



AT CAPITAL DAILY MARKET UPDATE – April 27, 2016

Overview

The DSEX closed at 4238.9 points, down by 42.9 points. The total transaction was worth BDT 3.6 bn.

Price of 53 issues appreciated whereas 224 issues declined and 40 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,238.9	(1.0%)	(2.7%)	(8.4%)
DSES	1,034.7	(1.0%)	(1.7%)	(6.5%)
DS30	1,632.8	(0.9%)	(1.0%)	(6.7%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,425,427.5	2,461,483.9	(1.5%)
	USD MM	30,881.4	31,340.5	(1.5%)
TURNOVER	BDT MM	3,564.4	3,436.5	+3.7%
	USD MM	45.4	43.8	+3.7%
VOLUME	MILLION SHARES	104.4	80.4	+29.7%

Market Commentary:

After breaking the support level yesterday, market continued its descending trend for the fifth consecutive session where major sectors were in downward trend amid higher investor participation. The market started with a pessimistic vibe which came back in an hour and recovered the initial lost points. But after that spell, a gradual downtrend was observed for rest of the session caused by lack of confidence of the investors. In the end the DSEX, the prime index closed at 4238.9 which is 1.0% lower than the previous session. Turnover stood at BDT 3.6bn, 3.7% higher than the last trading session.

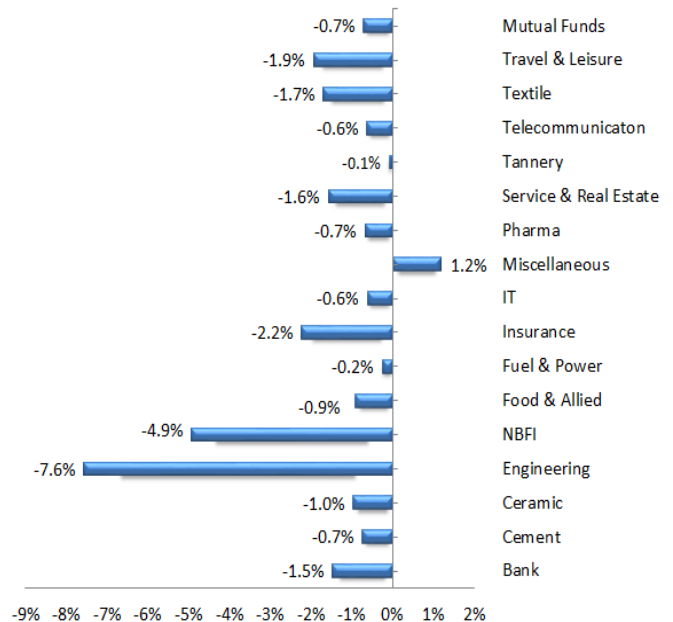
Among the prominent sectors Fuel & Power, Telecommunication, Pharma, Cement and Food & Allied outperformed the market while the rest underperformed.

JAMUNAOIL was the daily turnover leader contributing 3.7% to the total turnover posting 2.0% price return.

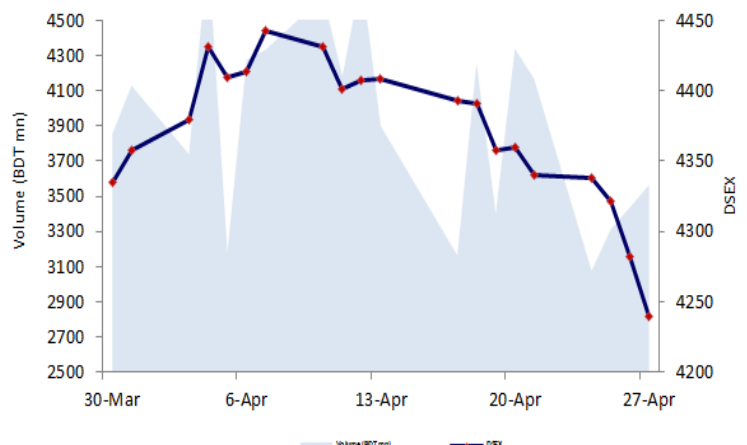
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ICB1STNRB	19.2	+7.3%	SAFKOSPINN	11.2	(26.3%)
7THICB	112	+7.2%	ECABLES	156.7	(10.0%)
MIRACLEIND	27.6	+6.2%	NLTUBES	78.4	(10.0%)
PREMIERCCEM	92.3	+5.2%	BEACHHATCH	9.3	(9.7%)
MPETROLEUM	184	+4.7%	ICB	92.2	(9.4%)
DULAMIACOT	6.9	+4.5%	GSPFINANCE	12.5	(9.4%)
ANWARGALV	68.4	+3.8%	MERCANBANK	9.7	(9.3%)
KDSALTD	55.3	+3.8%	ZAHINTEX	17.1	(9.0%)
PROVATIINS	12.3	+3.4%	NORTHERN	243.8	(8.7%)
BERGERPBL	2096.7	+3.3%	KAY&QUE	18.3	(8.5%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (April 27 - March 26)



Last 1 Month DSEX





News:

Bangladesh poised to be a top investment destination

Muhith says at Bangladesh Investment Summit in Hong Kong

Policymakers and business leaders from Bangladesh yesterday reiterated the country's potential as a top investment destination after China and India.

The necessary conditions for taking off the Bangladesh economy have been created, said Finance Minister AMA Muhith in his keynote speech at the fourth Bangladesh Investment Summit, Asia, held at Ritz-Carlton Hotel in Hong Kong. "Never before, Bangladesh was so well prepared to absorb talent, technology and investment from outside. Never before the country was so investment hungry as it is today."

<http://www.thedailystar.net/business/bangladesh-poised-be-top-investment-destination-1215187>

BB report: Banks perform well in Oct-Dec period

Bangladesh banking sector's performance indicators demonstrated remarkable improvements during the October-December period of 2015, said Bangladesh Bank quarterly report, attributing the figures to an increase in economic activities after the end of political unrest.

The return on asset (ROA), a basis to measure profitability, increased to 0.8% from 0.6% a year earlier, the report said. Return on equity (ROE) in the banking industry also increased to 10.5% from 8.1% during the period.

Another positive development was that monthly interest rate spread for all banks, the difference between monthly weighted average interest rate of advances and deposits, also remained below 5%.

The central bank also presents impressive outlook for the January-June period of 2016 due to rises in domestic demand and prospective food production, and return to a stable political situation.

<http://www.dhakatribune.com/business/2016/apr/27/bb-report-banks-perform-well-oct-dec-period#sthash.fCXLDCzX.dpuf>

Deputy speaker ask MPs to place notice for discussing BB reserve theft

Deputy Speaker Fazle Rabbi Miah on Tuesday urged the lawmakers to place notice following Rules of Procedure of the parliament so that the House could discuss the Bangladesh Bank heist and other incidents of siphoning off huge amounts of money abroad, in the name of investment in offshore companies.

Fazle Rabbi, was responding to statement of Jatiya Party lawmaker Kazi Firoz Rashid, who, standing in point of order, said that the issue of siphoning off money was not discussed in the parliament.

'Bangladesh Bank Governor has resigned from the office over the Bangladesh Bank heist but that is not enough. It should be uncovered who worked on the server; who was in charge of swift code?

<http://newagebd.net/225278/deputy-speaker-ask-mps-to-place-notice-for-discussing-bb-reserve-theft/>