



AT CAPITAL DAILY MARKET UPDATE – March 30, 2017

Overview

The DSEX closed at 5,719.6 points, down by 13.6 points. Total turnover was worth BDT 8.17 bn.

Prices of 107 issues were increased whereas that of 179 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FINEFOODS	25.4	+5.4%	CITYBANK	39.0	(4.6%)
JUTESPINN	53	+4.3%	SUNLIFEINS	24.8	(4.2%)
ICBIBANK	5.2	+4.0%	BAYLEASING	31.5	(3.4%)
DBH	122.7	+4.0%	HRTEX	32.0	(3.3%)
PF1STMF	8	+3.9%	ISLAMIBANK	41.1	(3.3%)
NPOLYMAR	110.7	+3.8%	PRIMEBANK	20.1	(2.9%)
HAKKANIPUL	53.8	+3.5%	SHEPHERD	43.6	(2.9%)
BARKAPOWER	45.8	+3.4%	GLOBALINS	16.9	(2.9%)
KDSALTD	80.2	+3.2%	UNITEDAIR	7.0	(2.8%)
SHASHADNIM	77.7	+3.2%	NHFIL	52.8	(2.8%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,719.6	(0.2%)	+1.9%	+13.6%
DSES	1,303.7	+0.2%	(0.1%)	+9.4%
DS30	2,090.8	(0.4%)	+3.2%	+15.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,192,392.0	3,194,466.7	(0.1%)
	USD MM	40,719.3	40,745.7	(0.1%)
TURNOVER	BDT MM	8,174.8	11,348.8	(28.0%)
	USD MM	104.3	144.8	(28.0%)
VOLUME	MM SHARES	226.4	336.5	(32.7%)

Market Commentary:

On the last trading day of the week the prime index, DSEX, faced correction for the second consecutive session amidst increased volatility and reduced turnover.

Index opened with a lot of turbulence that persisted throughout the session. The broad-based index changed its direction several times before closing the market in red zone. Market touched intra-day high ~ 5,742 points three times, however each time increased sell pressure in bank sector stocks dragged the index downwards. DSEX finally closed at 5,719.6 points, down by 13.6 points from yesterday.

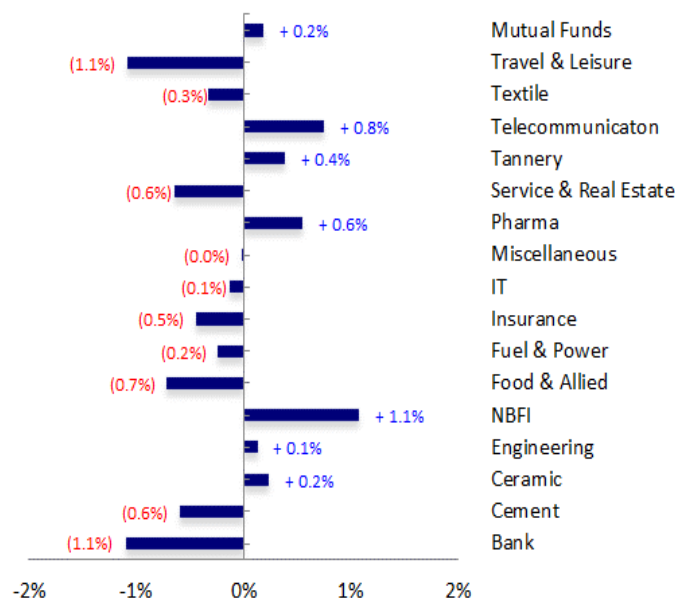
Losers beat Gainers by 179 to 107 depicting that the broad-based sentiment was bearish.

Activities decreased in the market today as both Turnover and Volume went down by 28.0% and 32.7% respectively. Turnover concentrated mainly on Bank (25.7%), followed by NBFi (16.2%) and Pharmaceuticals (15.5%) sectors.

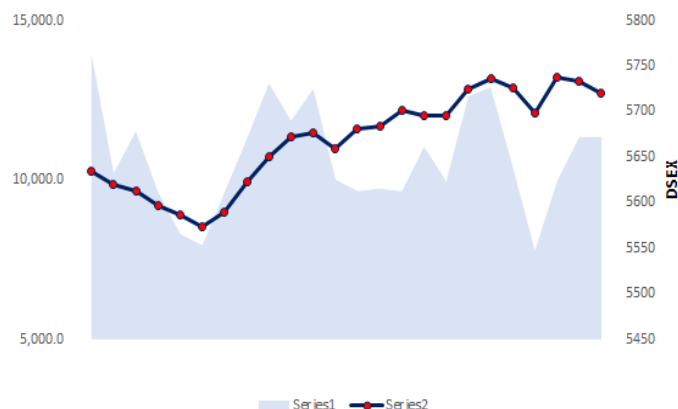
Among the prominent sectors Telecommunications, Pharmaceuticals, NBFi and Engineering sectors outperformed the market while the rests underperformed. NBFi sector posted the sharpest gain of 1.1%.

LankaBangla Finance topped the turnover chart today, contributing 5.4% of total turnover and the stock was down by 2.1%.

Sector Movement in DSE (Mar 30 - Mar 29)



Last 1 Month DSEX





News:

Jica joins IFC to help build 414MW power plant

International Finance Corporation has brought in Japan International Cooperation Agency to invest \$30 million in Sembcorp North-West Power Company that is building a 414MW power plant in Sirajganj. Sembcorp North-West Power Company is a joint venture of Sembcorp Utilities and Bangladesh's state-owned North-West Power Generation Company. Jica's \$30 million is part of the total financing package of \$165 million that includes a loan from IFC's own account as well as additional loans mobilised through partners, according to a statement. The total project cost is estimated at around \$412 million.

Jica's Senior Vice-President Kenichi Tomiyoshi said, "The project is expected to be one of the most efficient plants in the country that will help modernise Bangladesh's power sector. Jica is privileged to partner with IFC and other investors in this ambitious agenda to meet the power needs of millions of people."

The dual-fuel combined-cycle power plant will provide cost-effective and reliable energy solutions to the country for more than 22.5 years after its completion, he added. "Bangladesh is on an ambitious growth path. Addressing the electricity gap is an immediate need," said Hyun-Chan Cho, IFC's Asia-Pacific head for infrastructure. The project will help address the electricity gap while lowering the cost of generation, he said.

<http://www.thedailystar.net/business/jica-joins-ifc-help-build-414mw-power-plant-1383643>

Summit to get work of LNG terminal in Maheshkhali

The project would require an investment of around \$400-500m. The government is going to award Summit Corporation Limited the job of setting up Bangladesh's second floating LNG terminal to be built in Maheshkhali Island, Cox's Bazar. The Energy Division proposal will be placed at the Cabinet Committee on Public Purchase on April 3, said officials.

Summit signed the deal last month for building the liquefied natural gas (LNG) import terminal on the offshore Island of Maheshkhali. The terminal, which will have floating storage and re-gasification unit (FSRU), will be set up by Summit and Singapore-based Exelerate Energy jointly as equity investment partners. According to the proposal, Summit Corporation Limited will develop the facilities on build-own-operate-transfer basis.

The work will have to begin within 18 months of the signing of the final contract. It will facilitate supply of around 500m cubic feet natural gas per day. The business group, which has got big ventures in power sector, will transfer the facility to Petrobangla after 15 years of operation.

<http://www.dhakatribune.com/business/2017/03/30/summit-get-work-lng-terminal-maheshkhali/>