



AT CAPITAL DAILY MARKET UPDATE – January 04, 2017

Overview

The DSEX closed at 5,156.6 points, up by 18.9 points. The total transaction was worth BDT 12.1 bn.

Price of 145 issues appreciated whereas 146 issues declined and 36 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ARGONDENIM	35.3	+10.0%	MEGHNAPET	9.0	(10.0%)
AGNISYSL	23.4	+9.9%	ZEALBANGLA	36.0	(9.8%)
BSC	503	+8.7%	MEGCONMILK	10.8	(9.2%)
SONARGAON	12.5	+8.7%	SHYAMPSUG	22.1	(8.7%)
GEMINISEA	800.3	+6.9%	DULAMIACOT	8.9	(8.2%)
ENVOYTEX	41.9	+6.9%	EBLNRBMF	7.0	(6.7%)
GOLDENSON	23.8	+6.7%	RAHIMAFOOD	121.6	(5.9%)
GPHISPAT	38.1	+6.7%	KPPL	8.5	(5.6%)
TUNGHAI	13.2	+6.5%	ASIAPACINS	19.8	(5.3%)
INTECH	15.8	+6.0%	SAMATALETH	31.4	(5.1%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,156.6	+0.4%	+2.4%	+2.4%
DSES	1,218.5	+0.4%	+2.2%	+2.2%
DS30	1,855.9	+0.2%	+2.5%	+2.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,882,631.6	2,875,470.2	+0.2%
	USD MM	36,768.3	36,676.9	+0.2%
TURNOVER	BDT MM	12,091.1	13,911.0	(13.1%)
	USD MM	154.2	177.4	(13.1%)
VOLUME	MM SHARES	389.3	411.3	(5.3%)

DSEX kept the gaining momentum on for ninth session in a row while seen slight decrease in turnover compared to the last session.

Session began with some volatility which continued until the middle of the session. Then in the latter half market soared higher which continued till the closing and helped the index to close at 5,156.6, 18.9 points up from yesterday.

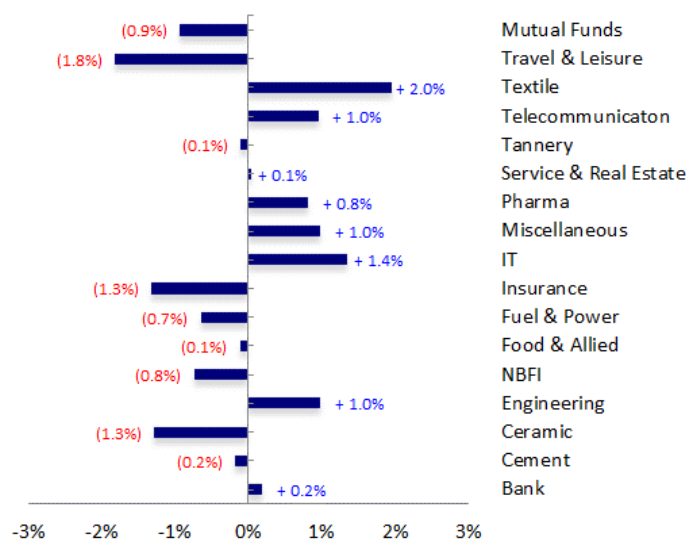
Gainers and Losers remained equally vigilant as their ratio was 1:1. This is indicative of bullish sentiment of the market amid increase in large cap stocks.

Turnover dropped by 13.1% to BDT 12.1 bn, mainly concentrating on the Engineering sector (18.17 %) followed by Fuel & Power (16.99%) and Pharmaceuticals (14.18%).

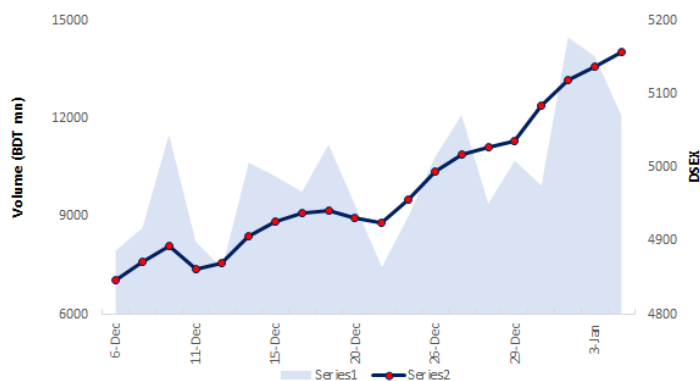
Among the prominent sectors Textile, Telecommunications, Engineering and Pharmaceuticals sector outperformed the market while Insurance, NBFI, Fuel & Power & Cement underperformed.

Argon Denims led today's turnover chart, contributing 3.7% of the total turnover and posted 10.0% return.

Sector Movement in DSE (Jan 04 - Jan 03)



Last 1 Month DSEX





News:

Abdul Monem gets final licence for economic zone

Abdul Monem Economic Zone or AMEZ, an entity of Abdul Monem Ltd, received the final licence from the authority yesterday. With the licence, AMEZ will now allocate industrial plots to investors who want to set up factories in the economic zone.

AMEZ completed the environmental impact assessment and feasibility study and prepared a master plan on the economic zone as per the conditions of a prequalification licence, which it received in March 2015.

The zone is situated on 216 acres of land at Gazaria in Munshiganj, very close to the Dhaka-Chittagong highway and Meghna Ghat river port.

However, the final licence was for 142 acres, and another licence will be awarded later for the rest of the land.

The economic zone is suitable for industries like textile and garments, leather and footwear, pharmaceuticals, food processing, plastics and other consumer goods, machinery parts and light engineering, automobile and accessories.

<http://www.thedailystar.net/business/abdul-monem-gets-final-licence-economic-zone-1339849>

Inflation lowest in 53 months: Inflation down to 5p

Inflation has come down to five per cent, the lowest in the past four years, says the planning minister. The inflation rate at the end of December last year was at 5.03 per cent on a point-to-point basis, according to a news agency.

“Political stability played a key role in reducing consumer prices,” said Planning Minister AHM Mustafa Kamal as he disclosed the inflation figures at the Planning Commission in the capital. Overall, inflation went down 35 basis points in the last month of the year from November's 5.38 percent, according to official statistics.

This was led by the fall in non-food inflation, which dropped to 4.49 percent in December, a decline of 88 basis points from 5.33 percent a month earlier.

Food inflation fell slightly to 5.38 percent from 5.41 percent in November.

The steady decline in non-food inflation since June 2016 through December 2016 has to do with the weakening of aggregate demand caused by a large decline in remittances, said Zahid Hussain, lead economist of the World Bank in Dhaka.

<http://www.thedailystar.net/business/inflation-lowest-53-months-1339864>

Revised budget estimation process for FY17 starts

The ministries and divisions were directed to submit their respective estimations by this week as the finance ministry started its preparation to estimate the revised budget for the 2016-17 fiscal year.

In the directives, the Finance Division asked the ministries and divisions to limit the number of projects in their revised annual development programme (ADP) and axed the less important projects if necessary. "There's no scope of including any project that is absent in the main part of the allocation," it said, reports UNB. About the government's priority projects, the ministries were asked to make the priority in the line with the government's strategic aim and objective. The Finance Division advised them to ensure necessary budget allocation for the projects that were taken for the ideal development of an area or a region.

<http://www.thedailystar.net/business/internet-social-media-blackout-costs-69m-1339675>