



AT CAPITAL DAILY MARKET UPDATE – March 08, 2016

Overview

The DSEX closed at 4,453.9 points, up by 10.2 points. The total transaction was worth BDT 3.1 bn.

Price of 181 issues appreciated whereas 94 issues declined and 40 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,453.9	+0.2%	(1.3%)	(3.8%)
DSES	1,080.4	+0.2%	(1.8%)	(2.4%)
DS30	1,709.6	+0.4%	(0.8%)	(2.3%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,487,544.6	2,484,585.6	+0.1%
	USD MM	31,672.3	31,634.7	+0.1%
TURNOVER	BDT MM	3,062.6	3,109.5	(1.5%)
	USD MM	39.0	39.6	(1.5%)
VOLUME	MILLION SHARES	89.1	85.0	+4.8%

Market Commentary:

Market ended green following volatile trading session amid Lower investor participation. Following previous trading session, major bourse, DSEX, started positive which continued for the first 40 minutes of trading but later sell pressure wiped out the initial gain though some buoyant activities at last hour helped the index end at positive. Eventually, major bourse DSEX ended at 4453.9 which is 0.2% higher than the previous session. Turnover stood at BDT 3.1bn which is 1.5% lower than the last trading session.

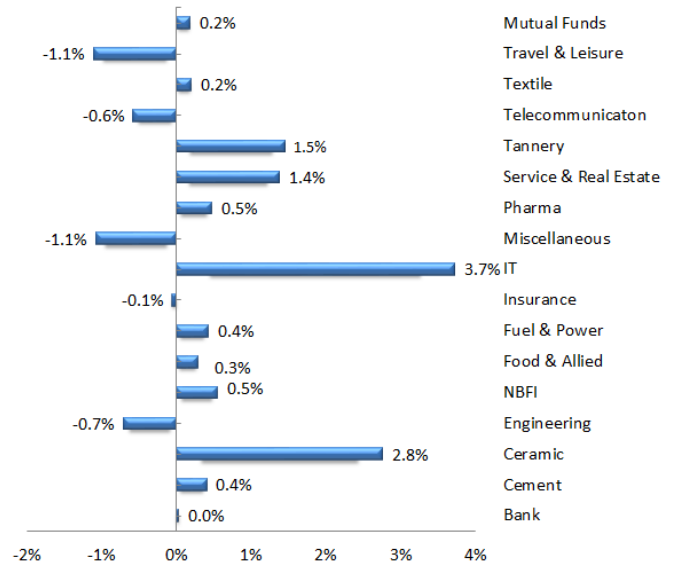
Among the prominent sectors Pharma, NBF, Fuel & Power, Cement and Food & Allied outperformed the market while the rest underperformed.

LANKABAFIN was the daily turnover leader contributing 6.4% to the total turnover.

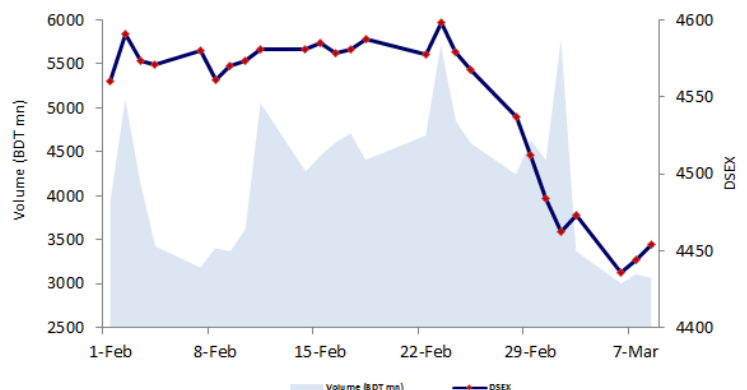
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
NFML	19.7	+7.7%	BIFC	10.3	(9.6%)
EASTRN LUB	678.2	+7.5%	KAY&QUE	20.1	(6.5%)
EXIM1STMF	5.9	+7.3%	EBL	26.7	(6.3%)
DBH	113.5	+6.7%	SAMATALETH	23.1	(5.7%)
JUTESPINN	53	+6.0%	ICBPMF1S1	6.4	(3.0%)
AGNISYSL	20.7	+5.6%	BAYLEASING	20.1	(2.9%)
ASIAPACINS	15.4	+5.5%	BERGERPBL	1,896.0	(2.5%)
ITC	51.1	+5.1%	METROSPIN	7.9	(2.5%)
PADMALIFE	31.6	+5.0%	AZIZPIPES	32.5	(2.4%)
NPOLYMAR	75.1	+4.9%	GREENDELTA	45.9	(2.3%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (March 08 - March 07)



Last 1 Month DSEX





News:

Bangladesh Bank brings back USD 20 mn stolen money

Cybercriminals have digitally stolen around USD 100 million from Bangladesh's foreign-exchange reserves deposited with the US Federal Reserve Bank and USD 20 million of it was recovered, officials said. Suspected Chinese-origin cybercriminals hacked the forex reserves in Bangladesh Bank's account with the US Federal Reserve Bank in New York on February 05. The money was transferred into banks of the Philippines and Sri Lanka by using online system, the central bankers said Monday as the trans-border hi-tech heist came to light. Incidentally, such disclosure of digital break-ins came hot on the heels of discovery of incidents of credit/debit card skimming in ATM booths of banks at home.

<http://www.thefinancialexpress-bd.com/2016/03/08/19965>

Taka to weaken against dollar this year: report

The taka is likely to weaken against the dollar this year, impacted by a significant slowdown in remittance growth due to low oil prices and poor economic growth prospects in the Middle East, according to an analysis.

The lacklustre investment outlook in Bangladesh will also exert downside pressure on the taka, said the London-based BMI Research, a company of Fitch Group.

“However, we believe that Bangladesh Bank will maintain a tight grip on the foreign exchange market to ensure broad stability on the unit, and the threat of a one-off devaluation is relatively low as Bangladesh's external accounts are in a much stronger shape than in 2011.”

The taka remained relatively stable against the dollar for most of 2015, trading within a tight range of Tk 77-80.

<http://www.thedailystar.net/business/taka-weaken-against-dollar-year-report-787903>

Remarks on CJ

SC issues contempt rule on two ministers

The Appellate Division of the Supreme Court has issued a contempt rule against Food Minister Qamrul Islam and Liberation War Affairs Minister AKM Mozammel Haque following their recent remarks on Chief Justice SK Sinha.

The court asked them to explain by March 14 as to why contempt rule should not be brought against them.

The nine-member full bench headed by Chief Justice SK Sinha asked the minister to appear before it on March 15 to explain their remarks.

Earlier, Supreme Court lawyer SM Julfiqar Ali served legal notice to the two ministers for criticising Chief Justice SK Sinha for his reported remarks in war criminal Mir Quasem Ali's case.

<http://www.dhakatribune.com/bangladesh/2016/mar/08/sc-summons-qamrul-akm-mozammel#sthash.ezp0Ou1L.dpuf>