



# AT CAPITAL DAILY MARKET UPDATE – September 27, 2016

## Overview

The DSEX closed at 4,677.7 points, down by 6.3 points. The total transaction was worth BDT 5.3 bn.

Price of 105 issues appreciated whereas 181 issues declined and 38 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,677.7	(0.1%)	+3.3%	+1.0%
DSES	1,122.4	(0.0%)	+1.2%	+1.4%
DS30	1,775.1	+0.2%	+0.3%	+1.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,675,809.5	2,681,555.4	(0.2%)
	USD MM	34,130.2	34,203.5	(0.2%)
TURNOVER	BDT MM	5,342.1	5,529.3	(3.4%)
	USD MM	68.1	70.5	(3.4%)
VOLUME	MILLION SHARES	171.6	199.4	(13.9%)

## Market Commentary:

Market inched slightly lower as risk-averse investors opted for some profit booking. Index got off to a positive start and consolidated at the same until the mid-hour followed by sell-offs at latter stage that close the day by 6.3 points lower at 4,677.7 the from yesterday. Losers took lead over Gainers by 181 to 105.

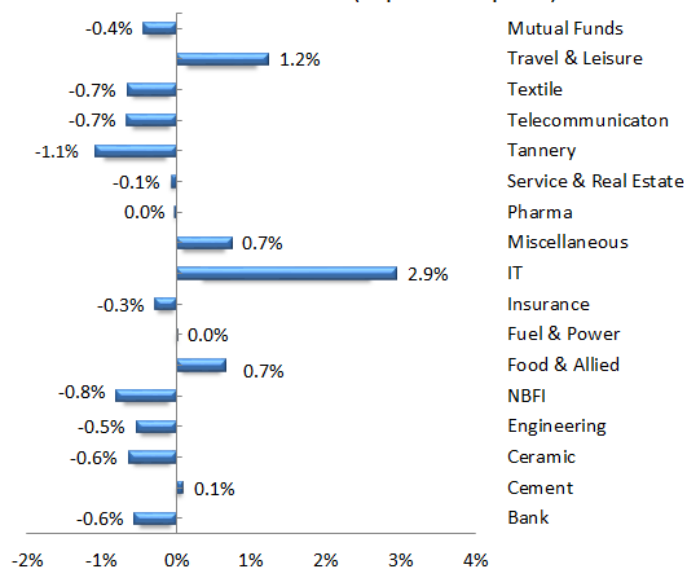
Turnover decreased slightly by 3.4% to 5.3bn maintaining above 5.0bn mark for the eighth day in a row. Turnover concentrated mainly on Engineering followed by Textile, Fuel & Power and Pharma sectors.

Food & Allied sector performed relatively well today. Among the other prominent sectors Cement & Fuel & Power outperformed the market while the rest underperformed. Adding to that, all the Financial Sectors (i.e. – Bank, Insurance, NBF) underperformed the market.

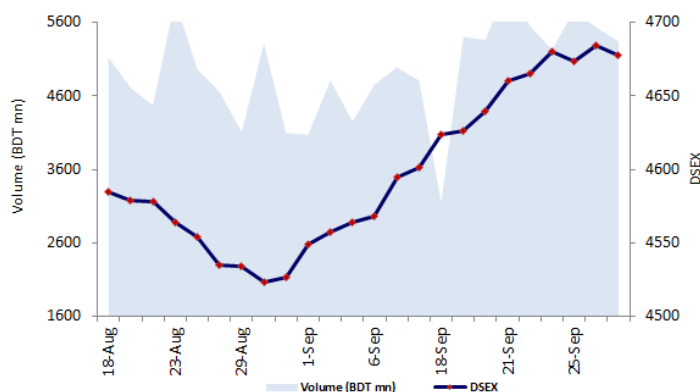
YPL was the daily turnover leader for today contributing 5.4% to the total turnover and also posted negative 9.4% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PRIMETEX	23	+7.0%	YPL	40.5	(8.4%)
APEXSPINN	127.8	+6.1%	SAVAREFR	228.1	(8.3%)
PENINSULA	16.8	+5.7%	MODERN DYE	42.2	(5.6%)
DAFODILCOM	25.9	+5.3%	NHFIL	18.4	(4.2%)
FUWANGFOOD	14.4	+5.1%	GSPFINANCE	50.8	(3.8%)
MEGHNAPEP	5.8	+3.6%	GREENDELTA	10.4	(3.7%)
ITC	50.5	+3.5%	DSSL	21.5	(3.6%)
BEXIMCO	23.8	+3.5%	TOSRIFA	54.0	(3.6%)
BDAUTOCA	46.5	+3.3%	JUTESPINN	16.7	(3.5%)
SEMILLECMF	10.3	+3.0%	ZAHENSIN	28.3	(4.4%)

