



AT CAPITAL DAILY MARKET UPDATE – November 13, 2016

Overview

The DSEX closed at 4,667.2 points, down by 9.9 points. The total transaction was worth BDT 5.6 bn.

Price of 106 issues appreciated whereas 169 issues declined and 46 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
NLTUBES	115.8	+10.0%	BANGAS	112.0	(31.7%)
FINEFOODS	20.2	+9.8%	EASTRN LUB	987.9	(28.3%)
SHYAMPSUG	13.1	+9.2%	TALLUSPIN	8.6	(13.1%)
MIDASFIN	24	+8.6%	PREMIERCEM	85.1	(9.7%)
NAVANACNG	56.6	+7.6%	EMERALDOIL	32.9	(8.6%)
BDTHAI	21.7	+7.4%	SAVAREFR	48.0	(7.9%)
DSHGARME	346.8	+7.3%	NPOLYMAR	85.9	(7.5%)
EASTLAND	19.9	+6.4%	CONFIDCEM	118.2	(7.5%)
PHARMAID	268	+6.4%	BSRMLTD	137.4	(6.8%)
EHL	43.8	+5.5%	SINOBANGLA	22.2	(6.7%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,667.2	(0.2%)	+1.6%	+0.8%
DSES	1,121.0	(0.1%)	+1.9%	+1.3%
DS30	1,755.2	(0.2%)	+1.3%	+0.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,680,193.4	2,687,207.8	(0.3%)
	USD MM	34,186.1	34,275.6	(0.3%)
TURNOVER	BDT MM	5,646.3	6,459.6	(12.6%)
	USD MM	72.0	82.4	(12.6%)
VOLUME	MM SHARES	141.4	138.6	+2.0%

Market Commentary:

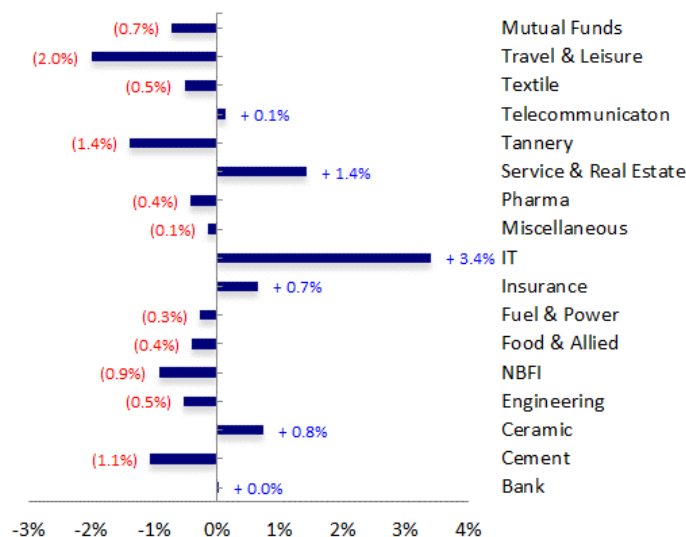
Market ended down at the start of the week as several earnings declaration couldn't keep up with investor's expectation. Session began with a downtrend which made several attempts to come back in the middle but only ended in the red zone at the end. 12 out of 16 scripts those declared earnings today have posted negative price return. DSEX closed at 4,667.2 or 9.9 points higher than the last trading session. Loser to Gainer ratio was almost 2:1, indicating that the broad based sentiment was bearish.

Activities decreased in the market today as Turnover fell down by 12.6% than the last trading session. Turnover concentrated mainly on Fuel & Power, Engineering, Textile and Pharma sectors.

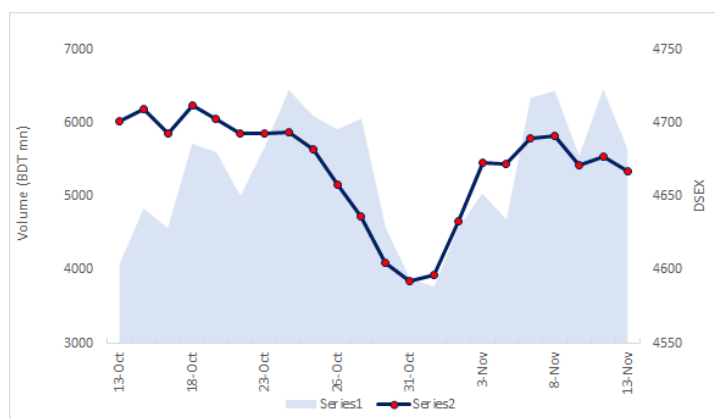
Among the major sectors Insurance, telecommunication and Bank Sector have outperformed the market while the remaining underperformed.

Following earnings declaration, MJL Bangladesh Limited led today's turnover chart; contributing 4.6% to the total turnover and also posting 2.0% price return.

Sector Movement in DSE (Nov 13 - Nov 10)



Last 1 Month DSEX





News:

Inflation edges up in Oct

Inflation edged up 4 basis points to 5.57 percent in the month of October on the back of food price hike. October's consumer prices are still within the government's target of 5.8 percent for fiscal 2016-17. Food inflation accelerated 46 basis points to 5.56 percent last month, according to data from Bangladesh Bureau of Statistics.

However, non-food inflation declined 61 basis points to 5.58 percent.

Rises in prices of rice, vegetables, salt, milk and milk products, edible oil and sugar have fuelled the inflation, particularly food inflation in October, said a senior BBS official.

The prices of some non-food items, such as furniture and transportation cost, also increased last month, he said.

<http://www.thedailystar.net/business/inflation-edges-oct-1312870>

Banglalink's revenue up 3pc

Banglalink's gross revenue rose 3 percent year-on-year to Tk 1,226 crore in the July-September quarter despite intense market competition.

The mobile operator's average revenue per user per month increased 9 percent on the back of growing data traffic and bar on inactive and unverified SIMs in the third quarter.

The rise in revenue was driven by a spike in data use, which soared 143 percent, VimpelCom, Banglalink's parent company, said in its quarterly statement, which was released yesterday.

Data revenue rose 45 percent to Tk 130 crore, which offset lower voice revenue and the increase in supplementary duty on recharges.

At the end of September, the average data use every month by each customer of Banglalink, the country's second largest operator, stood at 254 megabytes, in contrast to 104MB a year earlier.

"The main operational focus during the third quarter was the SIM re-verification completion," VimpelCom said.

The company believes the initiative will also provide a solid and secure customer base to develop new revenue from mobile financial services as part of VimpelCom's digital strategy.

<http://www.thedailystar.net/business/banglalinks-revenue-3pc-1312840>

BNP slams police for permission delay to hold rally

Accusing the police of dillydallying over giving permission to hold its rescheduled rally at Suhrawardy Udyan on Sunday, Bangladesh Nationalist Party on Saturday said this attitude is exposing a 'nasty governance' of the current regime.

Speaking at a press briefing at BNP's Nayapaltan central office, BNP senior joint secretary general Ruhul Kabir Rizvi urged the authorities concerned to give them permission for the programme by Saturday.

'The police are resorting to a delaying tactic over allowing us to hold a peaceful programme to mark the national revolution and solidarity day. Their attitude is reflecting the country's current nasty governance. It's also manifesting the state's inhuman feature,' he said.

The BNP leader called upon the police to act as per the law by permitting BNP to hold its rally. 'We hope you'll extend your cooperation to us in making our rally a success by giving us permission.'

<http://www.newagebd.net/article/2645/bnp-slams-police-for-permission-delay-to-hold-rally#sthash.MzBEVfoJ.dpuf>