to run government and is currently enjoying 'huge' popular supports.

<http://newagebd.net/241160/sheikh-hasinas-remarks-frustrate-nation-bnp/>