



AT CAPITAL DAILY MARKET UPDATE – December 21, 2016

Overview

The DSEX closed at 4,924.3 points, down by 6.8 points. The total transaction was worth BDT 7.4 bn.

Price of 104 issues appreciated whereas 171 issues declined and 51 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
JMISMDL	180.5	+ 10.0%	SAVAREFR	45.4	(9.4%)
RNSPIN	23.9	+ 9.6%	SHYAMPSUG	18.2	(6.2%)
EMERALDOIL	42.7	+ 9.5%	PROGRESLIF	48.6	(6.0%)
CMCKAMAL	23.5	+ 9.3%	MEGCONMILK	8.2	(4.7%)
WATACHEM	173.9	+ 7.5%	FIRSTFIN	8.5	(4.5%)
EASTRNLAB	1189	+ 6.2%	DULAMIACOT	7.2	(4.0%)
AAMRATECH	35.4	+ 5.7%	JUTESPINN	51.0	(4.0%)
SAIHAMCOT	15.4	+ 5.5%	KBPPWBIL	20.1	(3.4%)
ZEALBANGLA	38.1	+ 5.2%	KPPL	8.8	(3.3%)
SHASHADNIM	74.8	+ 4.9%	PENINSULA	24.0	(3.2%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,924.3	(0.1%)	+ 2.6%	+ 6.4%
DSES	1,166.6	(0.1%)	+ 2.3%	+ 5.4%
DS30	1,791.6	(0.3%)	+ 0.9%	+ 2.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,763,714.5	2,767,044.9	(0.1%)
	USD MM	35,251.5	35,293.9	(0.1%)
TURNOVER	BDT MM	7,446.7	9,326.3	(20.2%)
	USD MM	95.0	119.0	(20.2%)
VOLUME	MM SHARES	232.0	314.9	(26.3%)

Market pulled back slightly in continuation of yesterday's profit taking mode with directionless trading pattern.

Index opened higher for a brief period of time followed by mixed trading behavior where both bulls & bears remained equally vigilant. Despite losing ~32 points by 33 minutes from the peak of the day DSEX, the prime index closed at 4,924.3 points or 6.8 points down from where it closed yesterday's session.

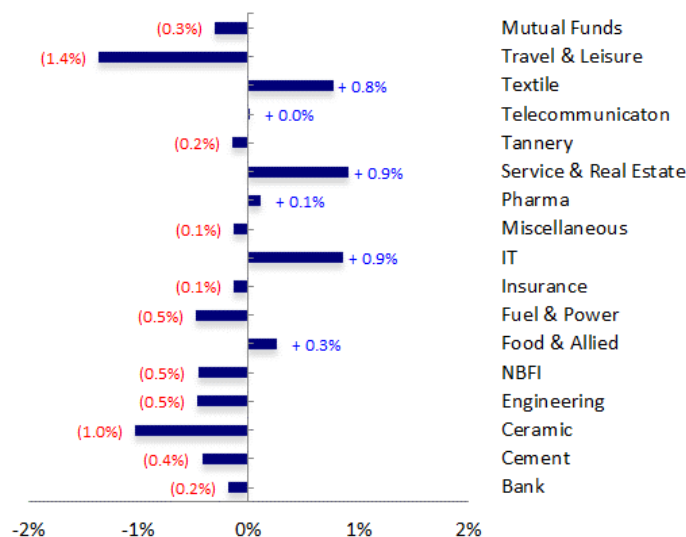
Losers beaten Gainers by 171 to 104, indicating that the broad based sentiment was largely bearish.

Turnover reduced notably by 20.2% to 7.4 bn than that of yesterday and largely concentrated on the Engineering sector (22.03%) followed by Pharma sector (12.69%).

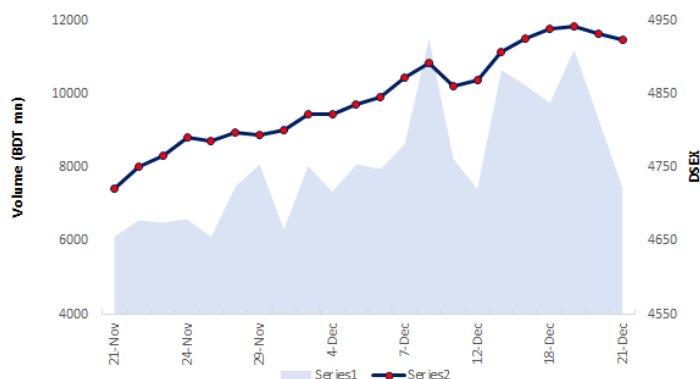
Among the prominent sectors Textile, Food & Allied, Pharma & Telecommunication outperformed the market while NBFi, Engineering, Fuel & Power and Cement underperformed.

Bangladesh building Systems took the top position in turnover board contributing 4.2% of the day's turnover and posting 2.0% price return as well.

Sector Movement in DSE (Dec 21 - Dec 20)



Last 1 Month DSEX





News:

Development spending still in slow lane

Development spending increased 2 percentage points in the first five months of the fiscal year but it is still lagging behind the historical trend.

Between the months of July and November, the ministries and divisions put to use 19.13 percent of their total outlay for fiscal 2016-17, up from 17 percent they managed a year earlier.

Since fiscal 2012-13, the annual development programme spending in terms of percentage of the total outlay had been on the downslide.

In the first five months of fiscal 2012-13, the total ADP implementation was 25 percent, with the rate of implementation progressively declining since

Some Tk 23,594 crore was spent during the July-November period, in contrast to Tk 17,011 crore a year earlier, according to statistics from the Implementation, Monitoring & Evaluation Division.

<http://www.thedailystar.net/business/development-spending-still-slow-lane-1333024>

Brexit not to hamper B'desh-UK trade relations: Rushanara

The British Prime Minister's Trade Envoy for Bangladesh Rushanara Ali, MP on Tuesday assured the businessmen of Bangladesh the Brexit would not hamper the trade relations between Bangladesh and the United Kingdom.

'The friendship between Bangladesh and UK has developed a lot over the recent years. I am delighted seeing the pace of development activities in Bangladesh,' she said during a meeting with a delegation of Federation of Bangladesh Chambers of Commerce and Industry led by its president Abdul Matlub Ahmad at a hotel in the city. During the meeting, Ali also showed her keen desire to work with Bangladesh on the climate change issues. Besides, they discussed various bilateral issues including trade and economic cooperation between the two countries, an FBCCI press release said.

<http://www.newagebd.net/article/5256/brexit-not-to-hamper-bdesh-uk-trade-relations-rushanara#sthash.QCiOEmzx.dpuf>

Banks unwilling to reward good borrowers

Only one bank out of the 57 operating here has so far offered incentives to its good borrowers in compliance with a Bangladesh Bank order. The order issued in March last year asked all scheduled banks to give its good borrowers 10 percent rebate on their interest payment. To qualify for the facility, a borrower has to be regular with his/her loan repayment for three years in a row. The rebate will continue in the following years if the borrowers continue to be good clients.

Accordingly, the central bank instructed the banks to give the rebate for 2015 by December this year. The year has only 10 days remaining and just one lender, HSBC, has announced its compliance with the decision. This inertia of the lenders has made the central bank angry.

The BB will issue a letter today warning all banks to pass the benefits on its good borrowers. "No banks will be spared if they fail to comply with the decision," SK Sur Chowdhury, deputy governor of the BB, told The Daily Star yesterday.

<http://www.thedailystar.net/business/banks-unwilling-reward-good-borrowers-1333030>