



# AT CAPITAL DAILY MARKET UPDATE – July 17, 2016

## Overview

The DSEX closed at 4,558.9 points, up by 4.2 point. The total transaction was worth BDT 3.7 bn.

Price of 111 issues appreciated whereas 162 issues declined and 52 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,558.9	+0.1%	+1.1%	(1.5%)
DSES	1,121.2	+0.0%	+0.9%	+1.3%
DS30	1,783.9	+0.0%	+0.7%	+1.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,594,449.0	2,594,549.4	(0.0%)
	USD MM	33,092.5	33,093.7	(0.0%)
TURNOVER	BDT MM	3,741.4	3,710.1	+0.8%
	USD MM	47.7	47.3	+0.8%
VOLUME	MILLION SHARES	114.3	95.9	+19.2%

## Market Commentary:

Market posted meager gain following trading debut of Evinco Textile amid concentrated trading in financial sector. Index started with optimism but went through some bearish mid-session which again came back steadily on the latter half of the session. At the end of the day DSEX, the major bourse levelled off at 4558.9, a slight increase by 4.2 points.

Turnover, a major indicator have witnessed a minor increase of 0.8% to 3.7 bn.

On the macroeconomic front, the country's scheduled banks have cut their rates of interest on lending by 7 basis points in May relative to the month before.

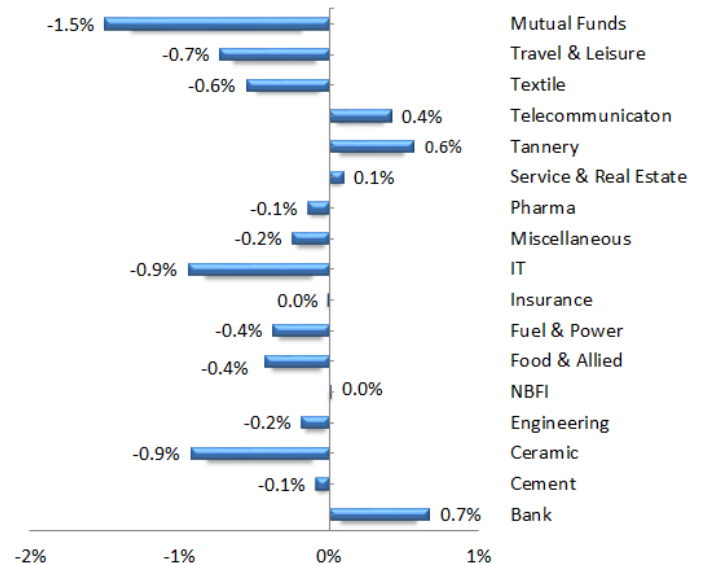
Among the prominent sectors, Bank & Telecommunication sector outperformed the market today and rest underperform.

ACMELAB was the daily turnover leader contributing 6.6% to total turnover but posting a negative 2.5% return.

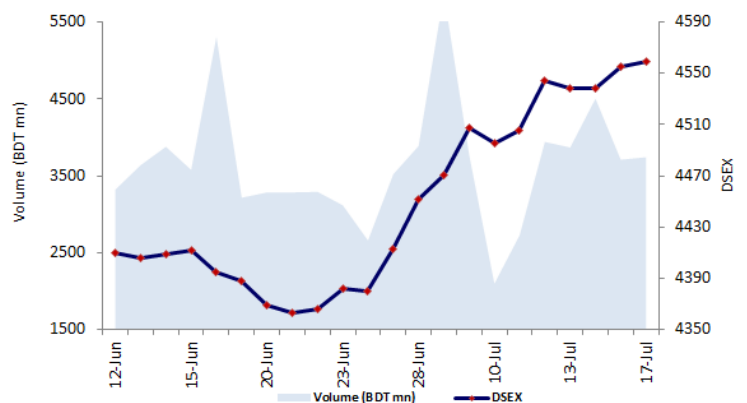
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MODERNDYE	161	+8.2%	WMSHIPYARD	23.6	(5.6%)
BDFINANCE	12.5	+5.9%	1JANATAMF	5.4	(5.3%)
NTC	540.8	+5.0%	HRTEX	22.0	(4.3%)
GSPFINANCE	13.4	+4.7%	ZEALBANGLA	9.1	(4.2%)
JUTESPINN	53.2	+4.5%	PHPMF1	5.0	(3.8%)
SUNLIFEINS	29.2	+4.3%	SONARGAON	7.5	(3.8%)
PHOENIXFIN	17.7	+4.1%	PRIME1ICBA	5.1	(3.8%)
ANLIMAYARN	31	+4.0%	KBPPWBIL	26.6	(3.6%)
PRIMELIFE	59.1	+3.9%	RELIANCE1	8.2	(3.5%)
UTTARABANK	21.8	+3.8%	BDAUTOCA	37.0	(3.4%)

\*\* Top Loser List not adjusted for Right/Cash dividend post record

## Sector Movement in DSE (July 17 - June 16)



## Last 1 Month DSEX





## News:

### **Banks cut rates to 10.57pc in May**

The country's scheduled banks in May cut their rates of interest on lending further against the backdrop of the businesses' persistent reluctance to borrow from banks due to a sluggish business situation worsened by political uncertainties and vulnerable law and order situation, said Bangladesh Bank officials.

According to the latest BB data, the weighted average interest rate on lending in the banking sector declined to 10.57 per cent in May from 10.64 per cent in April of 2016.

The weighted average rate on lending was 10.78 per cent in March, 10.91 per cent in February and 11.05 per cent in January of this year.

<http://newagebd.net/240529/banks-cut-rates-10-57pc-may/>

### **Govt's cost of debt to double**

Government borrowing through savings instruments in fiscal 2015-16 is most likely to be nearly double the budgetary target, an exercise that will push up debt servicing cost or interest payment.

Net borrowing from savings instruments stood at Tk 30,093 crore during the July-May period of last fiscal year, whereas the initial budgetary target was Tk 15,000 crore, according to central bank statistics.

In the revised budget, the amount was increased to Tk 28,000 crore.

The full-year net borrowing from savings instruments may cross Tk 35,000 crore, said a finance ministry official.

<http://www.thedailystar.net/business/govts-cost-debt-double-1254976>

### **BNP to declare program against terrorism, extremism**

The Bangladesh Nationalist Party on Saturday said the party is set to declare a programme against the menace of terrorism and extremism in the country.

The party will do everything in its ability to curb the twin menace if the party chairperson's call for national unity remains unheeded, said BNP standing committee member Nazrul Islam Khan at a news conference at the party's central office.

BNP chairperson Khaleda Zia has already talked to senior leaders, its alliance and people of different classes and professions on the issue, Nazrul said.

She has been entrusted with the responsibility to determine the programme after talking to more people, he added.

<http://newagebd.net/240746/bnp-declare-programme-terrorism-extremism/>