



AT CAPITAL DAILY MARKET UPDATE – March 12, 2017

The DSEX closed at 5,676.3 points up by 4.6 points. Total turnover was worth BDT 12.86 bn.

Prices of 145 issues were increased whereas that of 145 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,676.3	+0.1%	+1.1%	+12.7%
DSES	1,308.8	(0.3%)	+0.2%	+9.8%
DS30	2,055.0	+0.3%	+1.4%	+13.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,154,179.9	3,161,717.7	(0.2%)
	USD MM	40,231.9	40,328.0	(0.2%)
TURNOVER	BDT MM	12,855.0	11,853.6	+8.4%
	USD MM	164.0	151.2	+8.4%
VOLUME	MM SHARES	388.2	347.0	+11.9%

On the first trading day of the week the broad index passed a volatile session, rotating its direction several times throughout the session.

Market started the session optimistically gaining ~25.0 points in the first 30 minutes. However, index started losing profits at this point instigated by sell pressure in some of the large-cap stocks of NBF, Cement and Fuel & Power sector. In the mid-hours, DSEX gradually slid while few attempts of reversal were observed and index touched days low 5,666 points. Market witnessed short spikes in the last hour that recovered all the losses, eventually closing the day's session flat at 5,676.3, up by 4.6 points.

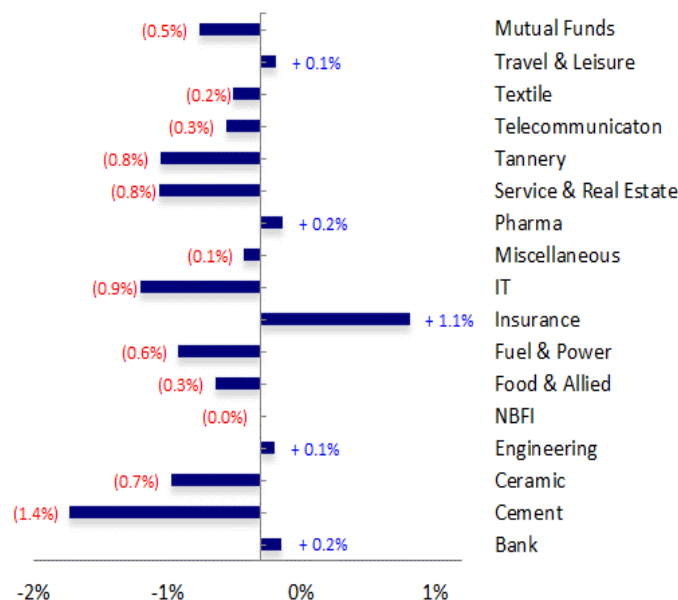
Turnover increased by 8.5% to BDT 12.86 bn. NBF sector dominated the turnover chart - the sector accounted for 17.8% of total turnover, followed by Pharmaceuticals (16.8%) and Textile sector (13.7%).

Majority of the sectors posted negative price return today. Other than Insurance, Bank and Pharmaceuticals all the major sectors underperformed the market. Insurance sector posted the highest gain of the session – the sector advanced 1.1%.

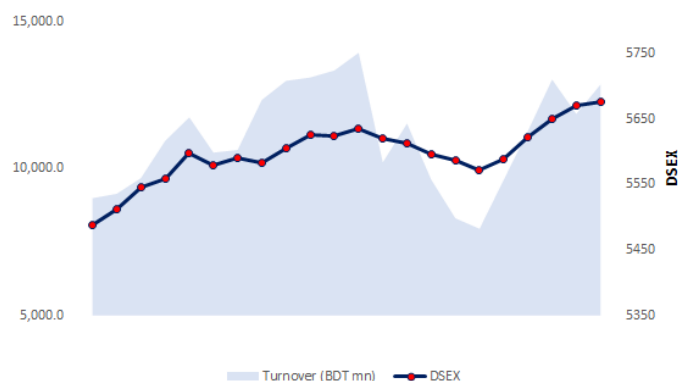
LankaBangla Finance topped the turnover chart in its first trading session after the record date with the turnover of BDT 693.5 mn - the stock gained 2.0%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
CONTININS	26.7	+9.9%	ZEALBANGLA	26.1	(5.4%)
KBPPWBIL	23.5	+7.8%	SHEPHERD	52.5	(5.2%)
PURABIGEN	18.9	+7.4%	EXIM1STMF	7.9	(4.8%)
PROVATIINS	20.6	+7.3%	MATINSPINN	44.1	(4.1%)
AL-HAJTEX	126.3	+6.9%	SEMLIBLSF	9.4	(4.1%)
DESHBANDHU	17.6	+6.7%	PREMIERLEA	17.9	(3.8%)
OAL	28	+6.5%	MBL1STMF	8.1	(3.6%)
BNICL	22.5	+6.1%	BARKAPOWER	49.7	(3.5%)
CITYGENINS	19.3	+6.0%	IBNSINA	250.3	(3.3%)
RUPALIINS	23.4	+5.9%	AFCAGRO	63.8	(3.0%)

