



AT CAPITAL DAILY MARKET UPDATE – June 02, 2016

Overview

The DSEX closed at 4,446.1 points, up by 24.3 points. The total transaction was worth BDT 4.9 bn.

Price of 167 issues appreciated whereas 96 issues declined and 55 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,446.1	+0.5%	+0.6%	(4.0%)
DSES	1,097.0	+0.5%	+0.5%	(0.9%)
DS30	1,761.2	+0.9%	+0.9%	+0.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,538,822.6	2,528,276.6	+0.4%
	USD MM	32,382.9	32,248.4	+0.4%
TURNOVER	BDT MM	4,935.3	3,580.8	+37.8%
	USD MM	62.9	45.7	+37.8%
VOLUME	MILLION SHARES	151.9	124.2	+22.3%

Market Commentary:

In anticipation of capital market friendly budget, investors continued to be in buy side with higher participation which eventually helped the index to regain some momentum and ended positive. DSEX, the major bourse, started with moderate increase but then witnessed mid hour buying spree which kept going on till the end as investors remained hopeful on the budget day.

Eventually DSEX, the broad based index closed at 4446.1, 0.5% higher than the previous session. Turnover, a major indicator went up to 4.9 bn which is 37.8% lower than the last trading session.

On the macroeconomic front, Finance Minister is going to declare budget for the Fiscal Year 2016-17 in Jatiya Shangshad today.

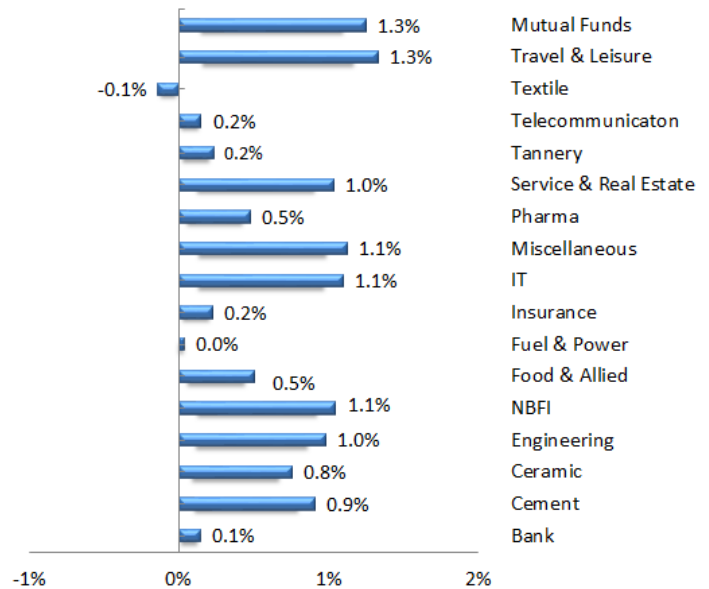
Majority of the sectors performed positive today. Among the prominent sectors NBF, IT, Engineering, Cement and Food & Allied outperformed the market & the rest underperformed.

SPCL was the daily turnover leader contributing 5.8% to the total turnover and also posting negative 6.3% price return.

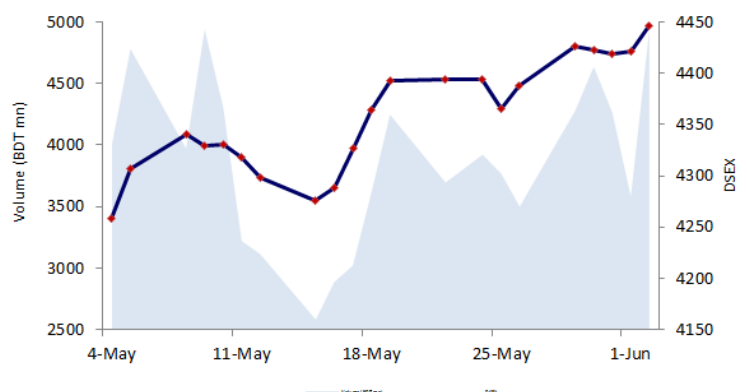
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
RUPALILIFE	36	+7.1%	MODERN DYE	109.4	(5.5%)
LIBRAINFU	635.7	+6.9%	PROGRESLIF	53.7	(5.5%)
FBFIF	6.3	+6.8%	VAMLBDMF1	9.0	(5.3%)
ARAMIT	419.6	+6.8%	EXIM1STMF	5.7	(5.0%)
SPCL	137.2	+6.3%	PREMIERLEA	8.5	(3.4%)
BSCCL	112	+6.3%	EMERALDOIL	48.4	(3.2%)
UNITEDAIR	6.9	+6.2%	BNICL	13.7	(2.8%)
SAFKOSPINN	13.4	+5.5%	MIDASFIN	17.2	(2.8%)
BEXIMCO	25.5	+4.9%	MAKSONSPIN	7.0	(2.8%)
FARCHEM	29.4	+4.6%	ARGONDENIM	25.6	(2.7%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 02 - June 01)



Last 1 Month DSEX





News:

Slowdown in investment: a headache for Muhith

The outgoing fiscal year is defined by growing confidence and optimism in the country's ability to achieve higher economic growth.

The government's increasing investment in giant infrastructure projects has helped Bangladesh achieve 7.05 percent growth.

Yet, there are many concerns in the economy, with the slowdown in private investment being the paramount of all, brought on by inadequate gas, electricity and land.

Declining remittances could hurt the economy further.

The inflow of foreign direct investment is also a matter of worry. Even though the country offers the most liberal investment opportunities in South Asia, the FDI in Bangladesh is less than in India, Myanmar and Pakistan.

<http://www.thedailystar.net/business/slowdown-investment-headache-muhith-1233019>

ECNEC nods six projects involving Tk 27.44b

The Executive Committee of the National Economic Council on Tuesday (ECNEC) approved a project titled 'Providing some 2.5 million new power connections through rural electrification' with Tk 12.28 billion in a bid to meet the growing power demand.

The approval came from the 32nd ECNEC meeting of the current fiscal year held at the NEC conference room in the city's Sher-e-Bangla Nagar area, reports a news agency.

Briefing reporters after the meeting, Planning Minister AHM Mustafa Kamal said that a total of six projects were approved today involving an estimated cost of Tk 27.44 billion.

<http://www.thefinancialexpress-bd.com/2016/05/31/32385/ECNEC-nods-six-projects-involving-Tk-27.44b>

HC declares MPs' chairing school-college committees illegal

High Court Supreme Court SCThe High Court on Wednesday declared the provision of heading school managing committees and college governing bodies by local member of parliament illegal.

The court said the section 5 and 50 of the Regulation for Managing Committee and Governing Bodies 2009 were contradictory to articles 7, 26, 27, 28, 31, 59, 60 and 61 of the constitution.

With this judgement, the MPs would lose the authority to chair managing committee or governing bodies of four secondary schools or colleges in their constituencies

<http://newagebd.net/233026/hc-declares-mps-chairing-school-college-committees-illegal/>