



AT CAPITAL DAILY MARKET UPDATE – November 14, 2016

Overview

The DSEX closed at 4,645.0 points, down by 22.2 points. The total transaction was worth BDT 6.4 bn.

Price of 84 issues appreciated whereas 189 issues declined and 48 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
IMAMBUTTON	11.4	+9.6%	STANCERAM	57.6	(10.0%)
NLTUBES	126.9	+9.6%	ORIONINFU	60.1	(9.6%)
AZIZPIPES	65.4	+6.5%	FUWANGCER	14.5	(8.8%)
ACMELAB	105.9	+6.3%	MODERNDYE	201.2	(8.7%)
PENINSULA	25.2	+5.4%	POWERGRID	59.2	(8.6%)
SHASHADNIM	60.5	+5.2%	MHSMML	17.5	(8.4%)
SALVOCHEM	11.7	+4.5%	BANGAS	102.9	(8.1%)
IBNSINA	217.7	+4.2%	CVOPRL	187.1	(8.1%)
NORTHRNINS	18.8	+3.9%	HFL	22.4	(7.1%)
NHFIL	49.5	+3.8%	KOHINOOR	445.5	(6.9%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,645.0	(0.5%)	+1.2%	+0.3%
DSES	1,117.1	(0.4%)	+1.5%	+0.9%
DS30	1,746.6	(0.5%)	+0.8%	(0.2%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,667,572.7	2,680,193.4	(0.5%)
	USD MM	34,025.2	34,186.1	(0.5%)
TURNOVER	BDT MM	6,441.2	5,646.3	+14.1%
	USD MM	82.2	72.0	+14.1%
VOLUME	MM SHARES	152.5	141.4	+7.8%

Market Commentary:

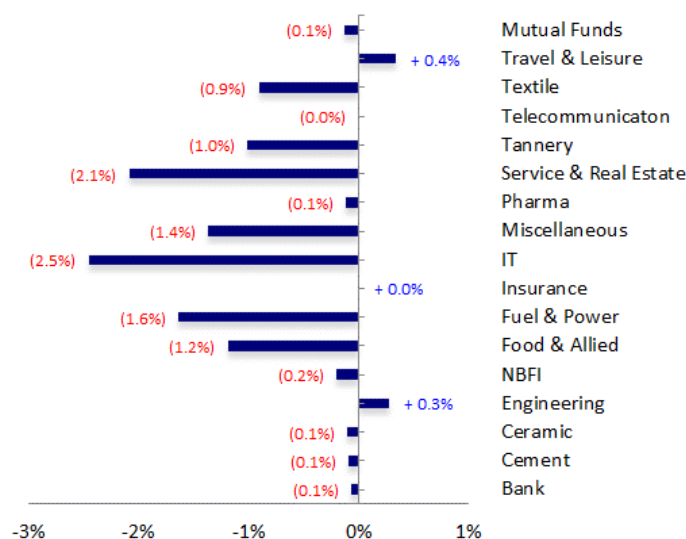
Market declined sharply extending from yesterday's losing spell as earning declarations were below the market expectation. Session started with a negative tone which remained unchanged till the end. Only 3 out of 30 scrips those declared their quarterly earnings today have posted positive price return. DSEX closed at 4,645.0, shedding 22.2 points from yesterday's trading session. Losers overtook Gainers by 189 to 84, indicating that the broad based sentiment was bearish.

Activities increased in the market today as both Turnover and Volume went up by 14.1% and 7.8% than the last session. Turnover concentrated mainly on Engineering, Fuel & Power and Pharma sectors.

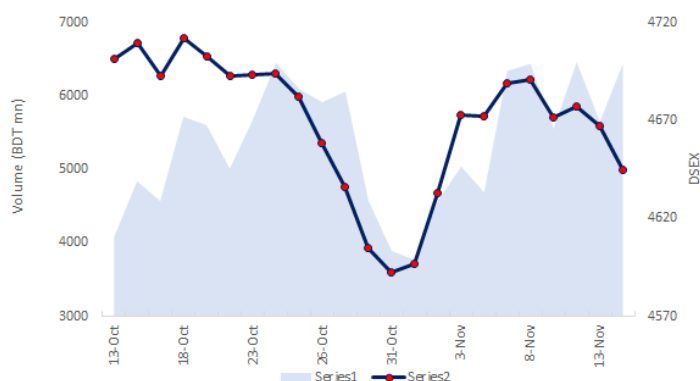
Engineering sector performed relatively well today. Among the major sectors Insurance, Telecommunication, Pharma, Bank, and NBFI Sector have outperformed the market while the remaining underperformed.

Following earnings declaration, Bangladesh Building Systems Ltd. led today's turnover chart; contributing 6.1% to the total turnover but posting negative 0.4% price return.

Sector Movement in DSE (Nov 14 - Nov 13)



Last 1 Month DSEX





News:

BB lowers interest on long-term pvt sector loans

Bangladesh Bank on Sunday lowered the interest rate for the long-term financing to the private sector entrepreneurs under the World Bank-funded financial sector support project.

The BB issued a circular to the managing directors and chief executive officers of all banks saying that from now on the entrepreneurs would be allowed to take loans from banks at a maximum interest rate of LIBOR plus 3.50 per cent. The previous rate was LIBOR plus 4 per cent.

The central bank under the auspices of the International Development Association of the World Bank provided \$25.40 crore through FSSP to meet the growing demand for long-term financing in the productive sectors in the country. The BB provided \$3.85 crore to form the revolving fund.

Banks disburse the loans in US dollars to the clients by taking fund from the refinance scheme.

The banks, CAMELS rating of which is good, are allowed to disburse loan with a lower rate of interest than the other banks, according to the circular.

<http://www.newagebd.net/article/2749/bb-lowers-interest-on-long-term-pvt-sector-loans#sthash.WOrF1IPL.dpuf>

DSE to get full membership of WFE, receives ISO certification

The World Federation of Exchanges in principle has decided to award full membership to the Dhaka Stock Exchange as the bourse has fulfilled all criteria required for the upgradation.

The DSE is an associate member of the federation since 2015. Before that, it was a corresponding member of the WFE from 2012.

Established in 1961, the WFE, formerly known as the International Federation of Stock Exchanges, is a UK-based trade association of 64 publicly regulated stock, futures, and options exchanges.

Meanwhile, the DSE, the country's premier bourse, also received certificate from the International Organisation for Standardisation as the bourse fulfilled all the requirements in this regard, said DSE officials.

<http://www.newagebd.net/article/2747/dse-to-get-full-membership-of-wfe-receives-iso-certification#sthash.epBeAKag.dpuf>

BNP goes for countrywide demo on Monday

Having failed to get permission for holding its rally in the capital, Bangladesh Nationalist Party on Sunday announced a countrywide demonstration for Monday in protest.

The party's secretary general Mirza Fakhrul Islam Alamgir declared the programme at a press briefing at its central office at Naya Paltan.

He said leaders and activists of Dhaka city unit BNP will staged demonstration and rally at every thana of the city.

Besides, the BNP secretary general said, the programme will be observed at other metropolitan cities along with every district towns on the same day.

Fakhrul condemned and protested against the role of administration and government, and asked why the democratic and fundamental rights of a person or a political party would be taken away as there was no state of emergency now in force in the state.

<http://www.newagebd.net/article/2699/bnp-goes-for-countrywide-demo-on-monday#sthash.D4OrcYRY.dpuf>