Sector Movement in DSE (Mar 12 - Mar 09)



Last 1 Month DSEX





News:

Apparel exports to new markets on the rise

Garment exports to non-traditional markets increased 3.4 percent year-on-year to \$2.08 billion in July-December of the current fiscal year, according to data from Export Promotion Bureau. Except for the European Union, the US and Canada, Bangladesh considers all other countries as non-traditional markets. The government began giving cash incentives on garment exports to emerging markets to offset the fallout from financial meltdown that the world faced in 2007 and 2009. These cash incentives on export to non-traditional markets drove growth over the years.

The government gave 5 percent cash incentive to apparel exporters in 2009-10, 4 percent in 2010-11 and 2 percent in 2011-12. They are still receiving 2 percent cash incentive for export to new destinations. Subsequently, exports to India, China, Russia, Japan, South Africa, Turkey, Brazil, Chile, Mexico, South Korea, Malaysia, Australia and New Zealand started to rise. In 2008, garment exports to non-traditional markets stood at \$800 million; in 2015-16, the figure crossed \$3.90 billion. "We have huge potential in the non-traditional markets. We need aggressive marketing to export more to the emerging markets," said Siddiqur Rahman, president of Bangladesh Garment Manufacturers and Exporters Association.

However, the export growth to non-traditional markets slowed down in recent months, as overall garment exports also declined, he added. Japan, Russia, Australia and China could be the most promising markets for Bangladeshi garments, he said. In July-Dec of 2015-16, garment export growth was recorded at more than 10 percent, but it declined to 2.82 percent at the same time this year. Of the non-traditional markets, Bangladesh's garment export to Japan registered the highest growth in the July-December period, according to data from the EPB. Apparel export to Japan, the largest export destination for Bangladesh in Asia, rose 6.55 percent to \$367.22 million in July-December of the current fiscal year from the same time last year.

<http://www.thedailystar.net/business/apparel-exports-new-markets-the-rise-1374571>

Tax collection from mobile cos rebounds in Dec-Jan

The government's revenue collection from mobile phone companies increased by Tk 116 crore or 5.19 per cent in the July-January period of the current fiscal year compared with that in the same period of last fiscal year thanks to a growth in revenue income in December and January. The revenue collection from the sector started to pick up in December due to an increase in mobile connection after a negative growth in the tax collection in the first five month of the FY 2016-17.

According to the National Board of Revenue data, the revenue board received Tk 2,342 crore in VAT, supplementary duty, SIM tax and source tax from five mobile phone operators — Grameenphone, Robi, Banglalink, Airtel and Teletalk — in July-January of FY17 against Tk 2,226 crore it collected in the same period a year ago. NBR officials said that revenue collection first entered in the positive zone in December when revenue earnings increased by only Tk 19 lakh. In July-January period of this fiscal year, sales of new SIM cards and replacement of old ones increased by 1,31,491 to 3,13,72,911.

In the same period of last fiscal year, the number of new and replaced SIM cards was 3,12,41,420. The sales of new SIM cards of Grameenphone, Robi, Banglalink, Airtel and Teletalk, however, dropped by 7,42,058 in July-January, the data showed. A total of 2.39 crore new SIM cards were sold in the seven months of the current fiscal year against 2.46 lakh sold in the same period of last fiscal year. Replacement of existing SIMs, however, increased by 8.7 lakh in the months of the current fiscal year compared with that in the same period of last fiscal year. In FY16, the large taxpayers unit (LTU-VAT) got Tk 3,717 crore from Grameenphone, Robi, Banglalink, Airtel, Citycell and Teletalk.

<http://www.newagebd.net/article/10985/tax-collection-from-mobile-cos-rebounds-in-dec-jan>