



AT CAPITAL DAILY MARKET UPDATE – August 24, 2016

Overview

The DSEX closed at 4,554.3 points, down by 9.4 points. The total transaction was worth BDT 4.9 bn.

Price of 117 issues appreciated whereas 136 issues declined and 69 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,554.3	(0.2%)	+0.6%	(1.6%)
DSES	1,107.4	(0.4%)	(0.2%)	+0.0%
DS30	1,748.2	(0.5%)	(1.2%)	(0.1%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,618,260.5	2,623,089.8	(0.2%)
	USD MM	33,396.2	33,457.8	(0.2%)
TURNOVER	BDT MM	4,961.3	5,894.0	(15.8%)
	USD MM	63.3	75.2	(15.8%)
VOLUME	MILLION SHARES	106.4	129.3	(17.7%)

Market Commentary:

Market extended its losing streak for the fifth consecutive session and the week closed with profit booking move from the investors. Index started with uptrend leading to a gloomy mid-session which made good somewhat in the finishing hour. Eventually DSEX ended at negative territory after shedding 9.4 points at 4,554.3. Losers outperformed the Gainers by 136 to 117.

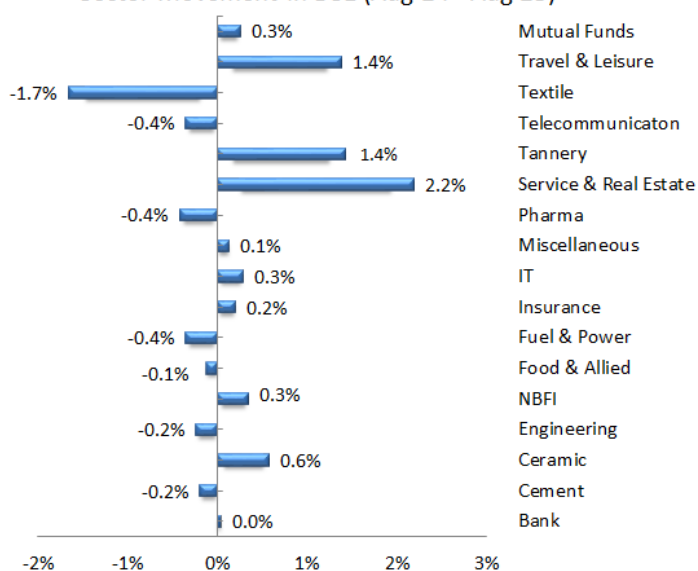
Turnover have fallen to 4.9bn decreased by 15.8% from the earlier session. Turnover concentrated mainly on Engineering followed by Fuel & power, Pharma, Textile sectors.

NBFI sector performed particularly well today. Among the other prominent sectors Insurance, Bank and Food & Allied outperformed the market. In addition, Jute & Insurance have increased by 5.4% and 2.4% consecutively over the course of the week, which were the two sectors from the top Gainers list.

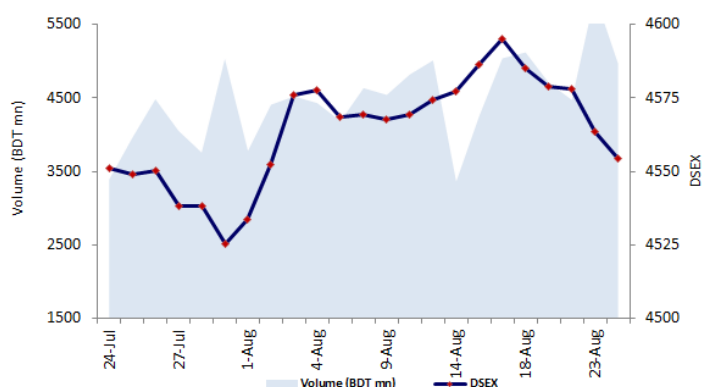
MJLBD was the daily turnover leader in continuation of yesterday, contributing 3.9% to total turnover and also posting 0.0% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
APEXFOODS	146.8	+10.0%	ZAHINTEX	20.8	(5.9%)
ATLASBANG	138	+10.0%	MEGCONMILK	7.1	(4.1%)
FEDERALINS	10.9	+9.0%	ZEALBANGLA	20.2	(3.3%)
RAHIMTEXT	347.5	+8.7%	FINEFOODS	9.1	(3.2%)
MODERNDYE	293.6	+8.7%	UNITEDINS	21.2	(2.8%)
BDAUTOCA	41.4	+7.3%	DULAMIACOT	7.2	(2.7%)
PRIMELIFE	60.3	+6.3%	RUPALILIFE	28.9	(2.7%)
APEXSPINN	107.7	+6.1%	NHFIL	32.8	(2.7%)
APEXTANRY	152.9	+5.6%	GREENDELTA	44.5	(2.6%)
BEACHHATCH	11.4	+5.6%	SAMATALETH	28.3	(4.4%)

Sector Movement in DSE (Aug 24 - Aug 23)



Last 1 Month DSEX





News:

Loan defaults keep swelling

Banks' loan defaults continue to soar in 2016, rising 6.65 percent in the second quarter to Tk 63,365 crore. At the end of the first quarter, the total defaults stood at Tk 59,411 crore, according to central bank statistics. In percentage terms, the increase in defaults in the second quarter is insignificant, said SK Sur Chowdhury, deputy governor of the central bank, when asked about the rise in bad loans. Defaults at the end of June were 10.06 percent of the total outstanding loans. On March 31, it was 9.92 percent, meaning the bad loans increased by 0.14 percentage points over three months. Bangladesh Bank has taken several steps to improve the banks' default loan scenario, Chowdhury said.

<http://www.thedailystar.net/business/loan-defaults-keep-swelling-1274425>

NBR probing tax compliance, funding sources of trusts

The National Board of Revenue (NBR) is probing for any foul play in receiving the sources of funds by registered trusts following global concerns about growing acts of money laundering.

A large part of the funding of trusts comes from religious sources which are exempt from income tax under the existing Income Tax Ordinance 1984.

NBR probing tax compliance, funding sources of trusts

As both local and international watchdogs raised questions over the funding, government's revenue department started checking the tax-compliance matters of the trusts.

From recently compiled data, the NBR found out a decline in submission of tax returns, volume of tax payments and aggregate disclosed incomes of trusts in the tax year 2015-16 compared to that of 2014-15.

<http://www.thefinancialexpress-bd.com/2016/08/24/43192/NBR-probing-tax-compliance,-funding-sources-of-trusts>

Fakhrul calls on all to turn around for democracy

Bangladesh Nationalist Party secretary general Mirza Fakhrul Islam Alamgir on Tuesday called on all to turn around for restoring democracy and freedom of expression.

'Let's get united for once to raise voice for democratic space and freedom of speech,' he said at a program organized by journalists and employees of closed down daily Amar Desh and Amar Desh Online protesting at closing 30 online newspapers including Amar Desh Online and demanding release of acting Amar Desh editor Mahmudur Rahman.

Fakhrul alleged that there no political space in the country as opposition parties required police permission for holding any rally or procession.

He said that offices many district BNP offices had to be closed and if any of them opened, police took position in or around the offices.

<http://newagebd.net/248036/fakhrul-calls-turn-around-democracy/>