



# AT CAPITAL DAILY MARKET UPDATE – February 06, 2017

## Overview

The DSEX closed at 5,363.1 points, up by 40.2 points. The total transaction was worth BDT 5.76 bn.

Price of 223 issues appreciated whereas 71 issues declined and 31 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,363.1	+0.8%	(1.9%)	+6.5%
DSES	1,257.3	+0.6%	(0.9%)	+5.5%
DS30	1,961.9	+0.5%	(1.6%)	+8.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,021,020.7	2,997,777.2	+0.8%
	USD MM	38,533.4	38,237.0	+0.8%
TURNOVER	BDT MM	5,762.2	6,779.7	(15.0%)
	USD MM	73.5	86.5	(15.0%)
VOLUME	MM SHARES	167.2	215.2	(22.3%)

Market showed a sign of reversal with reduced turnover after ~7.0% correction in last two weeks.

Index opened higher in the morning and gained 66 points within first forty five minutes. DSEX witnessed lots of turbulence at this stage resulting from several intra-day corrections in the mid-hours that dragged the index down to 5,360 level. Later on Market moved sideways for the rest of the session and finally ended with a short rally at the end closing the benchmark index at 5,363.1 points, up by 40.2 points from yesterday.

Turnover reduced by 15% from yesterday to BDT 5.76 bn which is lowest since November 20, 2016 and indicates investors preferred to stay in the sideline. Pharmaceuticals sector attracted highest market participation (16.72%) followed by Engineering (16.32%) as the concentration has shifted from the Bank sector.

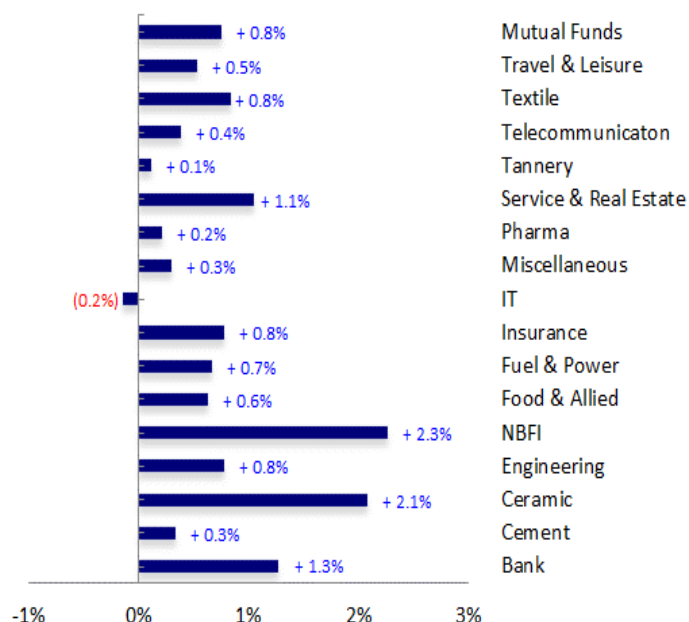
Gainers to Losers ratio was 3:1 reflecting rally across the board.

Other than micro-cap IT sector, all the sectors posted positive return today. Among the prominent sectors Bank and NBFIs were top outperformers whereas Telecom, Pharma, Fuel & Power and Cement sectors underperformed the market.

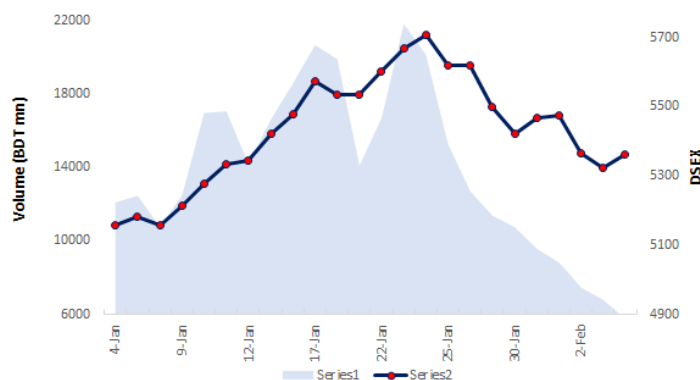
Saif Powertech was the leader in today's turnover chart for second consecutive session contributing 6.2% to the total turnover and posted 2% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
EASTERNINS	32.0	+10.0%	SHYAMPSUG	19.3	(9.4%)
ANLIMAYARN	35.7	+9.8%	MODERNDYE	159.2	(6.7%)
ICBIBANK	5.6	+9.8%	SUNLIFEINS	20.8	(4.1%)
RANFOUNDRY	127.1	+8.9%	DBH1STMF	8.0	(3.6%)
TAKAFULINS	20.1	+8.1%	ICB1STNRB	23.0	(3.4%)
JMISMDL	194.3	+7.6%	IFIC1STMF	6.5	(3.0%)
HRTEX	33.7	+7.0%	MONNOSTAF	513.8	(2.8%)
REPUBLIC	30	+6.8%	DAFODILCOM	37.0	(2.6%)
PRAGATIINS	31.9	+6.3%	RAHIMTEXT	303.5	(2.4%)
PRIMETEX	25.6	+6.2%	DELTALIFE	108.9	(2.3%)

