



AT CAPITAL DAILY MARKET UPDATE – January 31, 2017

Overview

The DSEX closed at 5,468.3 points, up by 47.1 points. The total transaction was worth BDT 9.6 bn.

Price of 185 issues appreciated whereas 121 issues declined and 20 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,468.3	+0.9%	+8.6%	+8.6%
DSES	1,268.3	+0.7%	+6.4%	+6.4%
DS30	1,993.2	+0.7%	+10.1%	+10.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,062,690.2	3,043,138.1	+0.6%
	USD MM	39,064.9	38,815.5	+0.6%
TURNOVER	BDT MM	9,567.2	10,745.2	(11.0%)
	USD MM	122.0	137.1	(11.0%)
VOLUME	MM SHARES	266.6	325.4	(18.1%)

Market came back to positive trajectory following ~5.0% correction in four consecutive profit-booking sessions; as investors took the advantage of lucrative valuation level.

Index started higher in the morning which remained likewise over its course with minor profit taking in the middle. Buyer's dominance took the board to the day's peak at 5,495.3 level which then lost some of its shine in the last hour resulting in DSEX to close at 5,468.3, up by 47.1 points or 1.4% from the last session.

We have observed that January, 2017 has witnessed an upsurge of 8.6% or 432.29 points in DSEX; indication of bullish sentiment among investors. The rally was joined primarily by NBFi (+30%) and Bank sector (+18%) during the same period.

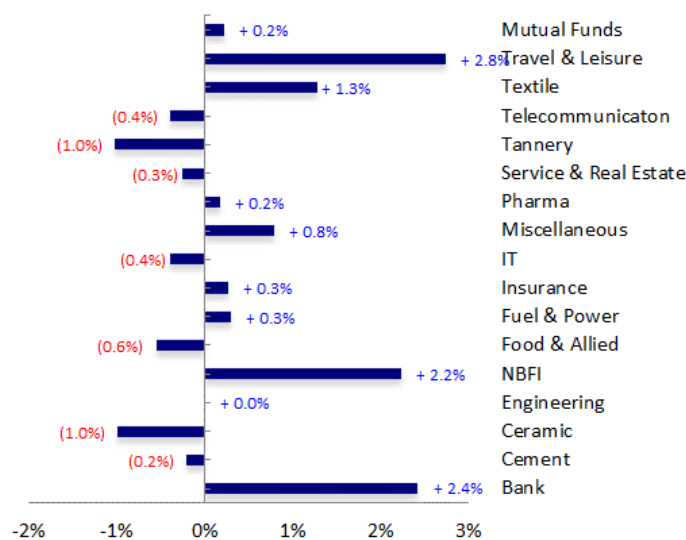
Investor participation was cautious as turnover dropped by 11.0% to BDT 9.6bn. Gainers to Losers ratio was 1.5:1. Upward movement prevailed in all three indices today, reflecting investors' confidence over the market.

Among the major sectors Bank, NBFi, Textile outperformed the market while the remaining underperformed.

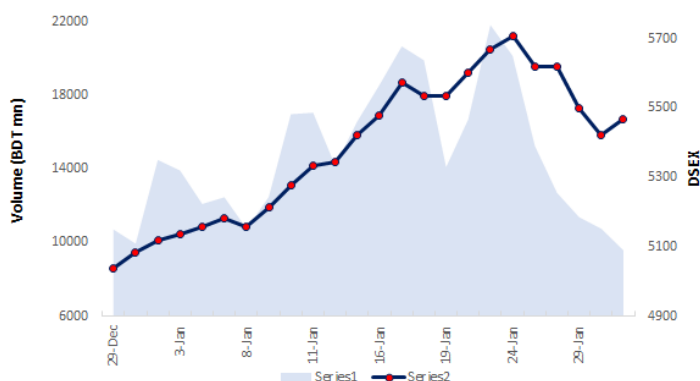
Islami Bank Bangladesh was the leader in today's turnover chart contributing 4.2% to the total turnover and posted 6.9% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DSSL	22.6	+9.7%	GOLDENSON	18.2	(6.7%)
PENINSULA	29.8	+9.2%	ARAMITCEM	37.3	(6.5%)
BNICL	21.9	+9.0%	KAY&QUE	39.3	(6.0%)
CVOPRL	190.7	+8.7%	YPL	27.8	(5.8%)
MHSMML	26.3	+8.7%	ALLTEX	11.5	(5.7%)
SALVOCHEM	18	+8.4%	TALLUSPIN	10.1	(5.6%)
ISLAMICFIN	21.5	+7.5%	RDFOOD	15.4	(5.5%)
ISLAMIBANK	45.1	+6.9%	PUBALIBANK	24.6	(4.7%)
TUNGHAI	14.1	+6.8%	ZAHINTEX	20.9	(4.1%)
DESHBANDHU	12.9	+6.6%	PRIMETEX	26.1	(4.0%)

Sector Movement in DSE (Jan 31 - Jan 30)



Last 1 Month DSEX





News:

Stock market poised for a stellar year: Respondents in a LankaBangla survey are moderately bullish

The capital market will remain moderately bullish this year thanks to the stable economic growth and low interest rates.

The forecasts were made by the majority of the respondents in a recent survey on the Bangladesh capital market conducted by LankaBangla Securities. The findings of the survey were released yesterday.

The survey, which is the fifth of its kind, was carried out between January 4 and January 15 this year. A total of 107 people from various sectors -- including academicians, fund managers, foreign investors, chief executives, traders and students -- responded to the survey styled 'Bangladesh Capital Market Sentiment Survey 2017'.

The majority, or 41.1 percent, of the participants said the capital market's performance last year was moderate, mainly due to declining interest rates and improved investor confidence.

Some 71 percent of the respondents felt that the introduction of internet trading has boosted transaction volume in the stockmarket.

Almost 87 percent of the respondents believed the capital market will perform better this year than the last. About 58 percent of the respondents felt that the market may become moderately bullish in 2017.

<http://www.thedailystar.net/business/stockmarket-poised-stellar-year-1353517>

NBFIs' borrowing from call money market undergoes change, Notification issued

The central bank has set call money borrowing limit for the country's non-banking financial institutions (NBFIs) based on their equity instead of net asset, officials said.

The new provision will come into effect from February 1, according to a notification, issued by the Bangladesh Bank (BB) on Sunday.

The equity of a NBFI will be fixed on the basis of its balance-sheet on December 31, 2016, it added.

"The NBFIs will be allowed to borrow a maximum amount, equivalent to 30 per cent of their fixed equity, from the inter-bank call money market for a period of one year, starting from February 01 of every calendar year," a BB senior official told the FE.

<http://www.thefinancialexpress-bd.com/2017/01/30/60468/NBFIs'-borrowing-from-call-money-market-undergoes-change>

'Fake' directors, Tk 701cr shady loans: scams galore in NRBC

Bangladesh Bank has found that the board of directors of recently-established NRB Commercial Bank was engaged in massive irregularities — from forging signatures of directors to sanctioning Tk 701 crore in loans flouting rules and regulations.

A number of BB inspections conducted between June, 2016 and December 2016 found that the private commercial bank showed in its documents presence of four directors, all non-resident Bangladeshis, in its board meetings held during 2013-2016 although they were actually not in the country during that period.

The government approved the bank in 2013 with the aim of attracting investment from NRBs to the bank.

<http://www.newagebd.net/article/8140/fake-directors-tk-701cr-shady-loans-scams-galore-in-nrbc#sthash.HRQoLrcG.dpuf>