



AT CAPITAL DAILY MARKET UPDATE – April 10, 2017

Overview

The DSEX closed at 5,689.7 points, down by 11.1 points. Total turnover was worth BDT 7.23 bn.

Prices of 86 issues were increased whereas that of 214 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,689.7	(0.2%)	(0.5%)	+13.0%
DSES	1,301.9	(0.2%)	(0.1%)	+9.2%
DS30	2,116.5	(0.1%)	+1.2%	+16.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,201,918.9	3,201,166.6	+0.0%
	USD MM	40,840.8	40,831.2	+0.0%
TURNOVER	BDT MM	7,227.4	7,772.3	(7.0%)
	USD MM	92.2	99.1	(7.0%)
VOLUME	MM SHARES	210.3	232.3	(9.5%)

Overview:

Market continued the downtrend for the fourth straight session. DSEX, the broad index fell sharply to its lowest point in the mid-session, shelving ~50 points to hit 5,660 level. However, DSEX made the considerable recovery in the next hour, paring ~35 points. DSEX was traded within a tight range of 20 points. Market closed the session at 5,689.7, down by 11.1 points.

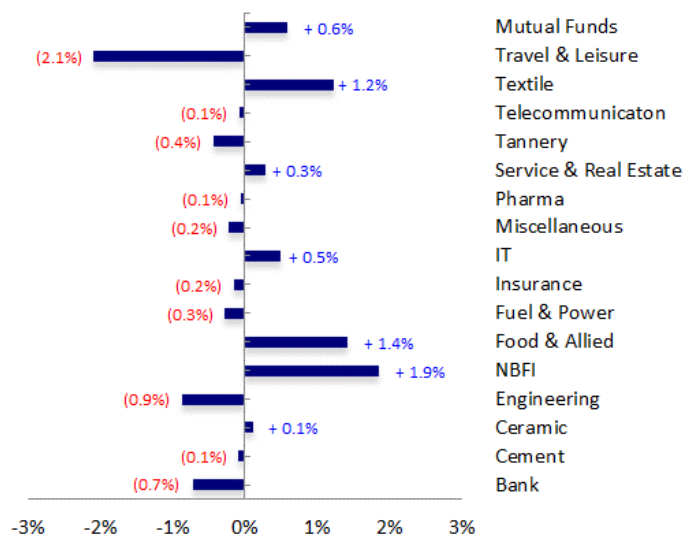
Turnover decreased by 7% to BDT 7.23 bn. Bank sector dominated the turnover chart - the sector accounted for 19.4% of total turnover, followed by NBFI (16.9%) and, Textile sector (13.1%).

Among prominent sectors, Cement, NBFI, Pharma, Telecommunication, Textile and Food & Allied sectors outperformed the market whereas Bank, Engineering, and Fuel & Power sectors underperformed the market today.

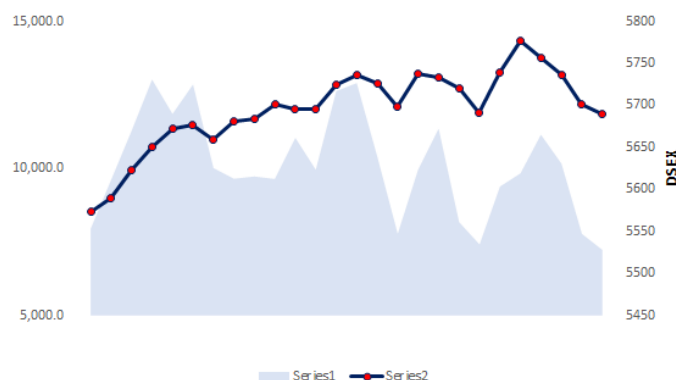
LankaBangla Finance topped the turnover chart today with the turnover of BDT 453mn - the stock gained 3.2%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SAVAREFR	64.0	+10.0%	UNITEDAIR	6.3	(6.0%)
MATINSPINN	44.3	+9.7%	RENWICKJA	576.1	(5.1%)
TUNGHAI	17	+9.0%	ISNLTD	15.0	(5.1%)
CENTRALPHL	29.9	+7.9%	ILFSL	14.6	(4.6%)
DELTASPINN	12.1	+6.1%	LIBRAINFU	481.9	(4.3%)
REGENTTEX	27.6	+5.7%	DHAKAINS	22.8	(3.8%)
SAFKOSPINN	15.4	+5.5%	HAKKANIPUL	58.3	(3.8%)
DAFODILCOM	39.2	+5.1%	ISLAMIBANK	33.0	(3.8%)
DBH	120.7	+4.0%	ABBANK	23.1	(3.8%)
ICB	209.1	+3.8%	EMERALDOIL	26.1	(3.7%)

