



AT CAPITAL DAILY MARKET UPDATE – April 20, 2016

Overview

The DSEX closed at 4359.4 points, up by 1.8 points. The total transaction was worth BDT 4.3 bn.

Price of 104 issues appreciated whereas 178 issues declined and 35 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,359.4	+0.0%	+0.0%	(5.8%)
DSES	1,057.3	+0.1%	+0.5%	(4.5%)
DS30	1,667.5	+0.3%	+1.1%	(4.7%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,474,453.3	2,465,573.0	+0.4%
	USD MM	31,505.6	31,392.6	+0.4%
TURNOVER	BDT MM	4,340.3	3,399.6	+27.7%
	USD MM	55.3	43.3	+27.7%
VOLUME	MILLION SHARES	106.7	82.9	+28.6%

Market Commentary:

Major bourse finished flat, snapping a three-day slump that was driven by sell pressure. Following mixed declaration of some large cap companies, the market opened higher for a brief session which started falling rapidly but then buyers' domination in the latter half helped the index to regain the initial loss. Eventually, major bourse DSEX ended at 4359.4 which is 0.0% higher than the previous session. Turnover stood at BDT 4.3bn which is 27.7% higher than the last trading session.

On the macroeconomic front, Fitch, a leading global credit rating agency projects stable stance for Bangladesh. Whereas, RMG industry seeks tax at source be reduced to 0.3% from current 0.6%.

From a technical standpoint, market is neutral to slightly bearish.

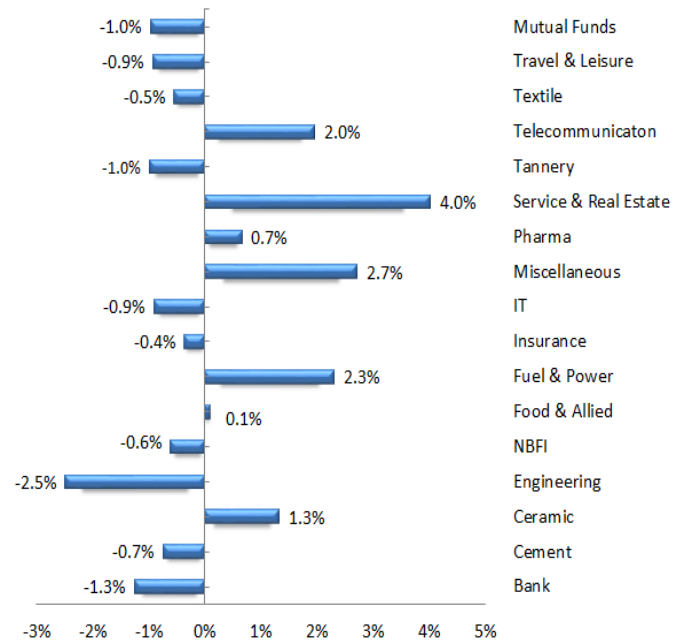
Among the prominent sectors Fuel & Power, Telecommunication, Pharma and Food & Allied outperformed the market while the rest underperformed.

MJLBD was the daily turnover leader contributing 9.2% to the total turnover posting 7.9% price return.

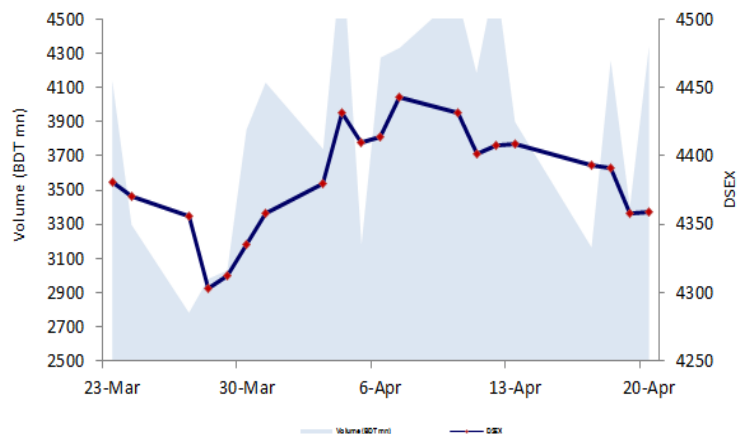
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
AZIZPIPES	42.2	+9.9%	PHENIXINS	19.5	(8.9%)
FEKDIL	21.3	+9.8%	ISLAMIBANK	23.1	(8.7%)
ZEALBANGLA	7.4	+8.8%	PARAMOUNT	11.3	(7.4%)
PRIMELIFE	60.4	+8.4%	8THICB	64.8	(7.0%)
CENTRALINS	16	+8.1%	REGENTTEX	15.1	(6.2%)
SAPORTL	43.3	+8.0%	ORIONINFU	59.1	(5.7%)
MJLBD	107	+7.9%	BDLAMPS	197.9	(5.5%)
GEMINISEA	938.6	+7.5%	PHOENIXFIN	16.4	(5.2%)
SONARBAINS	14.5	+6.6%	6THICB	55.4	(5.1%)
IBNSINA	221.7	+6.4%	KEYACOSMET	13.2	(5.0%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (April 20 - March 19)



Last 1 Month DSEX





News:

Fitch affirms stable outlook for Bangladesh

The rating agency says weak global conditions imply risks to exports and migrant workers

Fitch, a leading global credit rating agency, has maintained its 'BB-' rating for Bangladesh, due to its foreign currency earnings and high and stable real economic growth.

Strong and relatively stable foreign currency revenue from remittances and garment exports support the external balances and overall credit profile, the New York-based agency said yesterday.

Exports have only been moderately affected by the current global trade slowdown, growing at 5.9 percent over the year to January 2016, compared with 9 percent a year earlier.

<http://www.thedailystar.net/business/fitch-affirms-stable-outlook-bangladesh-1211521>

RMG industry wants tax at source be cut to 0.3%

Readymade garment sector has called upon the National Board of Revenue to reduce tax at source to 0.3% from existing 0.6% on export of apparel products.

It also requested the NBR to consider it to be the final settlement from the budget for fiscal year 2016-17.

Representatives from Bangladesh Garment Manufacturers and Exporters Association (BGMEA), Bangladesh Garments Accessories and Packaging Manufacturers and Exporters Association (BGAPMEA), Bangladesh Jute Goods Exporters Association and other stakeholders made the call at a pre-budget meeting, chaired by NBR Chairman Md Nojibur Rahman at the revenue authorities headquarters yesterday.

<http://www.dhakatribune.com/business/2016/apr/20/rmg-industry-wants-tax-source-be-cut-03#sthash.NupXYlhl.dpuf>

Police claims Shafik confesses meeting with conspirators, FBI

Dhaka Metropolitan Police additional commissioner Monirul Alam on Tuesday said detained journalist Shafik Rehman has confessed of having meeting with conspirators against Sajeeb Wazed Joy and agents of Federal Bureau of Investigation in the US.

Monirul said Shafik has confessed to interrogators in remand that he had meeting with conspirator Rizve Ahmed Caesar, two FBI agents and another Bangladeshi expatriate in the US in 2012.

Monirul also said detective branch also conducted a drive at Shafik's home at Eskaton in Dhaka and found some documents related to the conspiracy and looking for some more.

He said acting Amar Desh editor Mahmudur Rahman was also involved with the conspiracy and he used to exchange information with the conspirators from Dhaka.

<http://newagebd.net/222465/police-claims-shafik-confesses-meeting-with-conspirators-fbi/>