



AT CAPITAL DAILY MARKET UPDATE – February 23, 2017

Overview

The DSEX closed at 5,625.3 points, down by 0.5 points. Total turnover was worth BDT 13.33 bn.

Prices of 126 issues were increased whereas that of 164 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,625.3	(0.0%)	+2.9%	+11.7%
DSES	1,309.5	(0.3%)	+3.2%	+9.9%
DS30	2,036.2	+0.1%	+2.2%	+12.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,156,318.4	3,162,378.6	(0.2%)
	USD MM	40,259.2	40,336.5	(0.2%)
TURNOVER	BDT MM	13,331.5	13,091.5	+1.8%
	USD MM	170.0	167.0	+1.8%
VOLUME	MM SHARES	340.2	321.1	+6.0%

Investors' profit taking sentiment pulled down the broad index below 5,600 level in the middle of today's session.

Market experienced volatility till the mid-session, rotating the direction several times within a range of 5,600.0-5,625.0. The broad index, however, headed upward during the rest of the session, recovering the initial loss. The broad index closed the session flat at 5,625.3, down by 0.5 point.

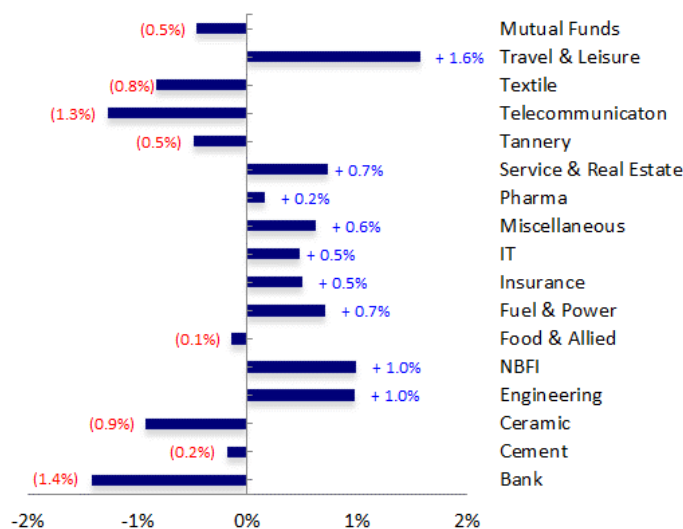
Losers to Gainers ratio was almost 1:1, hinting that both buyers and sellers had almost identical strength.

Turnover increased by 1.8% to BDT 13.33 bn. Engineering and Fuel & power dominated the turnover chart today – both sectors accounted for 19.4% and 16.0% of the total turnover respectively, followed by Pharma (14.5%) and NBFI sector (12.5%).

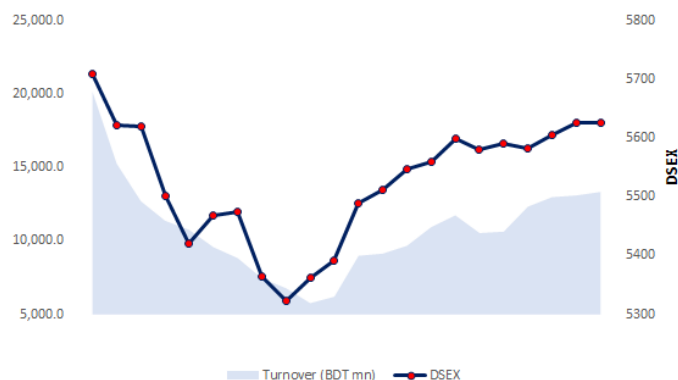
Banking stocks experienced major correction today owing to negative earnings declaration of Dutch Bangla bank – the stock recorded a negative earnings growth of 41.7% YoY in 2016 (EPS of BDT 8.81 in 2016 against BDT 15.10 in 2015). Among prominent sectors, NBFI, Engineering and Pharma outperformed the market whereas Bank, Cement, Telecommunication and Food & allied sector underperformed the market today.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PRIMEFIN	10.3	+9.6%	RNSPIN	26.9	(9.4%)
IPDC	52.8	+9.3%	DUTCHBANGL	109.7	(7.8%)
SAVAREFR	59	+8.7%	ICB1STNRB	20.9	(5.9%)
GSPFINANCE	29.8	+8.4%	1STPRIMFMF	12.1	(4.7%)
AL-HAJTEX	102.6	+8.2%	BIFC	9.1	(3.2%)
UNIONCAP	26.5	+7.7%	EBLNRBMF	6.7	(2.9%)
GLOBALINS	19.8	+7.6%	TRUSTBANK	24.8	(2.7%)
SALAMCRST	41.5	+7.0%	SPCL	145.3	(2.7%)
ASIAPACINS	21.8	+5.8%	EBL1STMF	7.1	(2.7%)
RSRMSTEEL	81.8	+5.8%	DOREENPWR	121.9	(2.6%)

