



AT CAPITAL DAILY MARKET UPDATE – November 17, 2016

Overview

The DSEX closed at 4,698.5 points, up by 21.8 points. The total transaction was worth BDT 6.3 bn.

Price of 138 issues appreciated whereas 106 issues declined and 49 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,698.5	+0.5%	+2.3%	+1.5%
DSES	1,122.7	+0.3%	+2.1%	+1.4%
DS30	1,758.5	+0.3%	+1.4%	+0.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,684,943.0	2,675,600.0	+0.3%
	USD MM	34,246.7	34,127.6	+0.3%
TURNOVER	BDT MM	6,281.6	6,071.6	+3.5%
	USD MM	80.1	77.4	+3.5%
VOLUME	MM SHARES	207.7	184.7	+12.5%

Market Commentary:

Market ended upbeat on the ending session of the week amid trade suspension of 30 scrips on record date. Session started with positive note and crossed 4,700 level in 45 minutes time. Then in the latter half of the session some profit booking caused the index to close below 4,700 level at 4,698.5, 21.8 points higher than yesterday. Gainers outnumbered Losers by 138 to 106, indicating that broad based sentiment was bullish.

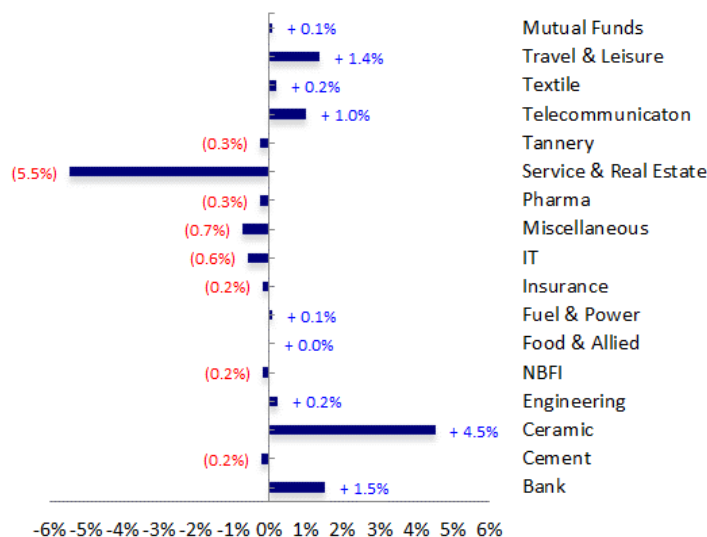
Activities increased in the market today as both Turnover and Volume went up by 3.5% and 12.5% respectively from yesterday. Turnover concentrated mainly on Engineering, Pharma, Textile and Bank sectors. Average turnover in this week increased slightly by 4.9% to 6.1 bn in this week.

Among the major sectors only Bank and Telecommunication Sector have outperformed the market while the remaining underperformed. In addition, Insurance have gone up by 2.9% over the course of the current week.

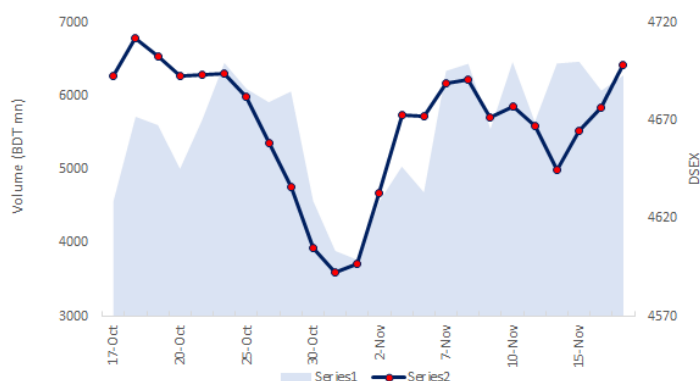
AB Bank Limited led today's turnover chart; contributing 4.0% to the total turnover and posting 9.6% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
NORTHERN	219	+10.0%	MIDASFIN	23.1	(7.6%)
BANGAS	121.9	+9.9%	BNICL	18.7	(4.1%)
DSSL	11.3	+9.7%	CONFIDCEM	109.9	(4.1%)
AB BANK	19.4	+9.6%	EBL1STMF	5.0	(3.8%)
MITHUNKNIT	66.8	+7.1%	RDFOOD	15.5	(3.7%)
ALLTEX	9.2	+7.0%	ETL	18.1	(3.7%)
ANWARGALV	72.5	+6.8%	AZIZPIPES	64.8	(3.6%)
FORTUNE	46.2	+6.7%	BBS	46.4	(3.3%)
FUWANGCER	14.2	+6.0%	CITYGENINS	14.6	(3.3%)
CMCKAMAL	14.6	+5.0%	ISNLTD	12.1	(3.2%)

Sector Movement in DSE (Nov 17 - Nov 16)



Last 1 Month DSEX





News:

Robi, Airtel complete merger

Airtel brand name to continue for two years

All the paperwork for the much-talked-about merger of Robi and Airtel was completed yesterday after the Office of the Registrar of Joint Stock Companies and Firms gave it the go-ahead.

The merger fee of Tk 100 crore and spectrum charge of about Tk 348 crore now need to be paid by November 28 for all the formalities to be complete.

"We are pleased to have reached the completion phase of the merger with Airtel," said Mahtab Uddin Ahmed, managing director and CEO of Robi.

Robi started the consolidation process; more than 200 executives of Airtel joined Robi, while around 137 will leave under a voluntary retirement scheme.

Robi will soon take control of all the business processes of Airtel.

Ahmed said the merger strengthens the long-term sustainability of the telecom landscape of Bangladesh and will secure faster nationwide rollout of mobile broadband as well as contribute significantly to the overall economy.

"The joint strengths of Robi and Airtel set the stage for creating the number one network and delivering the widest mobile network coverage across Bangladesh," Ahmed said.

<http://www.thedailystar.net/business/telecom/robi-airtel-complete-merger-1315822>

Classified loans leap to Tk 143.60b in 9 months

Loads of classified loans in the country's banking sector have leapt by nearly 28 per cent or Tk 143.60 billion in the first nine months of the current calendar year, belying close monitoring by the central bank.

The volume of non-performing loans (NPLs) rose to Tk 657.31 billion as on September 30 from Tk 513.71 billion on December 2015. It was Tk 547.08 billion a year before, according to the central bank latest statistics.

On the other hand, the amount of classified loans increased by nearly 4.0 per cent or Tk 23.66 billion to Tk 657.31 billion during the third quarter (Q3) of the current calendar year from Tk 633.65 billion in the preceding quarter.

"The amount of classified loans in the banking system increased further during the period under review because some borrowers did not make repayment of installments against their rescheduled loans," a senior official of the Bangladesh Bank (BB) told the FE Wednesday.

He holds the hope that the volume of NPLs would fall in the fourth quarter of this calendar year.

<http://www.thefinancialexpress-bd.com/2016/11/17/53335/Classified-loans-leap-to-Tk-143.60b-in-9-months>

Badi gets bail on appeal against conviction for graft

The High Court on Wednesday granted a six months bail to Awami League lawmaker Abdur Rahman Badi after admission of his appeal against three-year jail terms awarded by the lower court for amassing illegal wealth.

The single-judge bench of Justice Md Ruhul Quddus passed the order after hearing his bail petition moved by lawyer Mahbub Ali, also ruling party lawmaker.

<http://www.newagebd.net/article/2916/badi-gets-bail-on-appeal-against-conviction-for-graft#sthash.0m91g06Z.dpuf>