



AT CAPITAL DAILY MARKET UPDATE –May 15, 2016

Overview

The DSEX closed at 4275.5 points, down by 23.2 points. The total transaction was worth BDT 2.6 bn.

Price of 64 issues appreciated whereas 209 issues declined and 41 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,275.5	(0.5%)	+1.9%	(7.6%)
DSES	1,050.6	(0.5%)	+2.5%	(5.1%)
DS30	1,660.0	(0.4%)	+3.0%	(5.2%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,447,746.8	2,459,104.7	(0.5%)
	USD MM	31,165.6	31,310.2	(0.5%)
TURNOVER	BDT MM	2,580.1	3,112.9	(17.1%)
	USD MM	32.9	39.6	(17.1%)
VOLUME	MILLION SHARES	66.6	73.0	(8.8%)

Market Commentary:

Market extended its losing spell for the third consecutive session on the opening day of the week amid lower investors participation. DSEX, the prime index started with a negative vibe which prevailed till the end of the session with no sign of reversal, where investors were mostly inactive due to pessimism which caused the turnover to fell down a fresh six months low.

Eventually DSEX, the broad based index closed at 4275.5, 0.5% lower than the previous session. Turnover came down to BDT 2.6 bn which is 17.1% lower than the last trading session.

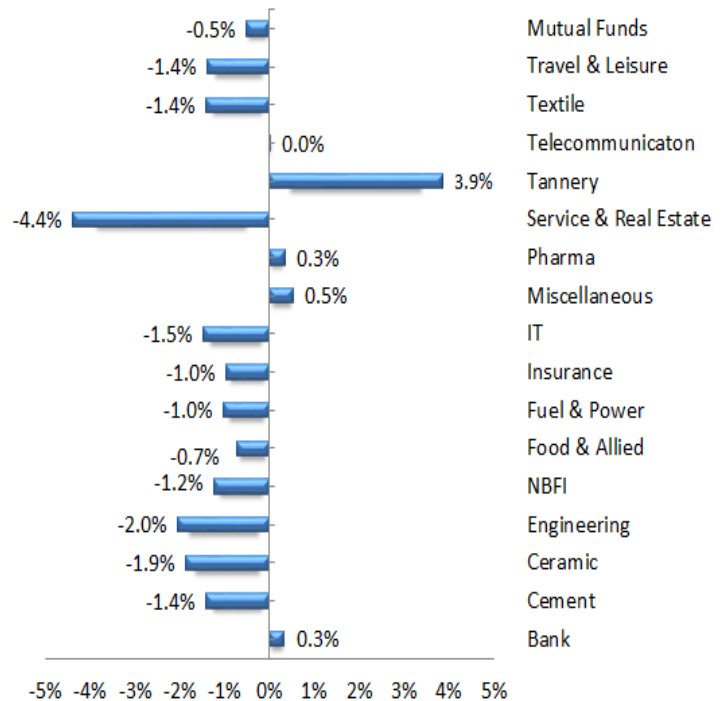
Among the prominent sector Pharma, Bank and Telecommunication outperformed the market.

Following the news of land sale, investors were speculating on regarding LINDEBD, which the daily turnover leader contributing 7.1% to the total turnover was posting -3.1% price return.

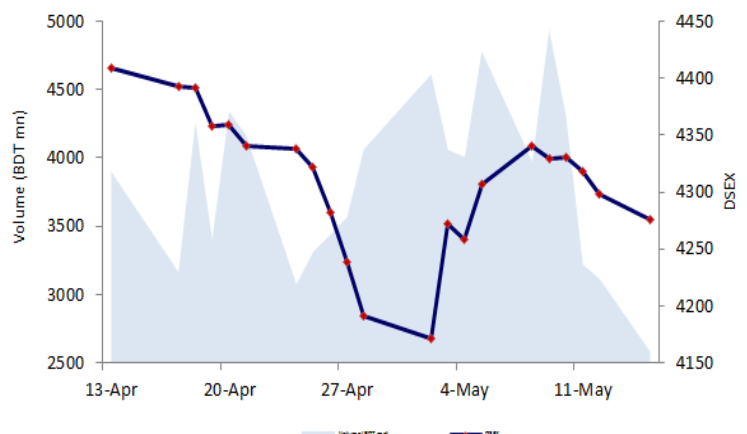
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SAMATALETH	28.9	+7.8%	TALLUSPIN	15.3	(10.0%)
DOREENPWR	60.2	+7.1%	BAYLEASING	14.2	(9.6%)
MIDASFIN	17.9	+5.3%	7THICB	105.1	(8.6%)
EXIM1STMF	6.1	+5.2%	KAY&QUE	24.3	(8.3%)
BATASHOE	1277.6	+4.8%	BANGAS	157.8	(8.3%)
RAHIMAFOD	51.9	+4.6%	PRIMELIFE	59.3	(8.1%)
MEGCONMILK	7	+4.5%	SAPORTL	38.9	(7.2%)
MEGHNAPE	5.2	+4.0%	UNITEDINS	20.3	(6.9%)
BBS	36.4	+3.7%	IMAMBUTTON	9.4	(6.0%)
DHAKABANK	14.4	+3.6%	SAVAREFR	41.4	(5.9%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (May 15 - May 12)



Last 1 Month DSEX





News:

Bangladesh may face Tk 972.50 billion deficit in national budget for 2016-17 fiscal year

Budget deficit likely Tk 972.50b for next fiscal year

The government may have to count a huge deficit of Tk 972.50 billion in funding the national budget for the next fiscal year, projected at Tk 3.4 trillion.

As such, the deficit financing of the 2016-17 budget, which is likely to be placed in parliament on June 02, would hover around 5.0 per cent of the country's gross domestic product (GDP).

Budget deficit has been on an upturn in recent years as the size of the budget far outstrips the growth in tax revenues.

<http://www.thefinancialexpress-bd.com/2016/05/12/30044/Budget-deficit-likely-Tk-972.50b-for-next-fiscal-year>

124 garment factories hit by gas shortage

Some 124 garment factories are struggling to get their production back to full swing following relocation due to a dearth of gas supply, as the government is not approving transfer of gas lines or new connections.

The factories have lodged complaints with Bangladesh Garment Manufacturers and Exporters Association.

Of the total, 60 factories complained that the government is not allowing the transfer of their old gas lines to their new units, BGMEA President Siddiqui Rahman said at a press conference at the association's office in Dhaka.

Another 64 complained that they are not getting new gas connections for two to three years now.

<http://www.thedailystar.net/business/124-garment-factories-hit-gas-shortage-1224082>

JP council: Ershad blames parties for prolonging his military rule

Jatiya Party chairman HM Ershad on Saturday blamed the political parties for the prolonged military rule under his dictatorship and said that he had called elections only two years after his takeover, intending to return to the barrack.

But, he said, the political parties did not respond to my call to join the December 8, 1984 elections, forcing me to postpone the elections.

Addressing the inaugural session of Jatiya Party's eighth national council session at the premises of Institution of Engineers Bangladesh, Ershad said he did not seize power in 1982.

<http://newagebd.net/230091/jp-council/>