Sector Movement in DSE (Feb 23 - Feb 22)



Last 1 Month DSEX





News:

Banks brimming with liquidity

Country's scheduled banks stayed overstuffed with liquidity as their liquid assets increased 6.0 per cent to cross Tk 2.78 trillion as of November 2016 compared to June. By official count, the June figure was Tk 2.62 trillion.

The private-sector credits registered a growth of 15.01 per cent during the period between November 2015 and November 2016, compared to the lower growth of 13.72 per cent during the period between November 2014 and November 2015. Public-sector credits, on the other hand, recorded a negative growth of 1.55 per cent at the end of November 2016, compared to the decrease of 3.54 per cent at the end of November 2015. Within public-sector credits, however, credits to government (net) recorded a negative growth of 1.33 per cent, and credits to other public sectors recorded a negative growth by 3.06 per cent, during the period, the MCCI, Dhaka said in its latest stocktaking on the country's economic situation.

<http://www.thefinancialexpress-bd.com/2017/02/23/62518/Banks-brimming-with-liquidity>

Central Pharma directors to sell their entire shares

The board of directors of Central Pharmaceuticals will sell their entire holdings worth over Tk 100 crore to Alif Group due to a lack of working capital. The decision was taken at a board meeting held on February 20 and the listed company made the declaration in a posting on the Dhaka Stock Exchange website yesterday. The board of Central Pharma will sign a deal with Alif Group where the five directors of the company will gradually sell their shares to different directors or concerns of Alif Group through block market sales.

Alif Group will form a new board and appoint a new chairman and managing director after buying all the shares, according to the disclosure. The five directors of the medicine maker are -- Chairman Morsheda Ahmed, Managing Director Munsur Ahamed, directors Rukunuzzaman, Nasima Akter and Parvez Ahamed Bhuiyan. The managing director said a pharmaceutical company needs a huge investment to be fully compliant and Alif Group has the financial strength to make investments and make it an export-oriented company.

<http://www.thedailystar.net/business/central-pharma-directors-sell-their-entire-shares-1365739>

Revised ADP downsized by 5.87pc to Tk 104,200cr

The government is going to downsize the budget of the Revised Annual Development Programme (RADP) by 5.87 per cent to Tk 1,04,200 crore from the original Tk 1,10,700 crore due to tardy project assistance demand, according to sources in the planning ministry. However, the ADP-implementing entities demanded Tk 5,000 crore more than the original allocation of the government portion. Of the proposed revised outlay, Tk 7,12,000 crore will be provided from the government exchequer, while the remaining sum of Tk 33,000 crore will come from project assistance.

However, the total outlay of the RADP, including the self-financed projects of autonomous bodies and corporations, will be Tk 1,12,752.30 crore. The amount is going to be finalised at the extension meeting of the Planning Commission to be held today.

<http://www.theindependentbd.com/post/82204>