



AT CAPITAL DAILY MARKET UPDATE – September 28, 2016

Overview

The DSEX closed at 4,690.6 points, up by 12.9 points. The total transaction was worth BDT 4.9 bn.

Price of 134 issues appreciated and the same number of issues declined whereas 38 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
NHFIL	46.4	+10.0%	STANDARINS	38.8	(4.4%)
GSPFINANCE	20.2	+9.8%	YPL	20.3	(3.8%)
RENWICKJA	762	+7.5%	ZEALBANGLA	123.2	(3.6%)
KDSALTD	79.5	+7.0%	APEXSPINN	21.2	(3.2%)
ISLAMICFIN	15.4	+6.2%	NITOLINS	15.3	(3.2%)
UNITEDINS	24	+5.3%	CENTRALINS	6.6	(2.9%)
MITHUNKNIT	74.3	+4.6%	FBFIF	14.0	(2.8%)
BAYLEASING	18.7	+4.5%	FUWANGFOOD	7.0	(2.8%)
RAHIMTEXT	339.4	+4.4%	MBL1STMF	7.1	(2.7%)
PHPMF1	4.8	+4.3%	DBH1STMF	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,690.6	+0.3%	+3.6%	+1.3%
DSES	1,126.1	+0.3%	+1.5%	+1.7%
DS30	1,779.4	+0.2%	+0.5%	+1.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,682,239.2	2,675,809.5	+0.2%
	USD MM	34,212.2	34,130.2	+0.2%
TURNOVER	BDT MM	4,921.0	5,342.1	(7.9%)
	USD MM	62.8	68.1	(7.9%)
VOLUME	MILLION SHARES	143.1	171.6	(16.6%)

Market Commentary:

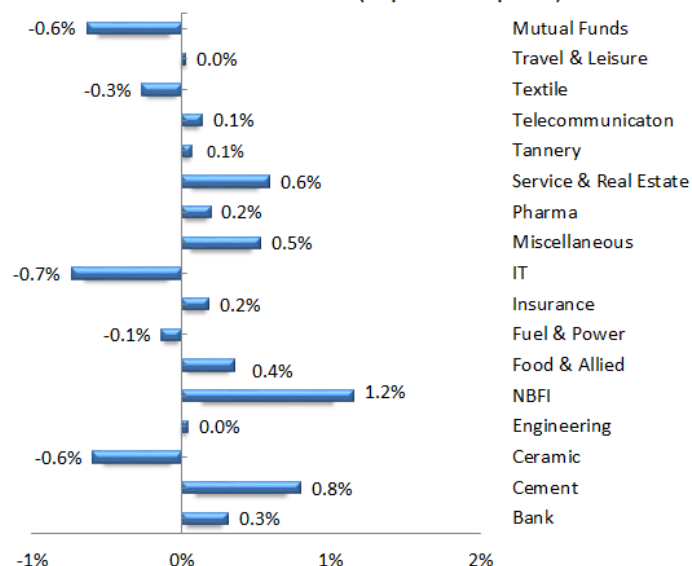
Market turned back into positive territory following some correction in yesterday amid reduced turnover on the trading floor. Session started with a negative note and dropped down to the day's low at 4,662 points at one point. But later on, improved Economic data along with expectation on upcoming earnings declaration continued to perk up market sentiment and helped the index to close at 4,690.6, 12.9 points up from yesterday. Both Gainers and Losers were both head to head at 134 whereas, 55 issues remained unchanged.

Turnover decreased slightly by 7.9% to 4.9bn, falling below 5.0bn mark after eight long trading session. Turnover concentrated mainly on Engineering followed by Miscellaneous, Textile and Pharma sectors.

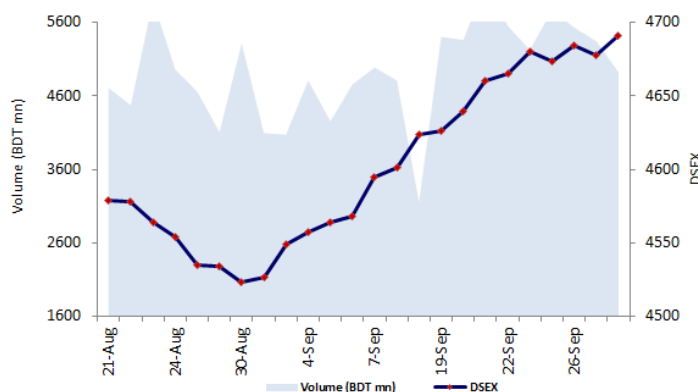
NBFI sector performed relatively well today. Among the other prominent sectors Cement and Food & Allied outperformed the market while the rest underperformed. Adding to that, all the Financial Sectors (i.e. – Bank, Insurance, NBFI) posted positive return today.

LANKABAFIN was the daily turnover leader for today contributing 3.7% to the total turnover and also posted negative 2.2% price return.

Sector Movement in DSE (Sept 28 - Sept 27)



Last 1 Month DSEX





News:

ADB revises up growth forecast for Bangladesh

The lender estimates GDP growth at 7.1pc for fiscal 2016, which is higher than govt estimate

The Asian Development Bank yesterday estimated Bangladesh's economic growth at 7.1 percent for fiscal 2015-16, which is higher than the government's estimate.

Bangladesh Bureau of Statistics forecast the country's economic growth at 7.05 percent for the year, while the previous estimate of the ADB was 6.7 percent.

"Growth in fiscal 2016 exceeded expectations, aided by revived exports and sustained domestic consumption," the ADB said in its Asian Development Outlook 2016 Update.

Consumption continued to be the mainstay of growth as higher public sector salaries offset a decline in remittances, the report said.

<http://www.thedailystar.net/business/adb-revises-growth-forecast-bangladesh-1290661>

Banks' capital rises

But capital base of state banks shrinks further

Banks' overall capital rose 1.6 percent in the April-June quarter but the capital base of state banks shrank further though they were provided with funds from the state coffer.

On June 30, the total capital in the banking system was Tk 76,884 crore, up from Tk 75,612 crore on March 31, according to Bangladesh Bank.

Most of the private and foreign commercial banks succeeded in maintaining the new international standard for capital adequacy ratio.

But as the state banks' capital situation deteriorated, the ratio fell slightly in June compared to that in March.

On June 30, the banks' average capital to risk weighted assets ratio or CRAR was 10.34 percent. This was 10.62 percent three months back, similar to the latest requirement.

CRAR is a measure of a bank's capital and is used to protect depositors and promote the stability and efficiency of financial systems around the world.

CRAR of the private banks was 11.91 percent and that of the foreign banks 34.73 percent. However, it was 5.75 percent for the state banks.

The central bank last year took an initiative to improve banks' financial health by increasing their CRAR in line with Basel III standards, which was introduced in January this year.

<http://www.thedailystar.net/business/banks-capital-rises-1290652>

US not restoring GSP facilities on political ground, claims Tofail

Commerce minister Tofail Ahmed on Tuesday claimed in parliament that the USA is not providing Generalised System of Preferences facilities to Bangladesh on 'political ground'.

The minister made the claim while responding to a supplementary question from Jatiya Party MP Selim Uddin in the House, reports United News of Bangladesh.

'Providing GSP facilities solely depends on the USA. It won't be mentioned here why they (USA) are not giving these facilities. But I think the reason is political,' he said.

<http://newagebd.net/253689/indo-bangla-border/>