



AT CAPITAL DAILY MARKET UPDATE – March 21, 2017

Overview

The DSEX closed at 5,724.9 points, up by 29.1 points. Total turnover was worth BDT 12.63 bn.

Prices of 129 issues were increased whereas that of 169 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,724.9	+0.5%	+2.0%	+13.7%
DSES	1,300.4	(0.4%)	(0.4%)	+9.1%
DS30	2,065.9	+0.2%	+2.0%	+14.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,173,860.6	3,165,435.3	+0.3%
	USD MM	40,482.9	40,375.5	+0.3%
TURNOVER	BDT MM	12,630.0	9,954.1	+26.9%
	USD MM	161.1	127.0	+26.9%
VOLUME	MM SHARES	439.4	294.3	+49.3%

Market Commentary:

Market showed a strong sign of reversal with increased turnover after observing two volatile trading sessions and, logged all time high of the DSEX largely driven by the bank sector.

Index opened higher in the morning and gained 40 points within first thirty minutes as investors went for a buoyant participation in the stocks of financial sector. DSEX lost some of its initial gain at this stage, as investors concentrated on booking profits of the non-financial stocks. Market moved sideways for the rest of the session within a tight range of 10 points and, finally closed at 5,724.9 points, up by 29.1 points from yesterday.

Losers surpassed Gainers by 169 to 129; the index closed in green zone, reflecting continuation of profit-booking in the shares of non-financial sectors.

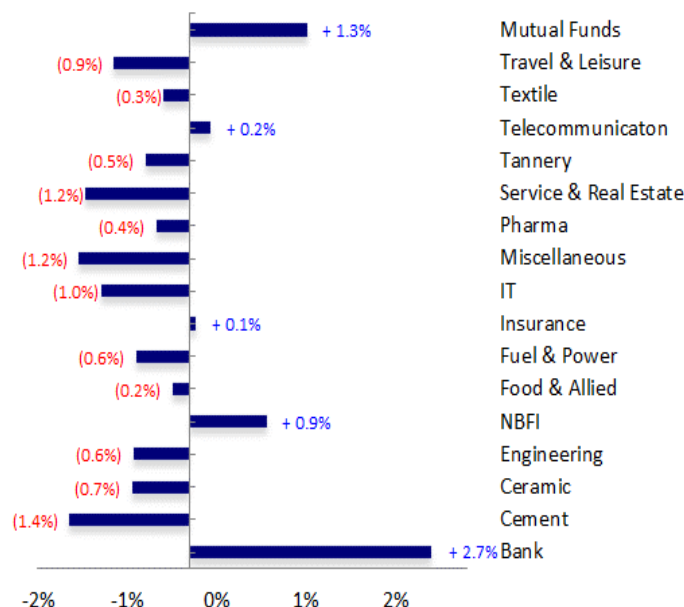
Turnover increased by 26.9% to BDT 12.63 bn, reflecting investors growing confidence on the market. Bank sector kept dominating the turnover chart and accounted for 41.6% of total turnover which was 67.1% higher than yesterday.

Majority of the sectors posted negative price return today. Other than Bank and NBFI, all the prominent sectors underperformed the market. Market capitalization of the banking sector increased by 2.7% from yesterday.

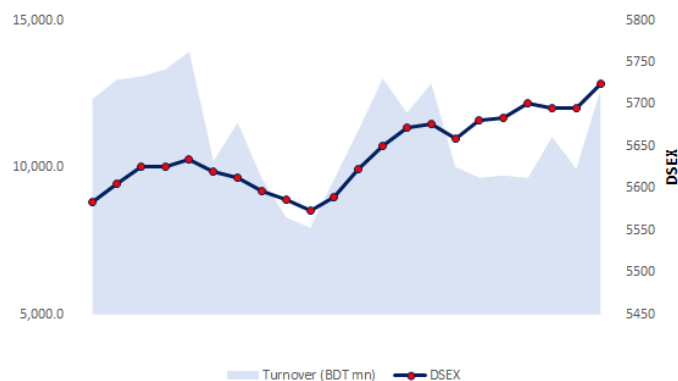
AB Bank topped the turnover chart, contributing 5.8% to the total turnover - the stock price increased by 9.8%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ABBANK	26.8	+9.8%	PADMALIFE	41.2	(4.6%)
SEMLIBLSF	10.4	+9.5%	RELIANCINS	49.6	(4.2%)
RAHIMAFOOD	123.1	+7.8%	MEGHNAPEP	9.5	(4.0%)
TOSRIFA	29.1	+6.6%	CONTININS	24.0	(4.0%)
SEMLLECMF	9.7	+5.4%	PROGRESLIF	62.4	(3.9%)
IFIC	31.6	+5.3%	SINGERBD	187.1	(3.8%)
MERCANBANK	18	+5.3%	CENTRALPHL	33.0	(2.9%)
1STPRIMFMF	12.5	+5.0%	RDFOOD	16.7	(2.9%)
DHAKABANK	23.2	+5.0%	JUTESPINN	51.5	(2.8%)
UCB	23.7	+4.9%	MIRACLEIND	45.1	(2.6%)

Sector Movement in DSE (Mar 21 - Mar 20)



Last 1 Month DSEX





News:

Sonali gets BB nod to start PayPal service

Bangladesh Bank (BB) has permitted Sonali Bank to launch the online money-transfer services with PayPal in the country. "The much-awaited PayPal services will soon be introduced in Bangladesh now after the clearance," Sonali Bank General Manager and Chief Information Officer Mofazzal Hossain hopes. Mofazzal Hossain said that Sonali Bank's managing director received the permission letter on Monday to introduce PayPal services in Bangladesh. "Now we hope we will soon be able to launch the services," he added.

<http://www.thefinancialexpress-bd.com/2017/03/20/64886/Sonali-gets-BB-nod-to-start-PayPal-services>

NBR opposes provision of superseding

Government's revenue authority disapproves of a provision in the draft gas, petroleum and mineral resources development fund law as it fears superseding any other law may disturb fiscal discipline. Officials said the income-tax wing of the National Board of Revenue (NBR), in its vetting of the draft law, recommended that the discretionary provision of the drafts law be deleted. "Income tax matters will get preferences too on the proposed gas, petroleum and mineral resources development fund law 2016," the NBR said in the vetting report.

<http://www.thefinancialexpress-bd.com/2017/03/21/64892/NBR-opposes-provision-of-superseding>

Banks can issue guarantee in both local, foreign currencies

The central bank has relaxed its regulations allowing the commercial banks to issue guarantee for foreign firms in both local and foreign currencies to facilitate their business in Bangladesh. "We've relaxed the guidelines for foreign-exchange transactions to facilitate foreign firms' business activities in Bangladesh," a senior official of the Bangladesh Bank (BB) told the FE. He also said the banks are now allowed to issue such guarantee without having to take prior approval from the central bank. The relaxation came a day after allowing foreign investors to invest their funds in local companies through purchasing shares with local currency directly.

<http://www.thefinancialexpress-bd.com/2017/03/21/64891/Banks-can-issue-guarantee-in-both-local,-foreign-currencies>