Sector Movement in DSE (Apr 10 - Apr 09)



Last 1 Month DSEX





News:

Garment shipments to Canada slide in Jul-

Garment shipments to Canada, one of the major export destinations for Bangladeshi manufacturers, dropped 7 percent to \$437.78 million in the first half of this fiscal year on the back of lower demand. "The decline is due to global slump in demand for apparel," said Faruque Hassan, vice-president of Bangladesh Garment Manufacturers and Exporters Association. In 2015, the demand for apparel items slid 7.8 percent globally and the decline continued in 2016 at the same rate, he said. As a result, Bangladesh's garment exports to some other major countries declined as well. In recent years, Bangladesh's competitors like India, Vietnam, Cambodia and Sri Lanka have managed to increase their shipments to Canada, which might be another reason for the decline, Hassan said. Masud Rahman, president of the Canadian Chamber of Commerce in Bangladesh, begs to differ. "The figure for the July-December period is just a temporary blip." He is optimistic that shipments to Canada, where Bangladesh enjoys zero-duty benefit, will pick up soon. Bilateral trade between the two countries crossed the \$2 billion mark a few years ago, which is a significant achievement, he said. Garment exports now make up 95 percent of Bangladesh's exports to Canada.

<http://www.thedailystar.net/business/garment-shipments-canada-slide-jul-dec-1388983>

Africa can be cheaper cotton source for BD textile sector, Muhith tells a B2B meet in Dhaka

African countries could be a highly suitable and cost-effective alternative source of raw cotton for Bangladesh's textile sector, Finance Minister AMA Muhith said Sunday. "The demand for cotton in the local textile sector is here to stay as RMG will lead our export sector for another twenty to twenty five years," he told the African-Asian Cotton B2B Meeting held in the capital. "In this context, our textile sector can look towards Africa as an alternative source of raw cotton due to its cost effectiveness," he added, amid a growing consensus among the stakeholders about the country's overdependence on Indian cotton. Bangladesh is currently the largest cotton importing country in the world. It spends more than US\$ 3 billion to import cotton a year -- more than half of it comes from India. Statistics showed that while China's cotton import from India was falling, Bangladesh's cotton import from India was actually rising. If the current trend continues, insiders said, Bangladesh might well become the largest importer of Indian cotton. The finance minister was also not quite optimistic about the prospect of local cotton as a large source of raw material for the local textile industry. "Local cotton farmers are unlikely to be able to meet the bulk of the huge demand for cotton due to land shortage," he said. "At the same time, the rising demand for chemical and other fibre materials as a substitute for cotton is also not helping the local cotton industry."

<http://www.thefinancialexpress-bd.com/2017/04/10/66394/Africa-can-be-cheaper-cotton-source-for-BD-textile-sector>

Indian private sector to invest \$9.0b in BD: Directive to conclude talks on seven rivers

The Indian private sector has signed a number of agreements that will result in investment of over US\$9.0 billion in Bangladesh. Both sides expressed satisfaction over the growth in trade and investment in the recent years. Meanwhile, another report by bdnews24.com adds: West Bengal Chief Minister Mamata Banerjee offered export of up to 1,000 MW electricity to Bangladesh during her meeting with Prime Minister Sheikh Hasina. "We have surplus power in West Bengal and since Bangladesh needs power for her economic growth, we can give power to Bangladesh," Mamata told journalists after meeting Sheikh Hasina with Indian PM Narendra Modi and President Pranab Mukherjee. Bangladesh is receiving 500MW electricity from West Bengal and 100 MW from Tripura. Another 60 MW will be given from Tripura, according to Indian officials.

[http://www.thefinancialexpress-bd.com/2017/04/10/66397/Indian-private-sector-to-invest-\\$9.0b-in-BD](http://www.thefinancialexpress-bd.com/2017/04/10/66397/Indian-private-sector-to-invest-$9.0b-in-BD)