



AT CAPITAL DAILY MARKET UPDATE –May 11, 2016

Overview

The DSEX closed at 4318.4 points, down by 11.9 points. The total transaction was worth BDT 3.2 bn.

Price of 136 issues appreciated whereas 127 issues declined and 56 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,318.4	(0.3%)	+ 2.9%	(6.7%)
DSES	1,062.5	(0.3%)	+ 3.6%	(4.0%)
DS30	1,673.5	(0.4%)	+ 3.8%	(4.4%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,468,017.9	2,477,822.0	(0.4%)
	USD MM	31,423.7	31,548.5	(0.4%)
TURNOVER	BDT MM	3,220.2	4,307.0	(25.2%)
	USD MM	41.0	54.8	(25.2%)
VOLUME	MILLION SHARES	78.8	113.4	(30.5%)

Market Commentary:

Market opened in a bearish tone today and fell 15 points in the first 40 minutes of trading. The sell pressure in the opening was partly driven by some perception of political uncertainty as Jamat-E-Islam leader Motiur Rahman Nizami was hanged yesterday midnight following supreme court verdict.

Later, the market moved in sideways with some degree of volatility and eventually closed at 4318.4, 0.3% lower than the previous session. Turnover stood at BDT 3.2 bn which is 25.2% lower than the last trading session.

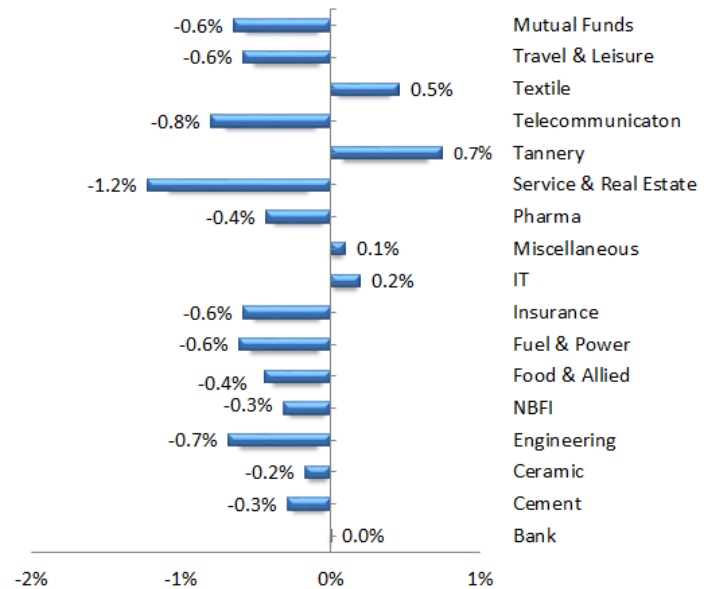
Among the prominent sector Textile, Bank, & Ceramic outperformed the market.

UPGDCL was the daily turnover leader contributing 7.2% to the total turnover posting -2.2% price return.

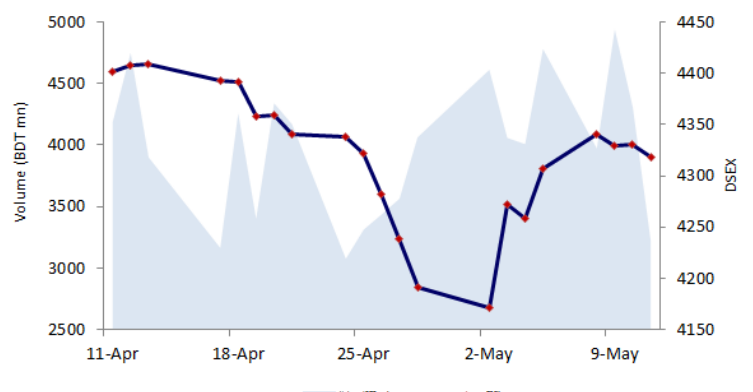
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
KAY&QUE	28	+9.8%	EXIM1STMF	5.5	(5.2%)
ZEALBANGLA	9.1	+9.6%	HRTEX	19.1	(5.0%)
TUNGHAI	10.4	+8.3%	POPULAR1MF	4.2	(4.5%)
DULAMIACOT	7	+7.7%	KDSALTD	57.0	(4.4%)
IMAMBUTTON	9.9	+7.6%	DBH1STMF	4.9	(3.9%)
PLFSL	8.7	+7.4%	UNITEDAIR	5.3	(3.6%)
DOREENPWR	56.4	+6.6%	RAHIMAFODD	47.9	(3.6%)
SHYAMPSUG	6.7	+6.3%	MODERNNDYE	80.8	(3.6%)
UNITEDINS	21.8	+5.8%	ACTIVEFINE	50.2	(3.5%)
BBS	34.6	+5.2%	EMERALDOIL	48.9	(3.4%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (May 11 - May 10)



Last 1 Month DSEX





News:

Rod prices to soar on new VAT law

Budget of govt infrastructure projects will bloat, say steelmakers

Steelmakers yesterday warned of price hike of rod, a key construction material, because of the imposition of 15 percent VAT under a new law that is going to be effective from July.

The value-added tax under the new law will also bloat the government's public works budget, they said.

The government is the main user of rod, accounting for 70 percent of their outputs.

At present, the manufacturers pay Tk 825 as VAT for each tonne of rod based on a tariff value system. But once the VAT and Supplementary Duty Act 2012 comes into force the amount will multiply.

<http://www.thedailystar.net/business/rod-prices-soar-new-vat-law-1221880>

Fin Min teams up with WB to streamline SOBs

Economist slams WB tie-up, stresses political commitment

The finance ministry in a frantic move to rescue the scandal-hit public sector banks has tilted to the World Bank for developing charters for bank boards, criteria of eligibility for becoming board members, and appointment regulations for potential bank directors.

The move to be carried out in the form of a WB project styled 'Bangladesh modernization of state-owned financial institutions' also includes rolling out corporate governance in all the nine commercial and specialised banks in the country and improving their nascent internal control and internal audit functions, a senior finance ministry official said.

Presently, more than 60 politically appointed directors are sitting on the boards of the nine state-owned banks, and it has been alleged that they often intervene in the banks' operational aspects and influence their loan sanctioning process in favour of clients of their choice.

<http://newagebd.net/228654/fin-min-teams-up-with-wb-to-streamline-sobs/>

Barbarous Nizami hanged

Motiur Rahman Nizami, the kingpin of notorious al-Badr force and second top collaborator of the Pakistani occupation forces after Jamaat guru Ghulam Azam, was executed at Dhaka Central Jail in the wee hours today.

The execution took place at 12:10am, DMP Commissioner Asaduzzaman Mia told the Dhaka Tribune at 12:30am.

Nizami, the 75-year-old incumbent chief of Jamaat-e-Islami, did not seek presidential clemency admitting the crimes. The three other senior Jamaat leaders hanged for their war-time crimes also did not seek clemency.

<http://www.dhakatribune.com/bangladesh/2016/may/11/barbarous-nizami-hanged#sthash.bVg25BwR.dpuf>