



# AT CAPITAL DAILY MARKET UPDATE – February 01, 2017

## Overview

The DSEX closed at 5,473.9 points, up by 5.6 points. The total transaction was worth BDT 8.83 bn.

Price of 183 issues appreciated whereas 112 issues declined and 32 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,473.9	+0.1%	+0.1%	+8.7%
DSES	1,272.8	+0.4%	+0.4%	+6.8%
DS30	1,993.6	+0.0%	+0.0%	+10.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,067,944.0	3,062,690.2	+0.2%
	USD MM	39,131.9	39,064.9	+0.2%
TURNOVER	BDT MM	8,825.6	9,567.2	(7.8%)
	USD MM	112.6	122.0	(7.8%)
VOLUME	MM SHARES	272.5	266.6	+2.2%

Market ended with moderate volatility and decreased turnover.

Index opened with an uptrend adding 50 points within 15 minutes and then lost half of the initial gains in the next thirty minutes. Then buying enthusiasm came into play that pulled the index up and the momentum continued for next two hours and meanwhile DSEX gained ~ 70 points. However short-term investors profit booking mentality became dominant on the Bank and NBFi sectors at this point that led the benchmark index losing all of its intra-day profits and finally closed at 5,473.9 points, meagerly up by 5.6 points from yesterday.

Turnover stood at BDT 8.83bn, reduced by 7.8% from the last session indicates investors preferred to stay in the sideline.

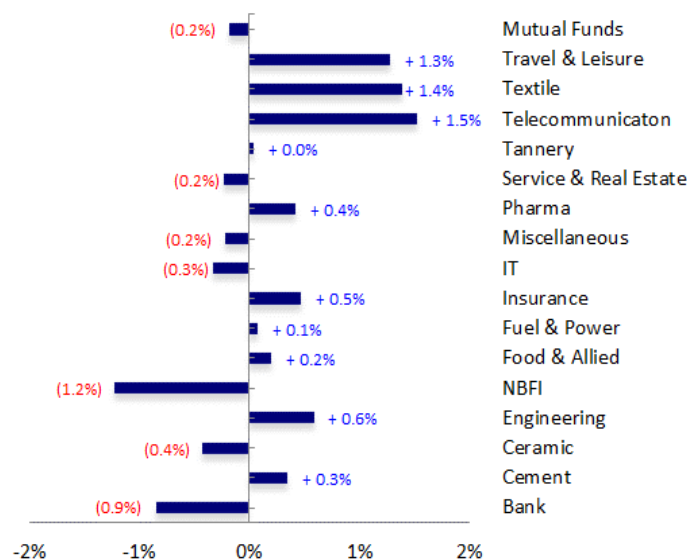
Gainers beat Losers by 183 to 112 which represents investors positive sentiment regarding the overall market outlook despite the sell-offs happened in the financial sector.

Among the prominent sectors Cement, Engineering, Insurance, Pharma, Telecom and Textiles outperformed the market while Bank and NBFi underperformed. Telecommunications sector posted sharpest gain of 1.5% supported by attractive year-end declaration of GrameenPhone.

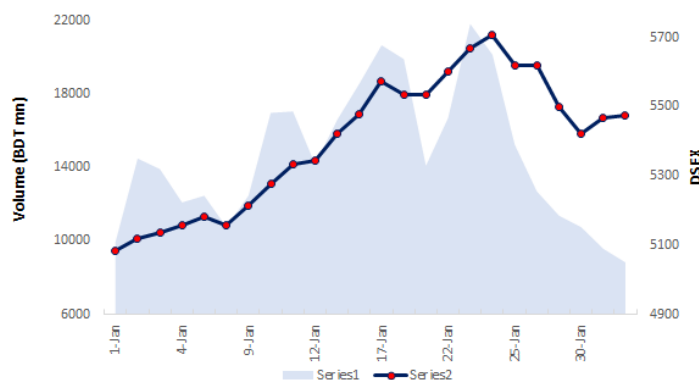
Islami Bank Bangladesh led the turnover chart for two consecutive days attracting 4.0% to the total turnover and posted negative 2.9% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BEACHHATCH	11.3	+9.7%	1STPRIMFMF	12.7	(5.9%)
ALLTEX	12.6	+9.6%	SAVAREFR	55.6	(5.8%)
BDWELDING	12.7	+9.5%	PHOENIXFIN	31.9	(4.2%)
ISNLTD	15.5	+9.2%	FAREASTFIN	13.3	(3.6%)
GENNEXT	10.8	+9.1%	TAKAFULINS	19.5	(3.5%)
PHARMAID	280.2	+8.7%	UNIONCAP	23.5	(2.9%)
GOLDENSON	19.6	+7.7%	ISLAMIBANK	43.8	(2.9%)
APOLOISPAT	21.8	+6.9%	ORIONINFU	55.5	(2.8%)
SONARGAON	12.5	+6.8%	ISLAMICFIN	20.9	(2.8%)
STYLECRAFT	1370	+5.5%	PROGRESLIF	53.3	(2.7%)