Sector Movement in DSE (Sept 27 - Sept 26)



## Last 1 Month DSEX





## News:

### **9 banks face Tk 16,657cr in capital shortfall**

Burdened with huge amounts of defaulted loans, nine scheduled banks faced capital shortfalls of Tk 16,657 crore as of June 30 this year.

The nine banks are Bangladesh Krishi Bank, Sonali Bank, BASIC Bank, Janata Bank, Agrani Bank, Rupali Bank, Rajshahi Krishi Unnayan Bank, Bangladesh Commerce Bank, and ICB Islamic Bank.

The country's banks had to keep minimum Tk 77,524 crore in capital against their risk-weighted assets as of June 30, but the overall capital shortfall stood at Tk 640 crore in the sector due to the failure of the nine banks.

According to the latest Bangladesh Bank data, capital shortfall of BKB stood at Tk 7,416 crore as of June 30 from a shortfall of Tk 7,025 crore as of March 31 of this year, that of Sonali at Tk 2,606 crore from a shortfall of Tk 2,850 crore, that of BASIC at Tk 2,286 crore from a shortfall of Tk 2,236 crore, that of Janata at Tk 664 crore from a surplus amount of Tk 48 crore, that of Agrani at Tk 200 crore from a surplus amount of Tk 51 crore and that of Rupali at Tk 1,053 crore from a shortfall of Tk 444 crore.

<http://newagebd.net/253657/9-banks-face-tk-16657cr-capital-shortfall/>

### **ADB to approve \$1b for Bangladesh rail project**

The Asian Development Bank is set to approve \$1 billion at the end of this week for a project to lay a 102km rail track from Dohazari in Chittagong to Cox's Bazar -- the lender's highest allocation for a single project in Bangladesh.

Until now, the ADB's highest allocation for a single project is \$700 million; the project was in the power sector. Ecnec has already approved a project to lay a 129km of rail track from Dohazari to Gundum near the Myanmar border via Cox's Bazar at a cost of Tk 18,034 crore or about \$2.28 billion. Of the total cost, the ADB will provide Tk 13,115 crore or about \$1.66 billion.

However, the ADB will approve \$1 billion for the first phase of the entire project.

In the second phase, the Manila-based multilateral lender will provide funds for expanding the rail-line to Gundum and deep-sea port at Matarbari, according to the ADB preliminary document.

To get the ADB funds, Bangladesh will have to upgrade the 47km rail line from Chittagong city to Dohazari and construct a rail bridge on the Karnaphuli River. The government will improve the rail line with its own funds, according to the ADB document.

<http://www.thedailystar.net/business/adb-approve-1b-bangladesh-rail-project-1290178>

### **Indo-Bangla border: Both govts 'sincerely trying' to bring down killing of civilians: HM**

Home affairs minister Asaduzzaman Khan said on Monday that both Bangladesh and India were working together 'sincerely' to bring down killing of unarmed civilians along the Indo-Bangla borders.

Talking to reporters at his secretariat office, he said the Border Guard Bangladesh was holding meetings with the Border Security Force of India on a regular basis and raised the issue with the BSF whenever such incidents of border killing happened.

<http://newagebd.net/253689/indo-bangla-border/>