



AT CAPITAL DAILY MARKET UPDATE – June 07, 2016

Overview

The DSEX closed at 4,412.5 points, up by 1.6 points. The total transaction was worth BDT 4.7 bn.

Price of 65 issues appreciated whereas 211 issues declined and 39 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,412.5	+0.0%	(0.2%)	(4.7%)
DSES	1,084.4	+0.1%	(0.7%)	(2.0%)
DS30	1,739.6	+0.1%	(0.4%)	(0.6%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,521,448.9	2,526,184.8	(0.2%)
	USD MM	32,161.3	32,221.7	(0.2%)
TURNOVER	BDT MM	4,714.8	2,826.3	+66.8%
	USD MM	60.1	36.0	+66.8%
VOLUME	MILLION SHARES	98.2	82.1	+19.6%

Market Commentary:

Market ended flat following trading debut of new pharmaceutical company ACME Laboratories amid higher investor participation. Market started in negative trend as most of the market participants were interested in newly listed company which caused other script price to fall but later banking sector gained some momentum which helped index to recover the initial lost points.

Eventually DSEX, the broad based index closed at 4,412.5 which is 0.04% lower than the previous session. Turnover, a major indicator sharply increased to 4.7bn which is 66.8% higher than the last trading session.

On the macroeconomic front, Export in 11 months of FY16 showed 8.9% riding on the back of higher RMG exports.

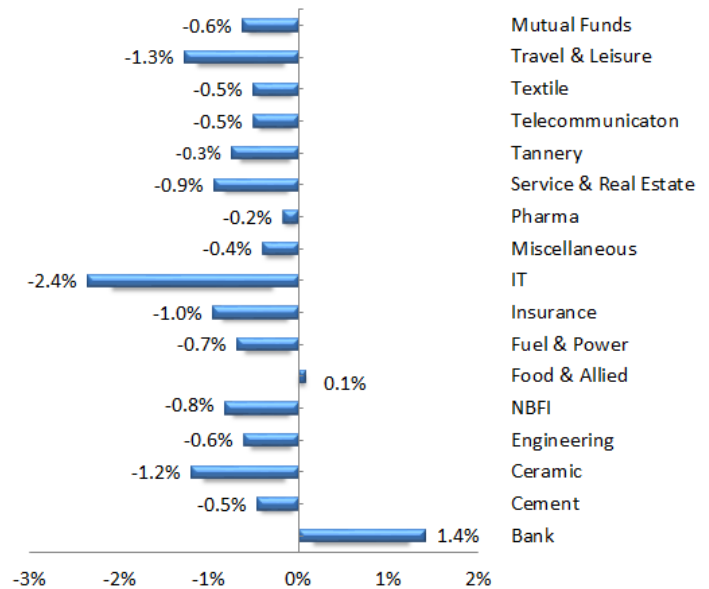
Among the prominent sectors Bank and Food & Allied outperformed the market & the rest underperformed.

Newly listed, ACME LAB was the daily turnover leader contributing 31.9% to the total turnover and also posting negative 38.2% price return from its offering price.

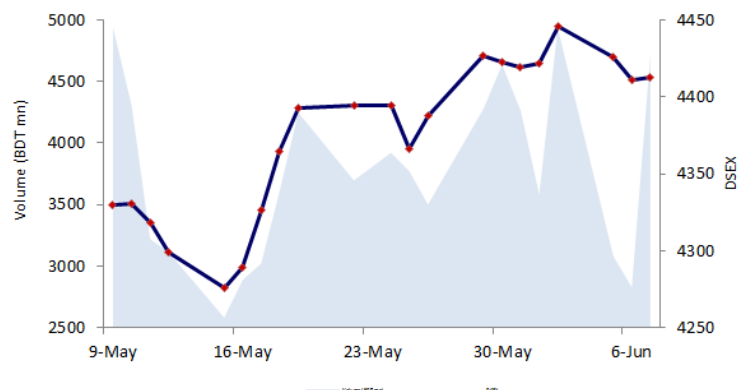
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
RNSPIN	20.1	+9.8%	FASFIN	9.1	(11.7%)
DHAKAINS	15.4	+5.5%	ISNLTD	12.1	(9.7%)
SONARBAINS	13.9	+4.5%	MBL1STMF	5.4	(8.5%)
BRACBANK	49.5	+3.3%	AIBL1STIMF	6.6	(8.3%)
PUBALIBANK	18.4	+2.8%	MODERNDYE	99.9	(7.8%)
OLYMPIC	342.6	+2.8%	UNITEDINS	20.2	(7.8%)
KBPPWBIL	25.9	+2.8%	SALVOCHEM	10.6	(6.2%)
SOUTHEASTB	15.6	+2.6%	CENTRALPHL	15.7	(5.4%)
BANKASIA	15.8	+2.6%	PRAGATILIF	136.1	(5.4%)
BIFC	8	+2.6%	KAY&QUE	24.4	(5.1%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 07 - June 06)



Last 1 Month DSEX





News:

ICB Islamic Bank has no merger plan

The bank is trying to regain sound health

Troubled ICB Islamic Bank has no plan to merge or sell on the majority shares owned by Malaysian entrepreneurs despite the bank's struggle to improve its financial indicators since current owners took over in 2008, a top official said.

Though the bank has paid off 98.5 percent account holders' deposits, those are individual depositors.

"Most of the remaining 1.5 percent deposits are of corporate clients who have big chunk of money with the bank. We need two more years to pay their deposits," said Muhammad Shafiq Bin Abdullah, managing director and chief executive officer of ICB Islamic Bank. Corporate clients will get around Tk 500 crore from the bank.

<http://www.thedailystar.net/business/banking/icb-islamic-bank-has-no-merger-plan-1235536>

Exports top \$30b in 11 months

The country's export earnings in the July-May period of the current fiscal year 2015-2016 stood at \$30.66 billion with an 8.95-per cent growth from the same period of the previous fiscal year, riding on a continued rise in readymade garment exports.

According to the provisional data of the Export Proportion Bureau, export earnings in May stood at \$3.02 billion, which is 6.50 per cent higher than the \$2.84 billion earned in the same month of the FY15.

With one month remaining of the FY16, EPB officials expect that export earnings could surpass the annual target of \$33.22 billion by the end of June.

<http://newagebd.net/234019/exports-top-30b-11-months/>

Militants grow in silence

Two local terror groups spreading fast their tentacles; 47 killings in 18 months

While the government was taking pride in containing militancy by cracking down on Jama'atul Mujahideen Bangladesh (JMB) over the last several years, two new radical Islamist groups have built up an extensive network that remained relatively unnoticed until late last year.

One group is leaning towards al-Qaeda while the other influenced by Islamic State (IS). The pro-Qaeda outfit is called Ansar Al Islam. Major (dismissed) Syed M Ziaul Haq, who made headlines by trying to engineer a military coup in 2012, is its military commander. Around 200 trained members are active in the country to execute the plans of Ziaul Haq, detectives say based on statements of some of its arrested members. Ansar Al Islam was previously called Ansarullah Bangla Team.

<http://www.thedailystar.net/frontpage/militants-grow-silence-1235527>