## Sector Movement in DSE (Feb 01 - Jan 31)



## Last 1 Month DSEX





## News:

### **Monetary policy statement silent on non-performing loans, capital flight**

Country's apex trade body, FBCCI, said the just-announced monetary policy statement (MPS) is devoid of direction over major financial flaws like non-performing loans (NPLs) and capital flight. Some other staggering issues like undisclosed money and cuts in the rates of interest for businesses, especially the SMEs (small and medium enterprises), also were not properly reflected in the policy, according to the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI). The FBCCI made the observations over the half-yearly monetary policy Tuesday at a press conference where the federation expressed its serious concern over the revenue board's delayed approach in reaching any decision regarding the controversial Value Added Tax and Supplementary Duty Act 2012. Speaking at the press conference FBCCI President Abdul Matlub Ahmad said the NPL ratio in the banking sector has gradually been growing, having stood at BDT 633 billion in financial year (FY) 2015-16.

<http://print.thefinancialexpress-bd.com/2017/02/01/163609>

### **Government bids for brightening Bangladesh global business branding**

The government set a target to raise Bangladesh's global position in doing-business index to two digits from the current 176th by creating investment-stimulating environment for both local and international investors. Bangladesh Investment Development Authority (BIDA) fixed the five-year target in making decision on reforming rules and regulations, procedures after two days of brainstorming discussions with all relevant ministries, agencies, chambers and think tanks. Disclosing this at a press conference Tuesday at a city hotel, BIDA Executive Chairman Kazi M Aminul Islam expressed the hope of meeting the challenging target, saying that authorities concerned have willingly determined areas of responsibilities and set respective targets for bringing down the ranking below 99. "BIDA did not set the target. Different ministries and agencies have taken their duties on their own. So the work is achievable as the areas of work on 10 indicators are regular part of the jobs of the authorities concerned," he told the journalists.

<http://print.thefinancialexpress-bd.com/2017/02/01/163610>

### **Power transmission line from Payra to Patuakhali on cards, EcneC okays eight projects worth BDT 125.5 billion**

The government plans to construct a transmission line from Payra to Patuakhali to start supplying power to a 1,320MW coal-based power plant in Payra deep seaport area by 2018. The Executive Committee of the National Economic Council (EcneC) approved a BDT 3.4 billion project yesterday for the construction of the 230 KV transmission line. The North West Power Generation Co with joint collaboration with China will build the power plant. The government's target is to complete construction of the two-unit power plant by 2019 and start supplying power from a unit by October 2018. The EcneC meeting chaired by Prime Minister Sheikh Hasina yesterday approved a total of eight projects at a total cost of BDT 125.5 billion. Another project for the development of the second phase of Anannya Residential Area in Chittagong will be implemented with BDT 28.3 billion. Under the project, 2,825 residential plots will be built on a 419-acre land in Chittagong. Some of the plots will be of 4-katha and some others 5-katha. In the project, there will be 110 commercial plots in the residential area where market, office, community hall, medical college, university and theme parks will be built.

<http://www.thedailystar.net/business/global-business/power-transmission-line-payra-patuakhali-cards-1353901>