## Sector Movement in DSE (Feb 06 - Feb 05)



## Last 1 Month DSEX





## News:

### **Work on Chinese SEZ at Anwara set to get go-ahead**

The government is set to approve a project for building infrastructure for the proposed Chinese Economic and Industrial Zone (CEIZ) at Anwara in Chittagong this week, officials said. The zone will be built under the Chinese government soft loan of US \$280.71 million, they added. To this effect, the cabinet committee on economic affairs (CCEA) will approve the project proposal in its meeting on Wednesday. The Prime Minister's Office (PMO) appointed the China Harbour and Engineering Company Ltd (CHEC) on December 4, 2014 for building the CEIZ.

Besides, a Special Purpose Company (SPC) will also be formed in order to supervise construction of the economic zone. The Bangladesh Export Zones Authority (BEZA) has set a target to build 100 economic zones under public-private arrangement by 2030 as per the Seventh Five Year Plan and achieving the Vision 2021 of the government. The special economic zones (SEZs) will be built on 75,000 acres of land that will create jobs for 10 million people. The SEZs will have the capacity to produce products and services worth \$40 billion, according to BEZA sources.

As per the Bangladesh Economic Zones Act, 2010, the government has taken the initiative for building economic zones for investors of different countries under government-to-government (G2G) arrangement. During Prime Minister Sheikh Hasina's visit to China, the two countries signed a memorandum of understanding (MoU) on June 9, 2014 for creating SEZ exclusively for Chinese entrepreneurs. About 782.69 acres of land at Anwara upazila in Chittagong have already been acquired (for main economic zone and two connecting roads) for gearing up setting up of the zone.

Earlier, the BEZA signed a MoU with the CEIZ on June 16, 2016. During the Chinese president's visit to Bangladesh on October 14 last year, the two countries exchanged an 'agreed term' to facilitate the Chinese economic zone project. Apart from the CEIZ, building of another 20 special economic zones (SEZs) will be completed by 2018 as about 40 per cent work in these zones have been completed so far, an official of the BEZA told the FE.

<http://www.thefinancialexpress-bd.com/2017/02/05/61076/Work-on-Chinese-SEZ-at-Anwara-set-to-get-go-ahead>

### **Staff structure outstrips maiden metro outfit**

A 1909-strong organogram has been approved for the country's maiden metro-rail company, which is seen bigger by any available standards, including that of India. Sources said per-kilometre manpower for the 20-kilometre metro rail has been approved to be 95.45 against average 30-35. It is learnt that per-km manpower for Delhi Metro is below 40, and in Japan it is 30. Officials said the Board of Directors of Dhaka Mass Transit Company (DMRT) Ltd approved the organogram on December 28 with 1,017 staff members of its own and 892 to be hired through outsourcing.

They said consultant of the Dhaka Mass Rapid Transit Development Project (DMRTDP) proposed the organogram last year and the Ministry of Road Transport and Bridges (MoRTB) finalised it after scrutinising different posts and ranks before the approval of the DMTC Board. "The DMTC organogram is prepared to make the cent-percent government-owned metro-rail company functional, which will eventually be responsible for running over 100km MRTs in the city.

He, however, said initial organogram has been proposed for the 20-kilometre metro rail known as Mass Rapid Transit Line-06 to be set up from Uttara to Motijheel. DMTC is the administrative body for implementation of the DMRTDP. Initially, DMTC, constituted by an order from the Home Cabinet dated 21 Jan 2013, with a capital of Tk 100 billion, is now serving as the Project Implementation Unit of the Dhaka Metro Rail projects. The Road Division of the MoRTB owns 98.8 per cent of shares, and the balance is owned equally by the Dhaka Transport Coordination Authority (DTCA), the Prime Minister's Office, and Finance, Rail, Home and Local Government ministries.

<http://www.thefinancialexpress-bd.com/2017/02/05/61082/Staff-structure-outstrips-maiden-metro-outfit>